

## FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which cannot be used to support the County's own programs.

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### **Agency Funds:**

#### **Intergovernmental**

Accounts for taxes and fees, such as property tax, sales tax, consolidated tax, fuel tax, and fines collected by the County on behalf of local governments.

#### **Public Guardian/Administrator Trust Funds**

Accounts for assets belonging to wards of the Public Guardian and unclaimed assets of decedents.

#### **Court Trust**

Accounts for District Court cash bonds.

#### **Payroll Revolving**

Accounts for payment of payroll and payroll deductions such as income tax withholding, insurance deductions, credit union deductions, etc.

#### **Southwest Pointe Arrowcreek SAD 23**

Accounts for collections of special assessments from property owners in District No. 23. Washoe County is not obligated in any manner for debt incurred on capital improvements to the properties.

#### **Treasurer Unapportioned**

Accounts for other local governments' share of unapportioned property taxes.

#### **Washoe County School District Debt Service Fund**

Accounts for assets held on behalf of the Washoe County School District for debt service.

#### **Sheriff's Trust**

Accounts for the commissary fund, inmate fund, and other miscellaneous funds administered by the County Sheriff's Department.

#### **Children's Trust Fund**

Accounts for monies received from social security, insurance, child support or other sources on behalf of children receiving welfare services.

#### **May Foundation Building Trust**

Accounts for assets held on behalf of the Wilbur May Foundation.

#### **Senior Services Trust**

Accounts for social security benefits of senior citizen clients for which Washoe County serves as representative payee.

#### **Financial Assurances**

Accounts for assets held by the County as performance guarantees.

#### **Western Regional Water Commission**

Accounts for the assets of the Western Regional Water Commission arising from the collection of water planning fees from regional water customers.

#### **Other Agencies**

Accounts for assets held for special districts and boards, Regional Transportation Commission, deferred compensation, Public Safety Training Center, TRWQSA joint venture, and other miscellaneous agencies.

**WASHOE COUNTY, NEVADA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Balance July 1, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2015</u>
<b>Intergovernmental</b>				
Assets:				
Cash and investments	\$ 11,523,660	\$ 280,510,620	\$ 282,367,313	\$ 9,666,967
Due from other governments	2,617,876	1,589,940	2,617,876	1,589,940
Property taxes receivable	4,435,131	3,735,391	4,741,822	3,428,700
Total Assets	<u>\$ 18,576,667</u>	<u>\$ 285,835,951</u>	<u>\$ 289,727,011</u>	<u>\$ 14,685,607</u>
Liabilities:				
Due to other governments	<u>\$ 18,576,667</u>	<u>\$ 285,835,951</u>	<u>\$ 289,727,011</u>	<u>\$ 14,685,607</u>
<b>Public Guardian/Administrator Trust Funds</b>				
Assets:				
Cash and investments	\$ 4,211,298	\$ 5,054,324	\$ 5,013,386	\$ 4,252,236
Liabilities:				
Due to others	<u>\$ 4,211,298</u>	<u>\$ 5,054,324</u>	<u>\$ 5,013,386</u>	<u>\$ 4,252,236</u>
<b>Court Trust</b>				
Assets:				
Cash and investments	\$ 4,971,473	\$ 5,727,013	\$ 7,988,048	\$ 2,710,438
Liabilities:				
Due to others	<u>\$ 4,971,473</u>	<u>\$ 5,727,013</u>	<u>\$ 7,988,048</u>	<u>\$ 2,710,438</u>
<b>Payroll Revolving</b>				
Assets:				
Cash and investments	\$ 4,299,413	\$ 265,392,378	\$ 265,663,807	\$ 4,027,984
Accounts receivable	1,947	2,210	3,616	541
Total Assets	<u>\$ 4,301,360</u>	<u>\$ 265,394,588</u>	<u>\$ 265,667,423</u>	<u>\$ 4,028,525</u>
Liabilities:				
Due to others	<u>\$ 4,301,360</u>	<u>\$ 265,394,588</u>	<u>\$ 265,667,423</u>	<u>\$ 4,028,525</u>
<b>Treasurer Unapportioned</b>				
Assets:				
Cash and investments	\$ 1,947,621	\$ 481,942,262	\$ 482,059,358	\$ 1,830,525
Accounts receivable	2,611	201,531	200,811	3,331
Total Assets	<u>\$ 1,950,232</u>	<u>\$ 482,143,793</u>	<u>\$ 482,260,169</u>	<u>\$ 1,833,856</u>
Liabilities:				
Due to other governments	<u>\$ 1,950,232</u>	<u>\$ 482,143,793</u>	<u>\$ 482,260,169</u>	<u>\$ 1,833,856</u>
<b>Washoe County School District Debt Service Fund</b>				
Assets:				
Property taxes receivable	\$ 812,885	\$ 756,221	\$ 931,474	\$ 637,632
Liabilities:				
Due to other governments	<u>\$ 812,885</u>	<u>\$ 756,221</u>	<u>\$ 931,474</u>	<u>\$ 637,632</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Balance July 1, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2015</u>
<b>Sheriff's Trust</b>				
Assets:				
Cash and investments	\$ 1,471,712	\$ 9,541,320	\$ 9,151,670	\$ 1,861,362
Liabilities:				
Due to others	\$ 1,471,712	\$ 9,541,320	\$ 9,151,670	\$ 1,861,362
<b>Children's Trust Fund</b>				
Assets:				
Cash and investments	\$ 409,852	\$ 868,549	\$ 873,318	\$ 405,083
Liabilities:				
Due to others	\$ 409,852	\$ 868,549	\$ 873,318	\$ 405,083
<b>May Foundation Building Trust</b>				
Assets:				
Cash and investments	\$ 319,123	\$ 542,941	\$ 420,357	\$ 441,707
Liabilities:				
Due to others	\$ 319,123	\$ 542,941	\$ 420,357	\$ 441,707
<b>Senior Services Trust</b>				
Assets:				
Cash and investments	\$ 30,285	\$ 392,795	\$ 378,185	\$ 44,895
Liabilities:				
Due to others	\$ 30,285	\$ 392,795	\$ 378,185	\$ 44,895
<b>Financial Assurances</b>				
Assets:				
Cash and investments	\$ 409,928	\$ 214,494	\$ 214,217	\$ 410,205
Financial assurances	1,421,209	2,780,440	1,089,681	3,111,968
Total Assets	\$ 1,831,137	\$ 2,994,934	\$ 1,303,898	\$ 3,522,173
Liabilities:				
Due to others	\$ 1,831,137	\$ 2,994,934	\$ 1,303,898	\$ 3,522,173
<b>Western Regional Water Commission</b>				
Assets:				
Accounts Receivable	\$ 310,860	\$ 1,466,805	\$ 1,418,373	\$ 359,292
Due from other governments	76,402	-	76,402	-
Total Assets	\$ 387,262	\$ 1,466,805	\$ 1,494,775	\$ 359,292
Liabilities:				
Due to others	\$ 387,262	\$ 1,466,805	\$ 1,494,775	\$ 359,292

(CONTINUED)

**WASHOE COUNTY, NEVADA  
AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Balance</u> <u>July 1, 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2015</u>
<b>Other Agencies:</b>				
Assets:				
Cash and investments	\$ 2,322	\$ 4,706	\$ 4,089	\$ 2,939
Other deposits	16,709	-	-	16,709
Total Assets	<u>\$ 19,031</u>	<u>\$ 4,706</u>	<u>\$ 4,089</u>	<u>\$ 19,648</u>
Liabilities:				
Due to others/governments	<u>\$ 19,031</u>	<u>\$ 4,706</u>	<u>\$ 4,089</u>	<u>\$ 19,648</u>
 <b>Totals, Agency Funds:</b>				
Assets:				
Cash and investments	\$ 29,596,687	\$ 1,050,191,402	\$ 1,054,133,748	\$ 25,654,341
Financial assurances	1,421,209	2,780,440	1,089,681	3,111,968
Accounts receivable	315,418	1,670,546	1,622,800	363,164
Property taxes receivable	5,248,016	4,491,612	5,673,296	4,066,332
Due from other governments	2,694,278	1,589,940	2,694,278	1,589,940
Other deposits	16,709	-	-	16,709
Total Assets	<u>\$ 39,292,317</u>	<u>\$ 1,060,723,940</u>	<u>\$ 1,065,213,803</u>	<u>\$ 34,802,454</u>
Liabilities:				
Due to others/governments	<u>\$ 39,292,317</u>	<u>\$ 1,060,723,940</u>	<u>\$ 1,065,213,803</u>	<u>\$ 34,802,454</u>