

**Washoe County Stormwater
North Spanish Springs Floodplain Detention Facility (BA13)**

BALANCE SHEET		
	FY25 as of 12/31/24	FY24 as of 06/30/24
Cash and Investments	\$ 5,324,619.18	\$ 4,587,335.89
Accounts Receivable / Due from Other Govs	121,117.74	124,796.38
Interest Receivable	6,089.96	13,817.13
Current Assets	<u>5,451,826.88</u>	<u>4,725,949.40</u>
Land	3,793,134.06	3,793,134.06
Land Improvements	684,912.10	684,912.10
Infrastructure	11,067,633.91	11,067,633.91
Equipment	14,090.50	14,090.50
Accumulated Depreciation	(3,680,272.73)	(3,551,872.62)
Prepaid Interest for Issuance of Bonds	13,877.52	27,701.52
Noncurrent Assets	<u>11,893,375.36</u>	<u>12,035,599.47</u>
Total Assets	<u>17,345,202.24</u>	<u>16,761,548.87</u>
Accounts / Salaries Payable	(789.59)	(63,140.77)
Notes / Bonds / Interest Payable	(372,253.00)	(729,323.00)
Current Liabilities	<u>(373,042.59)</u>	<u>(792,463.77)</u>
Notes / Bonds Payable	(940,693.00)	(940,693.00)
Noncurrent Liabilities	<u>(940,693.00)</u>	<u>(940,693.00)</u>
Total Liabilities	<u>(1,313,735.59)</u>	<u>(1,733,156.77)</u>
Equity	<u>\$ 16,031,466.65</u>	<u>\$ 15,028,392.10</u>

INCOME STATEMENT		
	FY25 07/01/24 to 12/31/24	FY24 07/01/23 to 06/30/24
Operating Revenues	\$ 643,553.48	\$ 1,255,451.81
Wages & Benefits	(67,222.53)	(142,590.74)
Services & Supplies	(60,433.64)	(104,661.99)
Depreciation	(128,400.11)	(225,408.37)
Operating Expenses	<u>(256,056.28)</u>	<u>(472,661.10)</u>
Investment Income (Loss)	117,297.45	156,521.77
Hook-up Fees	527,286.90	375,772.55
Bond Interest / Debt Service Fees	(29,007.00)	(56,531.00)
Nonoperating Revenues (Expenses)	<u>615,577.35</u>	<u>475,763.32</u>
Net Income	<u>\$ 1,003,074.55</u>	<u>\$ 1,258,554.03</u>

LONG-TERM OBLIGATIONS					
	Maturity Date	Interest Rate*	Original Issue	Annual Principal & Interest Pymt	Principal Outstanding at 12.31.24
Spanish Springs Sewer Series 2005A Bonds	07/2026	2.34%	\$ 6,500,000	\$ 432,948	\$ 841,151
Storm Sewer Series 2006	01/2026	2.34%	4,600,000	311,558	456,612
General Obligation Revenue Bonds			<u>\$ 11,100,000</u>	<u>\$ 744,506</u>	<u>\$ 1,297,763</u>

*Included in Sewer Refunding 2015REF Bonds, issued 08/2015.