

## FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and cannot be used to support the County's own programs.

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### **Agency Funds:**

#### **Intergovernmental**

Accounts for taxes and fees, such as property tax, sales tax, consolidated tax, fuel tax, and fines collected by the County on behalf of local governments.

#### **Public Guardian/Administrator Trust Funds**

Accounts for assets belonging to wards of the Public Guardian and unclaimed assets of decedents.

#### **Court Trust**

Accounts for District Court cash bonds.

#### **Payroll Revolving**

Accounts for payment of payroll and payroll deductions such as income tax withholding, insurance deductions, credit union deductions, etc.

#### **Treasurer Unapportioned**

Accounts for other local governments' share of unapportioned property taxes.

#### **Washoe County School District Debt Service Fund**

Accounts for assets held on behalf of the Washoe County School District for debt service.

#### **Sheriff's Trust**

Accounts for the commissary fund, inmate fund, and other miscellaneous funds administered by the County Sheriff's Department.

#### **Children's Trust Fund**

Accounts for monies received from social security, insurance, child support or other sources on behalf of children receiving welfare services.

#### **May Foundation Building Trust**

Accounts for assets held on behalf of the Wilbur May Foundation.

#### **Senior Services Trust**

Accounts for social security benefits of senior citizen clients for which Washoe County serves as representative payee.

#### **Financial Assurances**

Accounts for assets held by the County as performance guarantees.

#### **Western Regional Water Commission**

Accounts for the assets of the Western Regional Water Commission arising from the collection of water planning fees from regional water customers.

#### **Other Agencies**

Accounts for assets held for special districts and boards, Regional Transportation Commission, deferred compensation, Public Safety Training Center, and other miscellaneous agencies.

**WASHOE COUNTY, NEVADA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Balance</u> <u>July 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2016</u>
<b>Intergovernmental</b>				
Assets:				
Cash and investments	\$ 9,666,967	\$ 283,310,146	\$ 282,882,082	\$ 10,095,031
Due from other governments	1,589,940	-	1,589,940	-
Property taxes receivable	3,428,700	1,486,591	2,383,094	2,532,197
Total Assets	<u>\$ 14,685,607</u>	<u>\$ 284,796,737</u>	<u>\$ 286,855,116</u>	<u>\$ 12,627,228</u>
Liabilities:				
Due to other governments	<u>\$ 14,685,607</u>	<u>\$ 284,796,737</u>	<u>\$ 286,855,116</u>	<u>\$ 12,627,228</u>
<b>Public Guardian/Administrator Trust Funds</b>				
Assets:				
Cash and investments	\$ 4,252,236	\$ 4,941,881	\$ 4,868,036	\$ 4,326,081
Liabilities:				
Due to others	<u>\$ 4,252,236</u>	<u>\$ 4,941,881</u>	<u>\$ 4,868,036</u>	<u>\$ 4,326,081</u>
<b>Court Trust</b>				
Assets:				
Cash and investments	\$ 2,710,438	\$ 10,406,039	\$ 11,065,042	\$ 2,051,435
Liabilities:				
Due to others	<u>\$ 2,710,438</u>	<u>\$ 10,406,039</u>	<u>\$ 11,065,042</u>	<u>\$ 2,051,435</u>
<b>Payroll Revolving</b>				
Assets:				
Cash and investments	\$ 4,027,984	\$ 278,842,921	\$ 278,623,630	\$ 4,247,275
Accounts receivable	541	46	46	541
Total Assets	<u>\$ 4,028,525</u>	<u>\$ 278,842,967</u>	<u>\$ 278,623,676</u>	<u>\$ 4,247,816</u>
Liabilities:				
Due to others	<u>\$ 4,028,525</u>	<u>\$ 278,842,967</u>	<u>\$ 278,623,676</u>	<u>\$ 4,247,816</u>
<b>Treasurer Unapportioned</b>				
Assets:				
Cash and investments	\$ 1,830,525	\$ 508,207,690	\$ 508,869,669	\$ 1,168,546
Accounts receivable	3,331	56,726	54,488	5,569
Total Assets	<u>\$ 1,833,856</u>	<u>\$ 508,264,416</u>	<u>\$ 508,924,157</u>	<u>\$ 1,174,115</u>
Liabilities:				
Due to other governments	<u>\$ 1,833,856</u>	<u>\$ 508,264,416</u>	<u>\$ 508,924,157</u>	<u>\$ 1,174,115</u>
<b>Washoe County School District Debt Service Fund</b>				
Assets:				
Property taxes receivable	\$ 637,632	\$ 285,046	\$ 446,039	\$ 476,639
Liabilities:				
Due to other governments	<u>\$ 637,632</u>	<u>\$ 285,046</u>	<u>\$ 446,039</u>	<u>\$ 476,639</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Balance</u> <u>July 1, 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2016</u>
<b>Sheriff's Trust</b>				
Assets:				
Cash and investments	\$ 1,861,362	\$ 9,391,313	\$ 9,456,488	\$ 1,796,187
Liabilities:				
Due to others	\$ 1,861,362	\$ 9,391,313	\$ 9,456,488	\$ 1,796,187
<b>Children's Trust Fund</b>				
Assets:				
Cash and investments	\$ 405,083	\$ 987,621	\$ 1,230,471	\$ 162,233
Liabilities:				
Due to others	\$ 405,083	\$ 987,621	\$ 1,230,471	\$ 162,233
<b>May Foundation Building Trust</b>				
Assets:				
Cash and investments	\$ 441,707	\$ 595,952	\$ 664,926	\$ 372,733
Liabilities:				
Due to others	\$ 441,707	\$ 595,952	\$ 664,926	\$ 372,733
<b>Senior Services Trust</b>				
Assets:				
Cash and investments	\$ 44,895	\$ 398,501	\$ 395,192	\$ 48,204
Liabilities:				
Due to others	\$ 44,895	\$ 398,501	\$ 395,192	\$ 48,204
<b>Financial Assurances</b>				
Assets:				
Cash and investments	\$ 410,205	\$ 327,116	\$ 290,978	\$ 446,343
Financial assurances	3,111,968	3,137,470	2,769,990	3,479,448
Interest receivable	-	2	-	2
Total Assets	\$ 3,522,173	\$ 3,464,588	\$ 3,060,968	\$ 3,925,793
Liabilities:				
Due to others	\$ 3,522,173	\$ 3,464,588	\$ 3,060,968	\$ 3,925,793
<b>Western Regional Water Commission</b>				
Assets:				
Accounts receivable	\$ 359,292	\$ 338,631	368,802	\$ 329,121
Total Assets	\$ 359,292	\$ 338,631	\$ 368,802	\$ 329,121
Liabilities:				
Due to others	\$ 359,292	\$ 338,631	\$ 368,802	\$ 329,121
<b>Other Agencies:</b>				
Assets:				
Cash and investments	\$ 2,939	\$ 3,873	\$ 3,108	\$ 3,704
Other deposits	16,709	-	16,709	-
Due from other governments	-	343,135	-	343,135
Total Assets	\$ 19,648	\$ 347,008	\$ 19,817	\$ 346,839
Liabilities:				
Due to other governments	\$ 19,648	\$ 347,008	\$ 19,817	\$ 346,839

(CONTINUED)

**WASHOE COUNTY, NEVADA**  
**AGENCY FUNDS**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	<b>Balance</b> <b>July 1, 2015</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance</b> <b>June 30, 2016</b>
<b>Totals, Agency Funds:</b>				
Assets:				
Cash and investments	\$ 25,654,341	\$ 1,097,413,053	\$ 1,098,349,622	\$ 24,717,772
Financial assurances	3,111,968	3,137,470	2,769,990	3,479,448
Accounts receivable	363,164	395,403	423,336	335,231
Property taxes receivable	4,066,332	1,771,637	2,829,133	3,008,836
Interest receivable	-	2	-	2
Due from other governments	1,589,940	343,135	1,589,940	343,135
Other deposits	16,709	-	16,709	-
	<b>\$ 34,802,454</b>	<b>\$ 1,103,060,700</b>	<b>\$ 1,105,978,730</b>	<b>\$ 31,884,424</b>
Liabilities:				
Due to others/governments	<b>\$ 34,802,454</b>	<b>\$ 1,103,060,700</b>	<b>\$ 1,105,978,730</b>	<b>\$ 31,884,424</b>