

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

	<u>Page</u>
<u>Major Capital Projects Funds:</u>	
Parks Capital Projects Fund Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space	117
<u>Nonmajor Capital Projects Funds:</u>	
Capital Improvements Fund Resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects	120
Capital Facilities Tax Fund Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets	122
Regional Permits Capital Fund Resources are derived from County pay-as-you-go capital funds and reimbursements from the Cities of Reno and Sparks and the Washoe County Health District, under the terms of the inter-local agreement, and any regional technology fees to recover portions of the project's implementation costs.....	123

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	\$ 200,000	\$ 309,578	\$ 109,578	\$ 245,922
Intergovernmental Revenues:				
Federal grants	1,465,959	139,499	(1,326,460)	418,863
State grants	-	-	-	486,153
Miscellaneous:				
Investment earnings	356,600	259,488	(97,112)	255,859
Net increase (decrease) in the fair value of investments	86,180	193,312	107,132	(45,857)
Contributions and donations	714,000	714,000	-	-
Other	-	25,305	25,305	18,345
Total Revenues	2,822,739	1,641,182	(1,181,557)	1,379,285
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	328,127	7,093	321,034	2,198
District Two	2,242,293	617,734	1,624,559	106,639
District Three	162,124	111,099	51,025	65,753
District Four	1,160,000	224,721	935,279	263,815
Special projects	3,131,916	104,270	3,027,646	1,125,586
Bond projects	4,980,995	813,555	4,167,440	56,246
Total Capital Outlay	12,005,455	1,878,472	10,126,983	1,620,237
Debt Service:				
Service fees	3,000	3,000	-	3,000
Total Expenditures	12,008,455	1,881,472	10,126,983	1,623,237
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,185,716)	(240,290)	8,945,426	(243,952)
Other Financing Sources (Uses)				
Transfers:				
General Fund	820,000	817,215	(2,785)	-
Total Other Financing Sources (Uses)	820,000	817,215	(2,785)	-
Net Change in Fund Balances	(8,365,716)	576,925	8,942,641	(243,952)
Fund Balances, July 1	20,703,308	20,236,184	(467,124)	20,480,136
Fund Balances, June 30	\$ 12,337,592	\$ 20,813,109	\$ 8,475,517	\$ 20,236,184

**WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2016**

	Capital Improvements Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Assets				
Cash and investments	\$ 8,009,796	\$ 10,640,212	\$ 1,044,023	\$ 19,694,031
Property taxes receivable	-	59,357	-	59,357
Interest receivable	19,450	29,356	2,140	50,946
Due from other funds	330,000	-	-	330,000
Due from other governments	300,705	-	271,366	572,071
Total Assets	\$ 8,659,951	\$ 10,728,925	\$ 1,317,529	\$ 20,706,405
Liabilities				
Contracts/retention payable	\$ 589,143	\$ 846,890	\$ 83,250	\$ 1,519,283
Due to other governments	-	139,209	-	139,209
Total Liabilities	589,143	986,099	83,250	1,658,492
Deferred Inflows of Resources				
Unavailable revenue - property taxes	-	50,435	-	50,435
Total Deferred Inflows of Resources	-	50,435	-	50,435
Fund Balances				
Restricted	8,070,808	9,692,391	1,234,279	18,997,478
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 8,659,951	\$ 10,728,925	\$ 1,317,529	\$ 20,706,405

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	Capital Improvements Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Revenues				
Taxes:				
Ad valorem	\$ -	\$ 6,646,359	\$ -	\$ 6,646,359
Intergovernmental	1,437,182	-	210,704	1,647,886
Miscellaneous	194,498	303,803	20,814	519,115
Total Revenues	1,631,680	6,950,162	231,518	8,813,360
Expenditures				
Intergovernmental	-	4,739,121	-	4,739,121
Capital Outlay:				
General government	1,614,848	2,490	308,367	1,925,705
Judicial	584,657	-	-	584,657
Public safety	1,287,989	3,275,561	-	4,563,550
Public works	1,484,392	-	-	1,484,392
Health and welfare	-	79,940	-	79,940
Culture and recreation	271,946	403,055	-	675,001
Total Capital Outlay	5,243,832	3,761,046	308,367	9,313,245
Debt Service:				
Service fees	-	323,960	-	323,960
Total Expenditures	5,243,832	8,824,127	308,367	14,376,326
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,612,152)	(1,873,965)	(76,849)	(5,562,966)
Other Financing Sources (Uses)				
Debt Issue	-	12,333,202	-	12,333,202
Transfers in	6,891,062	-	148,000	7,039,062
Transfers out	-	(2,084,073)	-	(2,084,073)
Total Other Financing Sources (Uses)	6,891,062	10,249,129	148,000	17,288,191
Net Change in Fund Balances	3,278,910	8,375,164	71,151	11,725,225
Fund Balances, July 1	4,791,898	1,317,227	1,163,128	7,272,253
Fund Balances, June 30	\$ 8,070,808	\$ 9,692,391	\$ 1,234,279	\$ 18,997,478

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Federal grants	\$ 2,595,729	\$ 902,534	\$ (1,693,195)	\$ 1,714,796
State grants	2,221,272	534,648	(1,686,624)	1,724,824
Local contributions	750,000	-	(750,000)	-
Miscellaneous:				
Investment earnings	61,500	73,911	12,411	52,428
Net increase (decrease) in the fair value of investments	-	68,412	68,412	(9,533)
Other	-	52,175	52,175	948
Total Revenues	5,628,501	1,631,680	(3,996,821)	3,483,463
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	2,440,388	944,994	1,495,394	2,677,213
Other	1,226,999	669,854	557,145	225,893
Total General Government Function	3,667,387	1,614,848	2,052,539	2,903,106
Judicial Function:				
District Attorney Case Management System	-	-	-	42,927
Justice Court Case Management System	-	-	-	2,358
Child Advocacy Center	-	-	-	2,139
District Court Expansion	771,530	-	771,530	-
1 South Sierra Roof Replacement	588,185	584,657	3,528	-
Other	103,720	-	103,720	-
Total Judicial Function	1,463,435	584,657	878,778	47,424
Public Safety Function:				
Detention Center improvements	1,945,615	1,287,989	657,626	14,407
Gerlach Fire Station improvements	-	-	-	67,068
Other	150,000	-	150,000	-
Total Public Safety Function	2,095,615	1,287,989	807,626	81,475
Public Works Function:				
Air and water quality improvements	5,166,072	943,147	4,222,925	3,356,228
Second Avenue sidewalk	405,304	396,028	9,276	-
Other	1,550,424	145,217	1,405,207	1,045,568
Total Public Works Function	7,121,800	1,484,392	5,637,408	4,401,796
Welfare Function:				
Other	400,000	-	400,000	-
Total Welfare Function	400,000	-	400,000	-
Culture and Recreation Function:				
Parks infrastructure	584,463	271,946	312,517	177,345
Other	208,515	-	208,515	-
Total Culture and Recreation Function	792,978	271,946	521,032	177,345
Total Expenditures	15,541,215	5,243,832	10,297,383	7,611,146
Excess (Deficiency) of Revenues Over (Under) Expenditures				
	(9,912,714)	(3,612,152)	6,300,562	(4,127,683)

(CONTINUED)

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	<u>2016</u>			<u>2015</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	\$ 6,386,481	\$ 6,716,481	\$ 330,000	\$ 4,944,443
Other Restricted Fund	172,105	174,581	2,476	-
Total Other Financing Sources (Uses)	<u>6,558,586</u>	<u>6,891,062</u>	<u>332,476</u>	<u>4,944,443</u>
Net Change in Fund Balances	(3,354,128)	3,278,910	6,633,038	816,760
Fund Balances, July 1	<u>4,797,946</u>	<u>4,791,898</u>	<u>(6,048)</u>	<u>3,975,138</u>
Fund Balances, June 30	<u>\$ 1,443,818</u>	<u>\$ 8,070,808</u>	<u>\$ 6,626,990</u>	<u>\$ 4,791,898</u>

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 6,517,039	\$ 6,646,359	\$ 129,320	\$ 6,235,817
Miscellaneous:				
Investment earnings	235,000	156,660	(78,340)	45,036
Net increase (decrease) in the fair value of investments	-	147,143	147,143	(2,173)
Total Revenues	6,752,039	6,950,162	198,123	6,278,680
Expenditures				
Intergovernmental:				
State of Nevada apportionment	3,910,223	3,946,820	(36,597)	3,656,332
Reno/Sparks apportionment	716,092	722,795	(6,703)	688,069
Other	75,000	69,506	5,494	63,881
Total Intergovernmental	4,701,315	4,739,121	(37,806)	4,408,282
Capital Outlay:				
General Government Function:				
Facilities improvements	5,600	2,490	3,110	121,861
Public Safety Function:				
Medical Examiner building and equipment	12,380,015	3,275,561	9,104,454	323,412
Other	200,000	-	200,000	-
Health and Welfare Function:				
Other	79,940	79,940	-	-
Culture and Recreation Function:				
Rancho San Rafael irrigation	28,958	25,338	3,620	369,949
Library HVAC upgrade	464,640	377,717	86,923	35,360
Total Capital Outlay	13,159,153	3,761,046	9,398,107	850,582
Debt Service:				
Service fees	323,960	323,960	-	-
Total Expenditures	18,184,428	8,824,127	9,360,301	5,258,864
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,432,389)	(1,873,965)	9,558,424	1,019,816
Other Financing Sources (Uses)				
Debt				
Debt issuance	12,000,000	12,000,000	-	-
Bond premium	333,202	333,202	-	-
Transfers:				
Debt Service Fund	(194,073)	(194,073)	-	-
Roads Fund	(1,890,000)	(1,890,000)	-	(2,990,000)
Total Other Financing Sources (Uses)	10,249,129	10,249,129	-	(2,990,000)
Net Change in Fund Balances	(1,183,260)	8,375,164	9,558,424	(1,970,184)
Fund Balances, July 1	1,220,398	1,317,227	96,829	3,287,411
Fund Balances, June 30	\$ 37,138	\$ 9,692,391	\$ 9,655,253	\$ 1,317,227

**WASHOE COUNTY, NEVADA
REGIONAL PERMITS CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)**

	<u>2016</u>			<u>2015</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ -	\$ 210,704	\$ 210,704	\$ 725,340
Miscellaneous:				
Investment earnings	20,000	20,814	814	17,029
Net increase (decrease) in the fair value of investments	-	-	-	(2,832)
Total Revenues	<u>20,000</u>	<u>231,518</u>	<u>211,518</u>	<u>739,537</u>
Expenditures				
Capital Outlay:				
General Government Function	<u>641,604</u>	<u>308,367</u>	<u>333,237</u>	<u>832,035</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(621,604)</u>	<u>(76,849)</u>	<u>544,755</u>	<u>(92,498)</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	<u>148,000</u>	<u>148,000</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (uses)	<u>148,000</u>	<u>148,000</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	<u>(473,604)</u>	<u>71,151</u>	<u>544,755</u>	<u>(92,498)</u>
Fund Balances, July 1	<u>475,604</u>	<u>1,163,128</u>	<u>687,524</u>	<u>1,255,626</u>
Fund Balances, June 30	<u>\$ 2,000</u>	<u>\$ 1,234,279</u>	<u>\$ 1,232,279</u>	<u>\$ 1,163,128</u>