



Washoe County Total Portfolio Fourth Quarter 2024

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Factors Affecting the Economic Outlook

Higher Rates / Faster Growth

Tariffs (inflationary pressures)
Immigration (higher wage inflation)
Deregulation
Easing of Bank Capital Requirements
Supply and Demand for Government Debt
Tax Cuts
Small Business Optimism
Reacceleration of Inflation
Sustained Growth

Lower Rates / Slower Growth

Global Trade Frictions
Immigration (lower GDP growth)
DOGE / Deficit Reduction
Increased Domestic Oil Production (Lower Energy Costs)
Consumer Credit Fundamentals
Housing Affordability
Equity Valuations / Bond Yields
Inflation Trending Towards Target
Data Reliability

Fed Funds Expectations



Source: Bloomberg

Portfolio Characteristics

Washoe County Total Portfolio

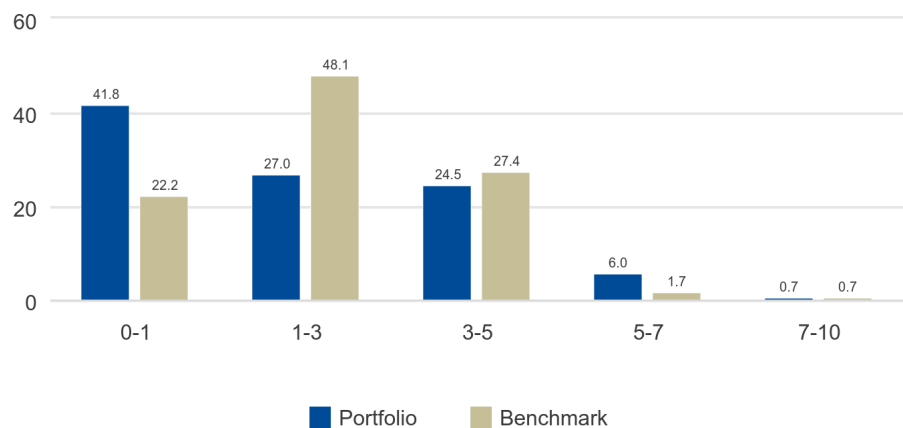
Portfolio Characteristics*

	Portfolio	Benchmark
Market Value	\$961,640,985	
Accrued Interest	\$3,933,584	
Total Market Value	\$965,574,569	
Average Coupon	3.10	2.79
Est Annual Income	\$26,631,075	
# of Securities	116	48
Years to Effective Maturity	2.26	2.42
Effective Duration	1.97	2.25
Market Yield	4.566	4.301
Average Rating	AA+	AA+

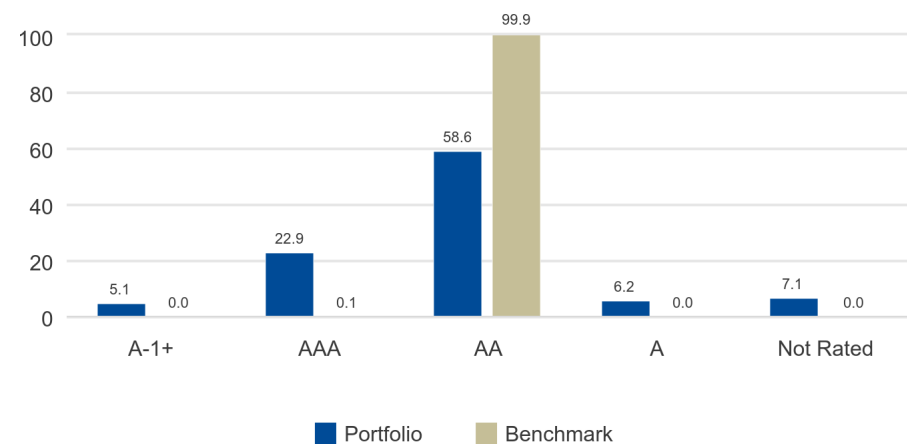
Distribution by Market Sector

	Portfolio	Benchmark
Cash Equivalents	9.65%	-
U.S. Treasuries	10.33%	100.00%
Agencies	43.27%	-
Corporates	13.29%	-
Commercial Paper	5.15%	-
Asset Backed Securities	18.31%	-

Distribution by Effective Duration

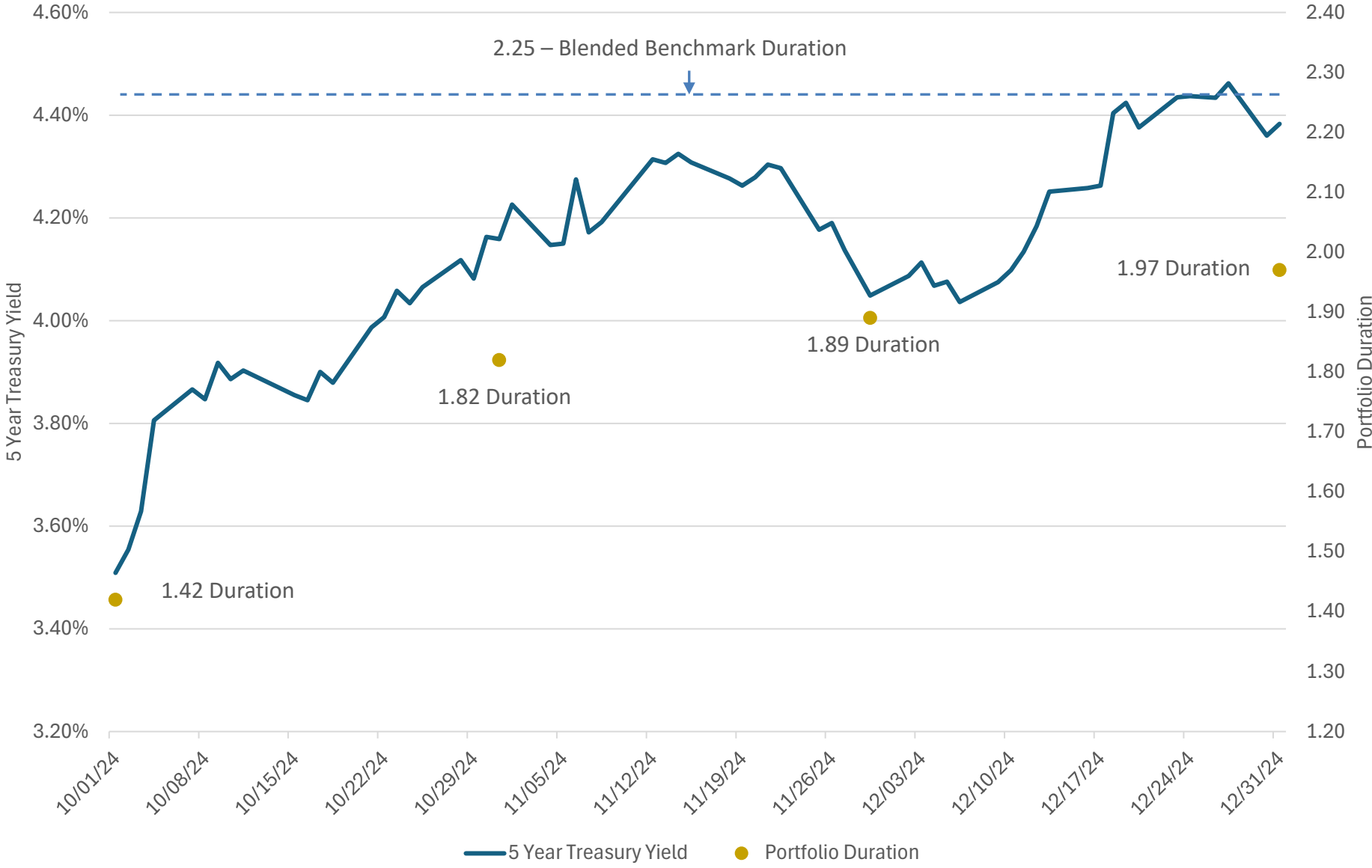


Distribution by Quality



* The portfolio is benchmarked against the ICE BofA Treasury Index , 0-5Yr (90%), 5-10Yr (10%).

Q4 Portfolio Duration vs. 5yr Yield



Source: Bloomberg

Sector Changes

As of: **9/30/2024**

Sector	\$ Amount	% Weight	Yield	Estimated Annual Income
U.S. Agencies	\$ 289,452,560	35.5%	4.03%	\$ 11,672,734.08
U.S. Treasuries	\$ 264,624,909	32.5%	4.28%	\$ 11,331,841.32
Financials	\$ 108,699,894	13.3%	4.41%	\$ 4,794,288.74
Asset Backed Securities	\$ 65,866,553	8.1%	4.52%	\$ 2,979,795.84
Industrials	\$ 35,356,417	4.3%	3.94%	\$ 1,391,397.54
Cash Equivalents	\$ 26,301,866	3.2%	4.78%	\$ 1,257,229.18
Commercial Paper	\$ 24,970,000	3.1%	5.46%	\$ 1,363,362.00
Total	\$ 815,272,199			\$ 34,790,648.70

As of: **12/31/2024**

Sector	\$ Amount	% Weight	Change in Weight from 9/30/24	Yield	Projected Annual Income
U.S. Agencies	\$ 209,035,113	23.4%	-12.1%	4.42%	\$ 9,238,685.23
Agency CMBS	\$ 206,540,154	23.1%	23.10%	4.72%	\$ 9,746,451.22
Asset Backed Securities	\$ 176,540,126	19.8%	11.7%	4.52%	\$ 7,980,853.44
Financials	\$ 113,366,816	12.7%	-0.6%	4.87%	\$ 5,521,475.38
U.S. Treasuries	\$ 99,499,782	11.1%	-21.3%	4.34%	\$ 4,314,821.99
Commercial Paper	\$ 49,698,463	5.6%	2.5%	4.58%	\$ 2,276,189.58
Cash Equivalents	\$ 24,357,328	2.7%	-0.5%	4.33%	\$ 1,054,672.30
Industrials	\$ 13,742,293	1.5%	-2.8%	4.57%	\$ 627,785.09
	\$ 892,780,074				\$ 40,760,934.22

In the fourth quarter, portfolio adjustments included a 33.4% reduction in U.S. Treasuries and Agencies, complemented by a 34.8% increase in allocations to higher-yielding AAA asset-backed securities and Agency CMBS.

WLAKE 2024-1A A2A

US AUTO		19.700(48)14	CUSIP 96043RAB3	Replines	95 Buy	96 Se
1) Bond Summary		2) Group Summary		3) Comments		
Issuer	Westlake Automobile Receivabl...		6) Pro DSCO »	7) Docs DSCO »	10) Servicer	
Series	24-1A	Class	A2A Mty	03/15/2027 14	ISIN	US96043RAB33 17) Lead Mgr
10) Class Description	SEQ		FIGI	BBG01LR5XMF0	18) Trustee	
Current		Original		Payment Details		
Bal USD	202,730,402	Bal USD	289,000,000	Next Pay	01/15/2025	
Fct (Dec 24)	0.701489281	WAL	.74Yrs@ 2 ABS	Rcd Date	01/14/2025	
Cpn (Dec 24)	5.62000%	1st Coupon	5.62000%	Pay Day	15th	
Class/Grp Pct	15.58%	Class/Grp Pct	16.98%	Frequency	Monthly	
Beg Accrue	12/15/2024	1st Pay	04/15/2024	Pay Delay	0 Days	
End Accrue	01/14/2025	1st Settle	03/14/2024	Day Count	30/360	
		Dated Date	03/14/2024	Calendar	GT	
		Priced	100.00 03/05/2024	Call	10.00% Collat Call	
11) Cr Supp	67.29%	Px	IC		+57	
See all calls						

US AUTO		19.700(48)14	CUSIP 96043RAB3	Replines	As of 12/2024																																																																								
12/24 CPR	VPR	CDR	SEV	30D	60+	90+	Bkrp FC	REO	CumLoss	First Proj	01/15/2025	Day Count	30/360																																																																
1M	21.5	--	8.9	68.4	3.4	1.8	0.9	--	0.7	2.6	Freq	Monthly	Delay	0	Created	01/13/2025																																																													
1) Price-to-Yield		Cashflows		30 Table		31) Graph		32) Close Report																																																																					
Settle		H1M		11/08/2024		1) Bond Flow		12) Collateral Flow		13) Deal Flow		14) Reserve		17) Fee																																																															
Deal Level Controls		Rates		C+0		Orig Bal		289,000,000 USD		Your Orig Bal		289,000,000																																																																	
Prepay		1.59 ABS				Prev Bal		273,156,001		Your Prev Bal		273,156,001																																																																	
Default		8.88 CDR				Accrued 0.3591 for 23 days, Start 10/15/24, Delay 0, WAL 0.309																																																																							
Severity/Lag		68.43		0		Show precise amount Monthly																																																																							
Liquidation						<table border="1"> <thead> <tr> <th>Dates</th> <th>Balance</th> <th>Principal</th> <th>Interest</th> <th>Cashflow</th> <th>Loss</th> </tr> </thead> <tbody> <tr> <td>Totals</td> <td></td> <td>273,156,001</td> <td>5,725,124</td> <td>278,881,125</td> <td>0</td> </tr> <tr> <td>1. 11/15/2024</td> <td>237,096,939</td> <td>36,059,063</td> <td>1,279,281</td> <td>37,338,343</td> <td>0</td> </tr> <tr> <td>2. 12/15/2024</td> <td>202,730,402</td> <td>34,366,536</td> <td>1,110,404</td> <td>35,476,940</td> <td>0</td> </tr> <tr> <td>3. 01/15/2025</td> <td>161,840,898</td> <td>40,889,504</td> <td>949,454</td> <td>41,838,958</td> <td>0</td> </tr> <tr> <td>4. 02/15/2025</td> <td>123,958,299</td> <td>37,882,599</td> <td>757,955</td> <td>38,640,553</td> <td>0</td> </tr> <tr> <td>5. 03/15/2025</td> <td>96,100,446</td> <td>27,857,853</td> <td>580,538</td> <td>28,438,391</td> <td>0</td> </tr> <tr> <td>6. 04/15/2025</td> <td>68,884,945</td> <td>27,215,501</td> <td>450,070</td> <td>27,665,571</td> <td>0</td> </tr> <tr> <td>7. 05/15/2025</td> <td>42,308,920</td> <td>26,576,025</td> <td>322,611</td> <td>26,898,636</td> <td>0</td> </tr> <tr> <td>8. 06/15/2025</td> <td>16,369,576</td> <td>25,939,344</td> <td>198,147</td> <td>26,137,491</td> <td>0</td> </tr> <tr> <td>9. 07/15/2025</td> <td>0</td> <td>16,369,576</td> <td>76,664</td> <td>16,446,240</td> <td>0</td> </tr> </tbody> </table>						Dates	Balance	Principal	Interest	Cashflow	Loss	Totals		273,156,001	5,725,124	278,881,125	0	1. 11/15/2024	237,096,939	36,059,063	1,279,281	37,338,343	0	2. 12/15/2024	202,730,402	34,366,536	1,110,404	35,476,940	0	3. 01/15/2025	161,840,898	40,889,504	949,454	41,838,958	0	4. 02/15/2025	123,958,299	37,882,599	757,955	38,640,553	0	5. 03/15/2025	96,100,446	27,857,853	580,538	28,438,391	0	6. 04/15/2025	68,884,945	27,215,501	450,070	27,665,571	0	7. 05/15/2025	42,308,920	26,576,025	322,611	26,898,636	0	8. 06/15/2025	16,369,576	25,939,344	198,147	26,137,491	0	9. 07/15/2025	0	16,369,576	76,664	16,446,240	0
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Price		100-07 ¹ / ₈		4.9386																																																																									
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Mod Duration		0.30																																																																											
Prin Win		Date		11/24-7/25																																																																									
I Spread		43																																																																											

Historical 5yr Bond Yield



The blended benchmark (90% 0-5yr Treasury and 10% 5-10yr Treasury) returned 3.47% in Q4 2023 and returned -0.50% in Q4 2024.

Performance Summary

Washoe County Total Portfolio

Annualized Performance



Calendar Year Performance

Year	Q1	Q2	Q3	Q4	Annual
2024				0.06%	0.06%

* The portfolio is benchmarked against the ICE BofA Treasury Index , 0-5Yr (90%), 5-10Yr (10%).

Compliance Report

Washoe County Total Portfolio

Category	Limit	Value	Status
Concentration			
Tax-Exempt Municipal Securities - Maximum Total Concentration	20.0		Compliant
Max Total Concentration - Non-Negotiable CDs	10.0		Compliant
Max Total Concentration - Repurchase Agreements	50.0		Compliant
Max Total Concentration - Supranationals	15.0		Compliant
Municipals - Maximum Issuer Concentration (as a % of total market value)	10.0		Compliant
Max Issuer Concentration of Foreign Corporate Bonds	5.0		Compliant
Max Total Concentration - Commercial Paper	25.0	5.1	Compliant
Max Total Concentration - Foreign Corporate Securities	10.0		Compliant
Max Total Concentration - Negotiable CDs	20.0		Compliant
Maximum Total Concentration - Nevada LGIP	0.0		Compliant
Max Issuer Concentration - Negotiable Certificates of Deposit	5.0		Compliant
Max Issuer Concentration - Non-negotiable Certificates of Deposit	5.0		Compliant
Max Issuer Concentration - Supranationals	15.0		Compliant
Max Issuer Concentration - US Agencies and Instrumentalities	35.0	12.9	Compliant
Maximum Total Dollar Amount Per Bank - Non-Negotiable Certificates of Deposit	250,000.0		Compliant
Agency MBS - Maximum Issuer Concentration (as a % of market value)	15.0	12.9	Compliant
Agency MBS - Maximum Total Concentration (as a % of market value)	40.0	10.3	Compliant
Combination CP, Corp Bonds, and CD - Maximum Issuer Concentration (as a % of market value)	5.0	2.1	Compliant
Corporate Securities - Maximum Total Concentration (as a % of total market value)	25.0	13.3	Compliant
ABS - Maximum Issuer Concentration (as a % of total market value)	5.0	2.1	Compliant
ABS - Maximum Total Concentration (as a % of market value)	20.0	18.3	Compliant
Credit Quality Rules			
ABS - Minimum Rating per Security AAA	0.0		Compliant
Commercial Paper - Minimum Rating A-1/P-2	0.0		Compliant
Corporates - Minimum Rating per Security A-	0.0		Compliant
If Repurchase Agreement - Minimum Collateralized Amount (as % of security)	0.0		Compliant
Min Credit Rating for CDs (A1/P1)	0.0	0.0	Compliant
Minimum Credit Rating for Municipals (A)	0.0		Compliant
Minimum Credit Rating for Supranationals (AA)	0.0		Compliant
Minimum Credit Rating for Foreign Coporate Bonds (AA)	0.0		Compliant
Maturity Rules			
Maximum Maturity Per Security - Supranationals	5.0		Compliant

1. Certain compliance rules such as ratings minimums and prohibited securities constraints show policy limits as zero, indicating that zero securities are permitted to violate the constraint. For these rules, an actual value of zero indicates that the portfolio is in compliance, and that zero securities are violating the constraint.
2. The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

Washoe County Total Portfolio

Category	Limit	Value	Status
Maximum Maturity Per Security - Foreign Corporate Bonds	5.0		Compliant
Maximum Weighted Average Life for ABS	5.0	4.1	Compliant
Repurchase Agreement - Maximum Maturity per Security (in days)	90.0		Compliant
Commercial Paper - Maximum Maturity per Security (in days)	270.0	62.0	Compliant
Negotiable Certificates of Deposit - Maximum Maturity per Security	5.0		Compliant
Non-Negotiable Certificates of Deposit - Maximum Maturity per Security	5.0		Compliant
Maximum Maturity per Security (in years)	10.0	9.4	Compliant
Maximum Average Maturity of Portfolio	3.5	2.3	Compliant
Maximum Maturity Per Security - Municipals	5.0		Compliant
Corporates - Maximum Maturity per Security (in years)	5.0	4.9	Compliant
Minimum % of Portfolio Maturing Within 90 Days	5.0	14.0	Compliant
Prohibited Investments			
Permissible Supranational ISIN/Tickers	0.0		Compliant
144a securities from foreign issuers	0.0		Compliant
Taxable Municipal Securities - Maximum (as a % of total market value)	0.0		Compliant

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Credit Events

Washoe County Total Portfolio

Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type
06406RAN7	BANK OF NEW YORK MELLON CORP	11/04/2024	Moodys	A1	Aa3	Upgrade
06406RAN7	BANK OF NEW YORK MELLON CORP	11/04/2024	Moodys	Positive	Stable	Outlook Changed
857477CL5	STATE STREET CORP	11/04/2024	Moodys	A1	Aa3	Upgrade
857477CL5	STATE STREET CORP	11/04/2024	Moodys	Negative	Stable	Outlook Changed
48130CBB0	JPMORGAN CHASE & CO	11/11/2024	Moodys	Stable	Positive	Outlook Changed
48130CBB0	JPMORGAN CHASE & CO	11/15/2024	S&P	A-	A	Upgrade



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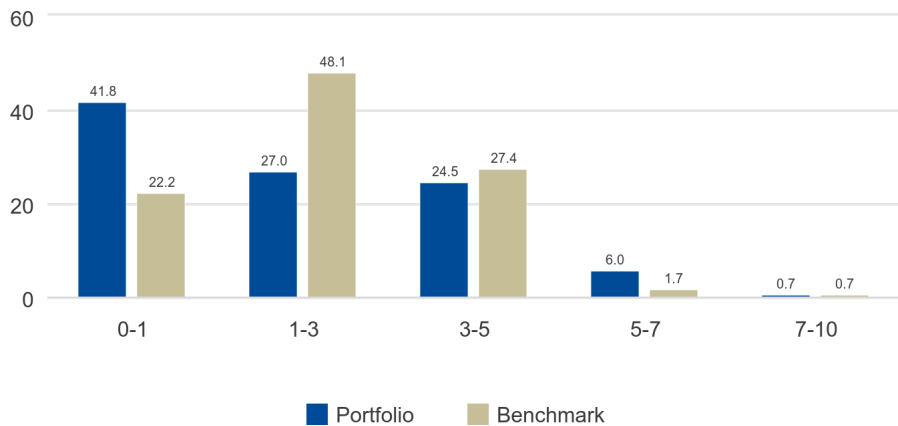
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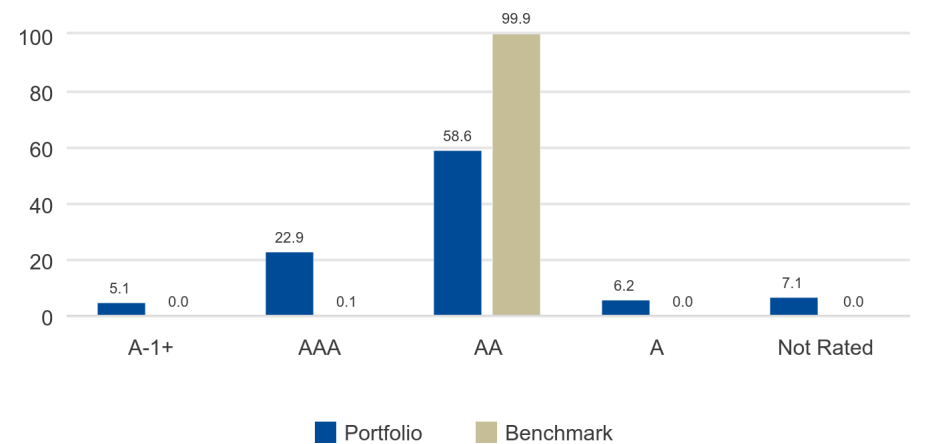
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Distribution by Effective Duration



Distribution by Quality



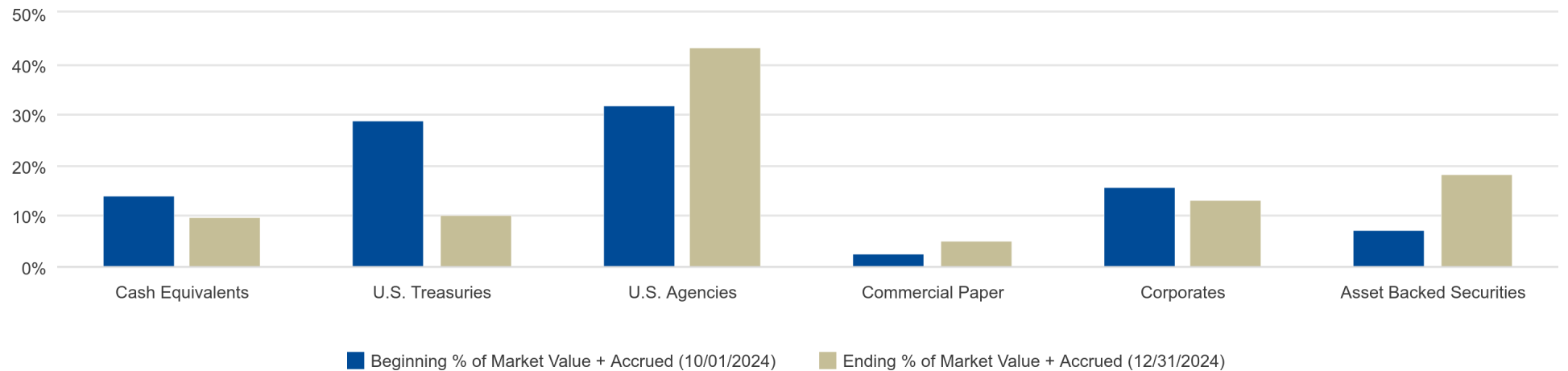
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Distribution by Market Sector

Washoe County Total Portfolio

Asset Allocation

Buckhead Sectors	Current Units	Book Yield	Ending Market Value + Accrued	Ending % of Market Value + Accrued
Cash Equivalents	93,218,239	4.33	93,218,239	9.65%
U.S. Treasuries	106,940,000	1.57	99,698,404	10.33%
U.S. Agencies	437,410,462	3.50	417,821,508	43.27%
Commercial Paper	49,841,000	4.58	49,698,463	5.15%
Corporates	128,752,000	3.54	128,295,857	13.29%
Asset Backed Securities	176,413,514	4.64	176,842,099	18.31%
Total	992,575,214	3.58	965,574,569	100.00%



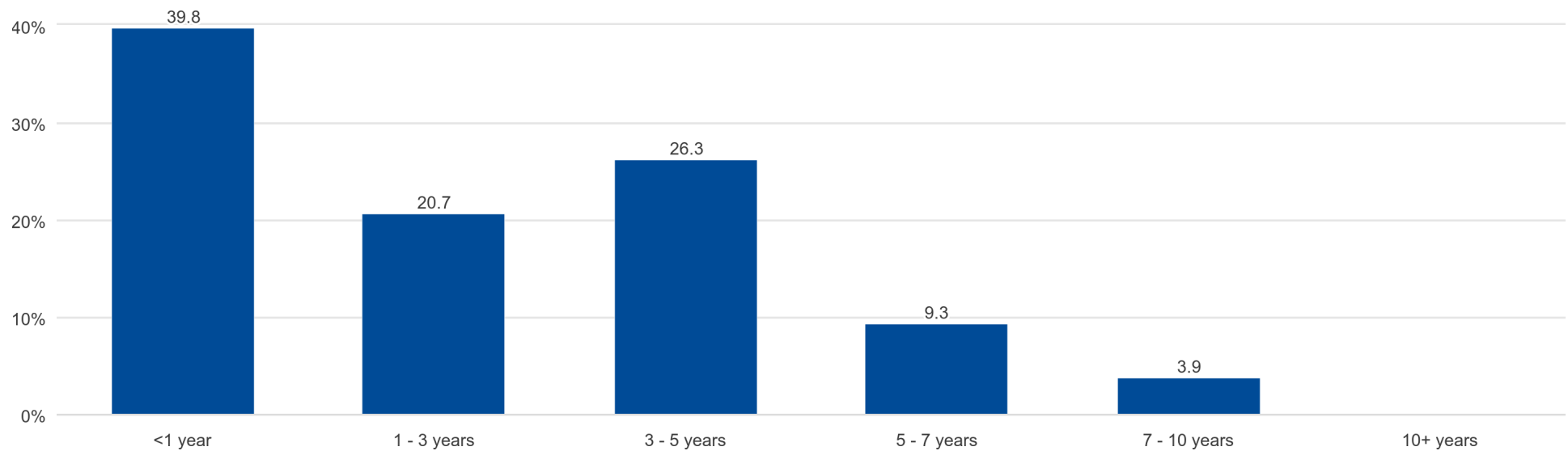
Distribution by Effective Maturity

Washoe County Total Portfolio

Effective Maturity Characteristics

	<1 year	1 - 3 years	3 - 5 years	5 - 7 years	7 - 10 years	10+ years
Base Market Value	384,019,914	200,096,272	253,770,675	90,160,674	37,527,034	--
Book Yield	3.42	3.48	3.94	3.05	4.37	--
Market Yield	4.47	4.65	4.55	4.73	4.69	--

Distribution by Effective Maturity



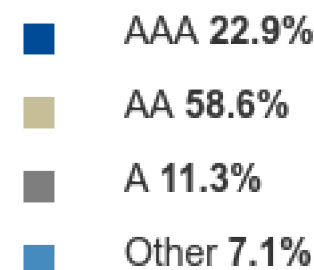
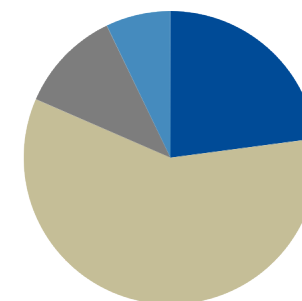
Distribution by Issuer and Credit Quality

Washoe County Total Portfolio

Issuer Distribution

Issuer	Current Units	Market Value + Accrued	% of Market Value + Accrued
Federal National Mortgage Association	174,470,000	164,649,713	17.05%
United States Department of The Treasury	106,940,000	99,698,404	10.33%
Federal Home Loan Mortgage Corporation	94,465,462	94,125,544	9.75%
Federal Farm Credit Banks Funding Corporation	86,000,000	80,689,426	8.36%
Federal Home Loan Banks	82,475,000	78,356,825	8.12%
Nevada-LGIP	68,860,910	68,860,910	7.13%
Wells Fargo Funds Trust - Treasury Plus Money Market Fund	24,194,151	24,194,151	2.51%
Barclays Dryrock Issuance Trust, Series 2022-1	20,000,000	19,941,689	2.07%
John Deere Capital Corporation	20,000,000	19,756,133	2.05%
American Express Credit Account Master Trust	16,606,000	16,550,402	1.71%
Ford Credit Auto Owner Trust 2020-Rev1	16,000,000	15,962,827	1.65%
New York Life Global Funding	16,000,000	15,427,411	1.60%
Metropolitan Life Global Funding I	15,000,000	15,358,011	1.59%
State Street Corporation	15,000,000	15,339,083	1.59%
BA Credit Card Trust, Series 2023-1	15,000,000	15,098,083	1.56%
U.S. Bancorp	15,000,000	14,858,004	1.54%
DTE Electric Company	13,841,000	13,801,043	1.43%
Tesla Auto Lease Trust 2024-B	13,010,000	13,067,280	1.35%
Ford Credit Auto Owner Trust 2023-REV2	11,425,000	11,659,174	1.21%
Discover Card Execution Note Trust, Series 2023-1	10,000,000	9,996,656	1.04%
The Walt Disney Company	10,000,000	9,990,400	1.03%
Capital One Multi-Asset Execution Trust, Series 2022-2	10,000,000	9,976,311	1.03%
Archer-Daniels-Midland Company	10,000,000	9,974,800	1.03%
JPMorgan Chase & Co.	10,000,000	9,877,989	1.02%
Florida Power & Light Company	8,500,000	8,470,420	0.88%
Westlake Automobile Receivables Trust 2024-1	8,417,871	8,460,784	0.88%
Carmax Auto Owner Trust 2024-3	8,235,000	8,293,926	0.86%
Santander Drive Auto Receivables Trust 2024-3	7,640,715	7,690,202	0.80%
T-Mobile Us Trust 2022-1	6,639,650	6,656,783	0.69%
Toyota Auto Receivables 2024-D Owner Trust	5,250,000	5,244,832	0.54%
Other	73,604,455	73,547,355	7.62%
Total	992,575,214	965,574,569	100.00%

Rating Distribution



Overall Rating: AA+

Fixed Income Holdings by Book Value

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
Cash Equivalents													
ALLSPRING:TRS+ MM I	24,194,151	4.260	12/31/2024	Aaa	AAAm	1.00	24,194,151	24,194,151	0	4.33	0.00	0.00	2.51%
Nevada-LGIP	68,860,910		12/31/2024	NA	NA	1.00	68,860,910	68,860,910	0		0.24	0.00	7.13%
Receivable	163,177		12/31/2024	Aaa	AAA	1.00	163,177	163,177	0		0.00	0.00	0.02%
Total	93,218,239	4.260	12/31/2024	Aaa	AAA	1.00	93,218,239	93,218,239	0	4.33	0.18	0.00	9.65%
U.S. Treasuries													
UNITED STATES TREASURY	4,850,000	0.375	04/30/2025	Aaa	AA+	98.73	4,788,454	4,798,279	(9,826)	0.64	0.33	0.33	0.50%
UNITED STATES TREASURY	22,590,000	0.250	05/31/2025	Aaa	AA+	98.38	22,223,364	22,300,636	(77,272)	0.58	0.41	0.41	2.30%
UNITED STATES TREASURY	2,775,000	0.500	02/28/2026	Aaa	AA+	95.81	2,658,644	2,737,386	(78,741)	0.78	1.14	1.16	0.28%
UNITED STATES TREASURY	5,025,000	0.750	05/31/2026	Aaa	AA+	95.24	4,785,911	5,014,008	(228,097)	0.79	1.38	1.41	0.50%
UNITED STATES TREASURY	4,055,000	1.625	09/30/2026	Aaa	AA+	95.63	3,877,837	4,323,485	(445,648)	0.45	1.69	1.75	0.40%
UNITED STATES TREASURY	1,870,000	1.125	02/28/2027	Aaa	AA+	93.61	1,750,507	1,882,199	(131,692)	1.01	2.09	2.16	0.18%
UNITED STATES TREASURY	1,480,000	0.625	03/31/2027	Aaa	AA+	92.33	1,366,410	1,430,859	(64,449)	1.20	2.18	2.25	0.14%
UNITED STATES TREASURY	1,000,000	2.250	11/15/2027	Aaa	AA+	94.55	945,470	1,040,039	(94,569)	1.72	2.73	2.87	0.10%
UNITED STATES TREASURY	1,445,000	1.250	03/31/2028	Aaa	AA+	90.82	1,312,363	1,430,494	(118,130)	1.40	3.11	3.25	0.14%
UNITED STATES TREASURY	12,700,000	1.250	06/30/2028	Aaa	AA+	90.10	11,442,954	12,879,586	(1,436,632)	1.04	3.36	3.50	1.19%
UNITED STATES TREASURY	3,015,000	3.125	11/15/2028	Aaa	AA+	95.69	2,885,023	3,482,227	(597,204)	1.32	3.58	3.88	0.30%
UNITED STATES TREASURY	1,315,000	2.625	02/15/2029	Aaa	AA+	93.49	1,229,433	1,423,231	(193,798)	1.51	3.81	4.13	0.13%
UNITED STATES TREASURY	15,000,000	2.750	05/31/2029	Aaa	AA+	93.50	14,024,550	14,869,336	(844,786)	2.89	4.08	4.42	1.46%
UNITED STATES TREASURY	2,220,000	1.625	08/15/2029	Aaa	AA+	88.75	1,970,339	2,333,341	(363,003)	1.00	4.34	4.62	0.21%
UNITED STATES TREASURY	15,000,000	0.625	05/15/2030	Aaa	AA+	82.05	12,308,100	14,310,938	(2,002,838)	1.18	5.16	5.37	1.28%
UNITED STATES TREASURY	5,500,000	2.875	05/15/2032	Aaa	AA+	89.81	4,939,550	5,038,945	(99,395)	4.20	6.48	7.38	0.51%
UNITED STATES TREASURY	7,100,000	4.375	05/15/2034	Aaa	AA+	98.46	6,990,873	6,989,617	1,256	4.58	7.56	9.38	0.73%
Total	106,940,000	1.469	05/20/2028	Aaa	AA+	93.36	99,499,782	106,284,606	(6,784,824)	1.57	3.09	3.39	10.33%
U.S. Agencies													
FEDERAL FARM CREDIT BANKS	20,000,000	4.500	01/10/2025	Aaa	AA+	100.00	20,000,400	19,993,200	7,200	4.52	0.02	0.03	2.12%
FEDERAL FARM CREDIT BANKS	10,000,000	3.625	03/21/2028	Aaa	AA+	97.93	9,792,900	9,981,010	(188,110)	3.67	2.97	3.22	1.02%
FEDERAL FARM CREDIT BANKS	10,000,000	3.625	05/03/2028	Aaa	AA+	97.68	9,768,400	10,104,600	(336,200)	3.40	3.09	3.34	1.02%
FEDERAL FARM CREDIT BANKS	10,000,000	3.875	08/15/2028	Aaa	AA+	98.28	9,828,100	10,053,500	(225,400)	3.76	3.29	3.62	1.03%
FEDERAL FARM CREDIT BANKS	10,000,000	2.040	09/24/2029	Aaa	AA+	89.91	8,991,300	9,085,700	(94,400)	3.66	4.40	4.73	0.94%
FEDERAL FARM CREDIT BANKS	10,000,000	1.550	06/16/2031	Aaa	AA+	82.93	8,292,600	8,813,600	(521,000)	3.09	5.99	6.46	0.86%
FEDERAL FARM CREDIT BANKS	10,000,000	1.310	07/28/2031	Aaa	AA+	81.08	8,108,000	9,982,900	(1,874,900)	1.33	6.10	6.58	0.85%

Fixed Income Holdings by Book Value

Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
FEDERAL FARM CREDIT BANKS	6,000,000	2.040	12/01/2031	Aaa	AA+	84.12	5,047,440	5,326,980	(279,540)	3.46	6.29	6.92	0.52%
FEDERAL HOME LOAN BANKS	3,860,000	0.500	04/14/2025	Aaa	AA+	98.92	3,818,273	3,840,854	(22,581)	0.60	0.28	0.28	0.40%
FEDERAL HOME LOAN BANKS	16,000,000	0.875	06/12/2026	Aaa	AA+	95.28	15,245,120	16,048,720	(803,600)	0.81	1.41	1.45	1.58%
FEDERAL HOME LOAN BANKS	21,000,000	1.750	01/27/2027	Aaa	AA+	96.63	20,292,720	21,000,000	(707,280)	1.74	1.95	2.07	2.12%
FEDERAL HOME LOAN BANKS	10,000,000	1.000	10/16/2028	Aaa	AA+	87.83	8,782,600	8,661,600	121,000	3.74	3.64	3.79	0.91%
FEDERAL HOME LOAN BANKS	5,000,000	2.180	11/06/2029	Aaa	AA+	89.52	4,476,150	4,464,250	11,900	4.05	4.50	4.85	0.47%
FEDERAL HOME LOAN BANKS	10,000,000	4.800	08/16/2032	Aaa	AA+	99.67	9,967,000	10,009,660	(42,660)	4.80	1.11	7.63	1.05%
FEDERAL HOME LOAN BANKS	16,615,000	3.375	09/10/2032	Aaa	AA+	91.58	15,215,851	15,748,860	(533,009)	4.05	6.56	7.70	1.59%
FEDERAL HOME LOAN MORTGAGE	8,125,000	1.500	02/12/2025	Aaa	AA+	99.68	8,098,594	8,118,744	(20,150)	1.52	0.11	0.12	0.84%
FEDERAL HOME LOAN MORTGAGE	3,610,000	0.375	07/21/2025	Aaa	AA+	97.84	3,532,024	3,592,022	(59,998)	0.48	0.54	0.55	0.37%
FEDERAL NATIONAL MORTGAGE	7,120,000	1.625	01/07/2025	Aaa	AA+	99.97	7,117,722	7,384,437	(266,715)	0.84	0.02	0.02	0.74%
FEDERAL NATIONAL MORTGAGE	15,720,000	0.625	04/22/2025	Aaa	AA+	98.91	15,548,180	15,745,462	(197,282)	0.59	0.30	0.31	1.61%
FEDERAL NATIONAL MORTGAGE	5,200,000	2.125	04/24/2026	Aaa	AA+	97.24	5,056,428	5,159,336	(102,908)	2.21	1.27	1.31	0.53%
FEDERAL NATIONAL MORTGAGE	10,000,000	0.810	09/25/2028	Aaa	AA+	87.28	8,727,700	8,518,700	209,000	3.85	3.59	3.74	0.91%
FEDERAL NATIONAL MORTGAGE	4,030,000	0.875	08/05/2030	Aaa	AA+	82.57	3,327,611	4,008,722	(681,110)	0.93	5.32	5.60	0.35%
FHMS K-046 A2	4,682,297	3.205	03/25/2025	Aaa	AA+	99.55	4,661,086	4,645,054	16,031	4.54	0.18	0.18	0.48%
FHMS K-047 A2	7,838,229	3.329	05/25/2025	Aaa	AA+	99.39	7,790,494	7,774,288	16,206	4.43	0.31	0.31	0.81%
FHMS K-048 A2	4,519,177	3.284	06/25/2025	Aaa	AA+	99.35	4,489,757	4,478,540	11,217	4.71	0.33	0.34	0.47%
FHMS K-049 A2	4,917,920	3.010	07/25/2025	Aaa	AA+	99.11	4,874,298	4,856,991	17,306	4.38	0.45	0.46	0.51%
FHMS K-053 A2	5,000,000	2.995	12/25/2025	Aaa	AA+	98.65	4,932,450	4,917,578	14,872	4.28	0.80	0.83	0.51%
FHMS K-061 A2	4,875,143	3.347	11/25/2026	Aaa	AA+	97.60	4,758,042	4,766,214	(8,172)	4.45	1.70	1.79	0.49%
FHMS K-076 A2	10,000,000	3.900	04/25/2028	Aaa	AA+	97.70	9,770,400	9,766,797	3,603	4.57	2.96	3.22	1.02%
FHMS K-506 A2	12,000,000	4.650	08/25/2028	Aaa	AA+	99.80	11,975,520	11,981,719	(6,199)	4.60	3.19	3.53	1.25%
FHMS K-507 A2	15,000,000	4.800	09/25/2028	Aaa	AA+	100.21	15,031,050	15,257,227	(226,177)	4.21	3.25	3.61	1.56%
FHMS K-508 A2	5,000,000	4.740	08/25/2028	Aaa	AA+	99.98	4,999,200	5,016,211	(17,011)	4.55	3.21	3.57	0.52%
FHMS K-511 A2	5,000,000	4.860	10/25/2028	Aaa	AA+	100.34	5,016,800	5,036,133	(19,333)	4.57	3.34	3.73	0.52%
FHMS K-732 A2	1,797,696	3.700	05/25/2025	Aaa	AA+	99.50	1,788,708	1,785,288	3,420	4.82	0.29	0.30	0.19%
FHMS K-VAD A	2,100,000	3.116	07/25/2025	Aaa	AA+	99.00	2,079,021	2,072,273	6,748	4.58	0.55	0.56	0.22%
FN AN0571	5,000,000	3.100	01/01/2026	Aaa	AA+	98.47	4,923,600	4,911,133	12,467	4.45	0.84	0.87	0.51%
FN BL1942	5,000,000	3.150	03/01/2026	Aaa	AA+	98.40	4,920,050	4,905,664	14,386	4.42	1.18	1.22	0.51%
FN BL5484	20,000,000	2.260	01/01/2030	Aaa	AA+	88.87	17,773,400	18,376,563	(603,163)	3.96	4.56	4.97	1.84%
FN BL5921	20,000,000	2.170	03/01/2030	Aaa	AA+	87.92	17,583,600	18,232,813	(649,213)	3.97	4.70	5.12	1.82%
FN BL5954	20,000,000	2.080	03/01/2030	Aaa	AA+	87.54	17,509,000	18,153,906	(644,906)	3.96	4.71	5.12	1.82%
FN BS7985	10,000,000	4.790	03/01/2028	Aaa	AA+	100.18	10,017,600	10,008,516	9,084	4.72	2.62	2.87	1.04%

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Washoe County Total Portfolio

Description	Quantity	Coupon	Maturity	Moody	S&P	Price	Market Val	Book Val	Unrealized G/L	Book Yield	Duration	Avg Life	% MV
FN BS8700	12,400,000	3.850	06/01/2028	Aaa	AA+	97.53	12,093,178	12,105,984	(12,806)	4.51	3.15	3.44	1.26%
FN BS9487	15,000,000	5.290	09/01/2029	Aaa	AA+	102.01	15,302,250	15,605,859	(303,609)	4.38	4.04	4.66	1.59%
FN BZ2143	15,000,000	4.150	10/01/2029	Aaa	AA+	97.53	14,629,950	14,992,383	(362,433)	4.16	3.51	3.90	1.52%
FNA 2024-M6 A2	10,000,000	2.905	07/25/2027	Aaa	AA+	96.21	9,620,700	9,638,672	(17,972)	4.32	1.81	2.37	1.00%
Total	437,410,462	2.921	04/24/2028	Aaa	AA+	95.35	415,575,267	424,928,662	(9,353,394)	3.50	2.82	3.25	43.27%

Commercial Paper

Archer-Daniels-Midland Com	10,000,000		01/23/2025	P-1	A-1	99.75	9,974,800	9,962,083	12,717	4.61	0.06	0.06	1.03%
Cisco Systems, Inc.	5,000,000		03/03/2025	P-1	A-1+	99.27	4,963,600	4,957,833	5,767	4.47	0.17	0.17	0.51%
DTE Electric Company	3,841,000		01/21/2025	P-1	A-2	99.77	3,832,243	3,824,023	8,220	4.75	0.06	0.06	0.40%
DTE Electric Company	10,000,000		01/28/2025	P-1	A-2	99.69	9,968,800	9,955,569	13,231	4.63	0.08	0.08	1.03%
Florida Power & Light Comp	8,500,000		01/31/2025	P-1	A-1	99.65	8,470,420	8,463,639	6,781	4.46	0.09	0.08	0.88%
The Walt Disney Company	10,000,000		01/10/2025	P-1	A-1	99.90	9,990,400	9,977,500	12,900	4.56	0.03	0.03	1.03%
Virginia Electric and Powe	2,500,000		01/08/2025	P-1	A-2	99.93	2,498,200	2,493,219	4,981	4.71	0.02	0.02	0.26%
Total	49,841,000		01/26/2025	P-1	A+	99.71	49,698,463	49,633,866	64,596	4.58	0.07	0.07	5.15%

Corporates

ADOBE INC	2,850,000	1.900	02/01/2025	A1	A+	99.75	2,842,790	2,985,176	(142,386)	0.86	0.09	0.09	0.30%
BANK OF NEW YORK MELLON CO	4,825,000	1.600	04/24/2025	Aa3	A	99.03	4,778,246	4,955,179	(176,933)	0.92	0.30	0.31	0.50%
BRISTOL-MYERS SQUIBB CO	1,407,000	0.750	11/13/2025	A2	A	96.87	1,363,017	1,392,986	(29,969)	0.98	0.85	0.87	0.14%
JOHN DEERE CAPITAL CORP	10,000,000	1.050	06/17/2026	A1	A	95.22	9,521,800	10,016,800	(495,000)	1.01	1.42	1.46	0.99%
JOHN DEERE CAPITAL CORP	10,000,000	4.500	01/08/2027	A1	A	100.14	10,014,000	9,998,300	15,700	4.51	1.87	2.02	1.06%
JPMORGAN CHASE & CO	10,000,000	5.300	06/09/2026	A1	A	98.46	9,845,600	10,000,000	(154,400)	5.30	1.34	1.44	1.02%
MASTERCARD INC	5,000,000	3.300	03/26/2027	Aa3	A+	97.52	4,876,200	4,762,086	114,114	5.08	2.09	2.23	0.51%
MERCEDES-BENZ FINANCE NORT	3,000,000	5.100	11/15/2029	A2	A	99.68	2,990,490	2,997,780	(7,290)	5.12	4.24	4.88	0.31%
METROPOLITAN LIFE GLOBAL F	5,000,000	2.800	03/21/2025	Aa3	AA-	99.62	4,980,950	4,905,100	75,850	3.52	0.22	0.22	0.52%
METROPOLITAN LIFE GLOBAL F	5,000,000	4.050	08/25/2025	Aa3	AA-	99.73	4,986,350	4,998,050	(11,700)	4.06	0.63	0.65	0.52%
METROPOLITAN LIFE GLOBAL F	10,000,000	5.050	01/06/2028	Aa3	AA-	100.55	10,055,300	10,083,200	(27,900)	4.82	2.70	3.02	1.07%
MICROSOFT CORP	4,670,000	2.700	02/12/2025	Aaa	AAA	99.79	4,660,286	4,999,235	(338,949)	2.70	0.12	0.12	0.49%
NEW YORK LIFE GLOBAL FUNDI	10,000,000	0.850	01/15/2026	Aaa	AA+	96.24	9,624,300	9,266,100	358,200	4.95	1.01	1.04	1.00%
NEW YORK LIFE GLOBAL FUNDI	5,000,000	1.150	06/09/2026	Aaa	AA+	95.29	4,764,350	5,032,600	(268,250)	1.01	1.40	1.44	0.49%
NEW YORK LIFE GLOBAL FUNDI	1,000,000	4.600	12/05/2029	Aaa	AA+	99.27	992,730	999,430	(6,700)	4.61	4.35	4.93	0.10%
PROTECTIVE LIFE GLOBAL FUN	3,000,000	4.772	12/09/2029	A1	AA-	99.05	2,971,530	3,000,000	(28,470)	4.77	4.33	4.94	0.31%
STATE STREET CORP	15,000,000	4.993	03/18/2027	Aa3	A	100.83	15,124,800	15,030,600	94,200	4.92	1.99	2.13	1.59%
TOYOTA MOTOR CREDIT CORP	5,000,000	5.250	02/22/2027	A1	A+	97.87	4,893,550	5,000,000	(106,450)	5.25	1.92	2.15	0.52%

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Washoe County Total Portfolio

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US BANCORP	15,000,000	1.450	05/12/2025	A3	A	98.86	14,828,400	15,249,300	(420,900)	0.97	0.35	0.36	1.54%
US BANK NA	3,000,000	2.800	01/27/2025	A2	A+	99.81	2,994,420	2,993,670	750	4.76	0.07	0.07	0.31%
Total	128,752,000	3.263	07/24/2026	Aa3	A+	98.76	127,109,109	128,665,591	(1,556,482)	3.54	1.43	1.55	13.29%

Asset Backed Securities

AMCAR 2021-2 B	1,095,188	0.690	01/19/2027	Aaa	AAA	99.81	1,093,096	1,088,343	4,753	3.00	0.06	0.05	0.11%
AMXCA 2022-1 A	8,780,000	2.210	03/17/2025	Aaa	NA	99.53	8,738,734	8,702,489	36,245	4.66	0.21	0.21	0.91%
AMXCA 2022-2 A	7,826,000	3.390	05/15/2025	NA	AAA	99.56	7,791,253	7,681,097	110,156	4.31	0.36	0.37	0.81%
BACCT 2023-1 A	15,000,000	4.790	05/15/2026	NA	AAA	100.44	15,066,150	15,003,516	62,634	4.78	1.30	1.37	1.56%
BMWOT 2024-A A3	4,915,000	5.180	02/26/2029	Aaa	AAA	101.18	4,972,997	4,991,413	(18,416)	4.69	1.89	2.04	0.52%
CARMX 2024-3 A2A	8,235,000	5.210	09/15/2027	Aaa	AAA	100.48	8,274,857	8,280,035	(5,178)	4.87	0.71	0.75	0.86%
COMET 2022-2 A	10,000,000	3.490	05/15/2025	NA	AAA	99.61	9,960,800	9,998,402	(37,602)	3.47	0.36	0.37	1.03%
COPAR 2024-1 A3	1,750,000	4.620	07/16/2029	NA	AAA	100.12	1,752,170	1,749,752	2,418	4.62	2.43	2.66	0.18%
COPAR 2024-1 A4	750,000	4.660	01/15/2030	NA	AAA	100.00	750,008	749,989	19	4.66	3.64	4.10	0.08%
DCENT 2023-1 A	10,000,000	4.310	03/15/2028	Aaa	NA	99.78	9,977,500	9,922,266	55,234	4.69	1.15	1.21	1.04%
DROCK 2022-1 A	20,000,000	3.070	04/15/2025	NA	AAA	99.57	19,914,400	19,879,102	35,298	4.66	0.28	0.29	2.07%
FORDR 2020-REV1 A	16,000,000	2.040	08/15/2031	Aaa	AAA	99.68	15,948,320	15,885,547	62,773	4.72	0.12	0.13	1.65%
FORDR 2023-REV2 A	11,425,000	5.280	02/15/2036	Aaa	NA	101.82	11,632,364	11,794,527	(162,164)	4.37	3.23	3.62	1.21%
HALST 23A A3	3,329,089	5.050	01/15/2026	NA	AAA	100.05	3,330,587	3,330,390	198	4.89		0.10	0.35%
HAROT 2024-4 A3	5,000,000	4.330	05/15/2029	Aaa	AAA	99.52	4,975,950	4,999,293	(23,343)	4.33	2.10	2.26	0.52%
HART 2024-C A3	4,000,000	4.410	05/15/2029	NA	AAA	99.59	3,983,400	3,999,707	(16,307)	4.41	2.29	2.48	0.41%
MBALT 2024-B A3	3,850,000	4.230	02/15/2028	NA	AAA	99.55	3,832,560	3,837,066	(4,507)	4.38	1.47	1.56	0.40%
SDART 2024-3 A2	7,640,715	5.910	06/15/2027	Aaa	NA	100.38	7,670,132	7,671,457	(1,325)	5.44	0.32	0.32	0.80%
TAOT 2024-D A3	5,250,000	4.400	06/15/2029	Aaa	AAA	99.71	5,234,565	5,249,707	(15,142)	4.40	2.29	2.48	0.54%
TESLA 24B A3	13,010,000	4.820	10/20/2027	Aaa	NA	100.29	13,048,119	13,008,595	39,524	4.83	1.27	1.33	1.35%
TMUST 2022-1 A	6,639,650	4.910	05/22/2028	Aaa	NA	100.11	6,646,821	6,641,207	5,615	4.91	0.06	0.00	0.69%
VALET 2024-1 A3	2,500,000	4.630	07/20/2029	Aaa	AAA	100.21	2,505,225	2,499,765	5,461	4.62	2.42	2.66	0.26%
VALET 2024-1 A4	1,000,000	4.670	06/20/2031	Aaa	AAA	100.04	1,000,360	999,991	369	4.66	3.60	4.09	0.10%
WLAKE 241 A2A	8,417,871	5.620	03/15/2027	NA	AAA	100.26	8,439,758	8,436,614	3,144	5.35	0.29	0.30	0.88%
Total	176,413,514	4.145	02/14/2028	Aaa	AAA	100.08	176,540,126	176,400,268	139,858	4.64	1.01	1.07	18.31%

GRAND TOTAL

Total	992,575,214	2.715	07/26/2027	Aa1	AA+	87.58	961,640,985	979,131,232		3.33	1.97	2.16	100.00%
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Performance Summary

Washoe County Total Portfolio

Annualized Performance



Calendar Year Performance

Year	Q1	Q2	Q3	Q4	Annual
2024				0.06%	0.06%

* The portfolio is benchmarked against the ICE BofA Treasury Index , 0-5Yr (90%), 5-10Yr (10%).

Compliance Report

Washoe County Total Portfolio

Category	Limit	Value	Status
Concentration			
Tax-Exempt Municipal Securities - Maximum Total Concentration	20.0		Compliant
Max Total Concentration - Non-Negotiable CDs	10.0		Compliant
Max Total Concentration - Repurchase Agreements	50.0		Compliant
Max Total Concentration - Supranationals	15.0		Compliant
Municipals - Maximum Issuer Concentration (as a % of total market value)	10.0		Compliant
Max Issuer Concentration of Foreign Corporate Bonds	5.0		Compliant
Max Total Concentration - Commercial Paper	25.0	5.1	Compliant
Max Total Concentration - Foreign Corporate Securities	10.0		Compliant
Max Total Concentration - Negotiable CDs	20.0		Compliant
Maximum Total Concentration - Nevada LGIP	0.0		Compliant
Max Issuer Concentration - Negotiable Certificates of Deposit	5.0		Compliant
Max Issuer Concentration - Non-negotiable Certificates of Deposit	5.0		Compliant
Max Issuer Concentration - Supranationals	15.0		Compliant
Max Issuer Concentration - US Agencies and Instrumentalities	35.0	12.9	Compliant
Maximum Total Dollar Amount Per Bank - Non-Negotiable Certificates of Deposit	250,000.0		Compliant
Agency MBS - Maximum Issuer Concentration (as a % of market value)	15.0	12.9	Compliant
Agency MBS - Maximum Total Concentration (as a % of market value)	40.0	10.3	Compliant
Combination CP, Corp Bonds, and CD - Maximum Issuer Concentration (as a % of market value)	5.0	2.1	Compliant
Corporate Securities - Maximum Total Concentration (as a % of total market value)	25.0	13.3	Compliant
ABS - Maximum Issuer Concentration (as a % of total market value)	5.0	2.1	Compliant
ABS - Maximum Total Concentration (as a % of market value)	20.0	18.3	Compliant
Credit Quality Rules			
ABS - Minimum Rating per Security AAA	0.0		Compliant
Commercial Paper - Minimum Rating A-1/P-2	0.0		Compliant
Corporates - Minimum Rating per Security A-	0.0		Compliant
If Repurchase Agreement - Minimum Collateralized Amount (as % of security)	0.0		Compliant
Min Credit Rating for CDs (A1/P1)	0.0	0.0	Compliant
Minimum Credit Rating for Municipals (A)	0.0		Compliant
Minimum Credit Rating for Supranationals (AA)	0.0		Compliant
Minimum Credit Rating for Foreign Coporate Bonds (AA)	0.0		Compliant
Maturity Rules			
Maximum Maturity Per Security - Supranationals	5.0		Compliant

1. Certain compliance rules such as ratings minimums and prohibited securities constraints show policy limits as zero, indicating that zero securities are permitted to violate the constraint. For these rules, an actual value of zero indicates that the portfolio is in compliance, and that zero securities are violating the constraint.
2. The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

Washoe County Total Portfolio

Category	Limit	Value	Status
Maximum Maturity Per Security - Foreign Corporate Bonds	5.0		Compliant
Maximum Weighted Average Life for ABS	5.0	4.1	Compliant
Repurchase Agreement - Maximum Maturity per Security (in days)	90.0		Compliant
Commercial Paper - Maximum Maturity per Security (in days)	270.0	62.0	Compliant
Negotiable Certificates of Deposit - Maximum Maturity per Security	5.0		Compliant
Non-Negotiable Certificates of Deposit - Maximum Maturity per Security	5.0		Compliant
Maximum Maturity per Security (in years)	10.0	9.4	Compliant
Maximum Average Maturity of Portfolio	3.5	2.3	Compliant
Maximum Maturity Per Security - Municipals	5.0		Compliant
Corporates - Maximum Maturity per Security (in years)	5.0	4.9	Compliant
Minimum % of Portfolio Maturing Within 90 Days	5.0	14.0	Compliant
Prohibited Investments			
Permissible Supranational ISIN/Tickers	0.0		Compliant
144a securities from foreign issuers	0.0		Compliant
Taxable Municipal Securities - Maximum (as a % of total market value)	0.0		Compliant

1. Certain compliance rules such as ratings minimums and prohibited securities constraints show policy limits as zero, indicating that zero securities are permitted to violate the constraint. For these rules, an actual value of zero indicates that the portfolio is in compliance, and that zero securities are violating the constraint.
2. The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Credit Events

Washoe County Total Portfolio

Identifier	Description	Effective Date	Agency	Old Value	New Value	Event Type
06406RAN7	BANK OF NEW YORK MELLON CORP	11/04/2024	Moodys	A1	Aa3	Upgrade
06406RAN7	BANK OF NEW YORK MELLON CORP	11/04/2024	Moodys	Positive	Stable	Outlook Changed
857477CL5	STATE STREET CORP	11/04/2024	Moodys	A1	Aa3	Upgrade
857477CL5	STATE STREET CORP	11/04/2024	Moodys	Negative	Stable	Outlook Changed
48130CBB0	JPMORGAN CHASE & CO	11/11/2024	Moodys	Stable	Positive	Outlook Changed
48130CBB0	JPMORGAN CHASE & CO	11/15/2024	S&P	A-	A	Upgrade

Washoe County - Pooled Investments - Fiscal Year 2025
For the Quarter Ending December 31, 2024

CURRENT YEAR - STATUS BY INVESTMENT GROUP
COMPONENTS OF FUNDS INVESTED

	<u>Cash</u>	<u>Investments at Cost</u>	<u>Invest. Market Value Adjust.</u>	<u>Purchased Interest</u>	<u>Total Investment</u>	<u>Balance - Prior Year</u>
LGIP	\$ -	\$ 102,386,010	\$ -	\$ -	\$ 102,386,010	\$ 188
Group A - Liquidity	-	62,187,930	-	-	62,187,930	79,237,793
Group B - County Core	24,194,151	799,326,780	(17,490,248)	3,933,584	809,964,268	890,568,660
Total Investment Pool	\$ 24,194,151	\$ 963,900,721	\$ (17,490,248)	\$ 3,933,584	\$ 974,538,208	\$ 969,806,640

All Formulas:

INVESTMENT EARNINGS

	<u>FOR THE QUARTER</u>			<u>YTD</u>	<u>Same Qtr - Prior Year</u>
	<u>Earned Interest</u>	<u>Realized Gain / (Loss)</u>	<u>Unrealized Gain / (Loss)</u>	<u>Total Income</u>	<u>Total Income</u>
LGIP	\$ 1,474,899	\$ -	\$ -	\$ 1,474,899	\$ 2,738,631
Group A - Liquidity	\$ 551,524	\$ -	\$ -	\$ 551,524	\$ 1,153,516
Group B - County Core	\$ 8,111,499	\$ 959,353	\$ (9,241,516)	\$ (170,664)	\$ 21,116,919
Total Investment Pool	\$ 10,137,922	\$ 959,353	\$ (9,241,516)	\$ 1,855,759	\$ 25,009,066

Washoe County - Pooled Investments - Fiscal Year 2025
For the Quarter Ending December 31, 2024

	FOR THE QUARTER			Total Income	YTD	Same Qtr - Prior Year
	Earned Interest	Realized Gain / (Loss)	Unrealized Gain / (Loss)		Total Income	Total Income
Washoe County						
General Fund	\$ 3,622,600	\$ 338,430	\$ (3,442,186)	\$ 518,844	\$ 8,368,189	\$ 6,883,299
Special Revenue Funds	969,025	92,758	(853,467)	208,316	2,324,212	1,395,099
Debt Service Funds	20,589	1,940	(18,826)	3,703	51,052	33,116
Capital Projects Funds	1,167,817	109,960	(1,053,204)	224,573	2,983,299	1,913,034
Enterprise Funds	1,446,443	138,448	(1,287,891)	297,000	3,579,971	2,379,832
Internal Service Funds	574,058	55,965	(496,748)	133,275	1,512,244	1,015,883
Total Washoe County	7,800,532	737,501	(7,152,322)	1,385,711	18,818,967	13,620,263
Component Funds						
Truckee Meadow Fire	214,191	20,158	(189,287)	45,062	477,569	394,911
Fiduciary Funds						
Reg. Transport. Comm.	1,496,760	142,452	(1,337,277)	301,935	3,861,596	2,426,637
All Other	626,439	59,242	(562,630)	123,051	1,850,934	1,169,815
Total Investment Pool	\$ 10,137,922	\$ 959,353	\$ (9,241,516)	\$ 1,855,759	\$ 25,009,066	\$ 17,611,626

2 YEAR - QUARTERLY INCOME TREND

	Earned Interest	Realized Gain / (Loss)	Unrealized Gain / (Loss)	Total Income	Total Investment
2024-Q1	4,690,460	647,611	(11,822,849)	(6,484,778)	945,646,629
2024-Q2	4,906,709	924,072	18,265,624	24,096,404	969,806,640
2024-Q3	5,436,172	3,044,738	(1,751,900)	6,729,010	983,281,971
2024-Q4	5,736,320	1,260,663	2,275,585	9,272,568	893,154,160
Total	\$ 20,769,661	\$ 5,877,084	\$ 6,966,460	\$ 33,613,204	
2025-Q1	5,882,204	916,302	16,354,801	23,153,307	980,999,398
2025-Q2	10,137,922	959,353	(9,241,516)	1,855,759	974,538,208
2025-Q3	-	-	-	-	-
2025-Q4	-	-	-	-	-
Total	\$ 16,020,126	\$ 1,875,655	\$ 7,113,285	\$ 25,009,066	