

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Major Enterprise Fund:

Water Resources Fund

Established on April 1, 1983, the fund accounts for water planning and operations of County-owned or operated water and sewer systems, including the related capital assets and depreciation.121

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Nonmajor Enterprise Funds:

Golf Course Fund

Established on July 1, 1982, the fund accounts for operations of two County golf courses – Washoe and Sierra Sage, including related capital assets and depreciation.127

Building and Safety Fund

Established on July 1, 2001, the fund accounts for issuance of building permits and other fees directly related to building and development in the County, including related capital assets and depreciation.....129

WASHOE COUNTY, NEVADA
WATER RESOURCES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Utility fees	\$ 30,453,220	\$ 22,140,813	\$ (8,312,407)	\$ 30,039,182
Services to other agencies	1,496,418	565,040	(931,378)	1,166,793
Services to other funds	176,739	211,499	34,760	209,572
Other	584,199	677,670	93,471	870,892
Total Operating Revenues	<u>32,710,576</u>	<u>23,595,022</u>	<u>(9,115,554)</u>	<u>32,286,439</u>
Operating Expenses				
Salaries and wages	4,285,586	3,137,392	1,148,194	3,996,687
Employee benefits	1,774,159	1,215,010	559,149	1,664,925
Services and supplies	18,480,247	10,308,288	8,171,959	12,799,624
Depreciation/amortization	8,677,664	6,067,184	2,610,480	8,677,289
Total Operating Expenses	<u>33,217,656</u>	<u>20,727,874</u>	<u>12,489,782</u>	<u>27,138,525</u>
Operating Income (Loss)	<u>(507,080)</u>	<u>2,867,148</u>	<u>3,374,228</u>	<u>5,147,914</u>
Nonoperating Revenues (Expenses)				
Investment earnings	1,571,558	1,152,496	(419,062)	1,533,930
Net increase (decrease) in the fair value of investments	-	(168,255)	(168,255)	31,501
Federal grants	70,000	4,458	(65,542)	90,412
Facilities rental	-	-	-	20,321
Gain (loss) on asset disposition	-	(1,548,437)	(1,548,437)	(10,000)
Interest/bond insurance costs	(2,164,625)	(872,757)	1,291,868	(2,252,074)
Connection fee refunds/credits	(500,000)	(606,118)	(106,118)	(215,629)
Total Nonoperating Revenues (Expenses)	<u>(1,023,067)</u>	<u>(2,038,613)</u>	<u>(1,015,546)</u>	<u>(801,539)</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(1,530,147)</u>	<u>828,535</u>	<u>2,358,682</u>	<u>4,346,375</u>
Capital Contributions				
Federal grants	1,650,000	-	(1,650,000)	7,393
Hook-up fees	8,305,000	2,432,233	(5,872,767)	6,220,293
Contributions from contractors	1,250,000	3,005,877	1,755,877	1,879,633
Total Capital Contributions	<u>11,205,000</u>	<u>5,438,110</u>	<u>(5,766,890)</u>	<u>8,107,319</u>
Special Item				
Disposal of water utility operations	-	(235,202,591)	(235,202,591)	-
Transfers In (Out)				
Equipment Services Fund	1,697,873	-	(1,697,873)	(210,780)
Total Transfers In (Out)	<u>1,697,873</u>	<u>-</u>	<u>(1,697,873)</u>	<u>(210,780)</u>
Change in Net Position	<u>\$ 11,372,726</u>	<u>(228,935,946)</u>	<u>\$ (240,308,672)</u>	<u>12,242,914</u>
Net Position, July 1, As Restated		<u>419,344,730</u>		<u>409,261,807</u>
Net Position, June 30		<u>\$ 190,408,784</u>		<u>\$ 421,504,721</u>

WASHOE COUNTY, NEVADA
WATER RESOURCES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 30,453,220	\$ 25,274,311	\$ (5,178,909)	\$ 29,481,644
Cash received from services to other agencies	1,496,418	565,040	(931,378)	1,353,020
Cash received from services to other funds	176,739	211,499	34,760	209,572
Cash received from program loans	8,330	27,891	19,561	11,432
Other operating receipts	582,469	629,189	46,720	848,606
Cash payments for personnel costs	(6,059,745)	(4,512,141)	1,547,604	(5,677,746)
Cash payments for services and supplies	(18,480,247)	(12,129,650)	6,350,597	(11,577,269)
Cash payments for program loans	(30,000)	-	30,000	-
Cash payments for refund of hookup fees	(500,000)	(606,118)	(106,118)	(215,629)
Cash portion of disposal of water utility operations	-	(33,682,594)	(33,682,594)	-
Net Cash Provided (Used) by Operating Activities	<u>7,647,184</u>	<u>(24,222,573)</u>	<u>(31,869,757)</u>	<u>14,433,630</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	70,000	4,459	(65,541)	110,125
Transfer to General Fund	<u>1,548,495</u>	<u>-</u>	<u>(1,548,495)</u>	<u>-</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>1,618,495</u>	<u>4,459</u>	<u>(1,614,036)</u>	<u>110,125</u>
Cash Flows From Capital and Related Financing Activities:				
Cash received from federal grants	1,650,000	-	(1,650,000)	7,794
Hookup fees/contractor contributions	8,305,000	3,271,441	(5,033,559)	5,401,815
Principal paid on financing	(2,822,305)	(2,446,355)	375,950	(2,736,142)
Interest paid on financing	(2,232,441)	(2,106,755)	125,686	(2,321,325)
* Acquisition of capital assets	<u>(17,168,024)</u>	<u>(5,572,609)</u>	<u>11,595,415</u>	<u>(3,891,805)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(12,267,770)</u>	<u>(6,854,278)</u>	<u>5,413,492</u>	<u>(3,539,663)</u>
Cash Flows From Investing Activities:				
Investment earnings	<u>1,564,958</u>	<u>1,033,312</u>	<u>(531,646)</u>	<u>1,587,986</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(1,437,133)</u>	<u>(30,039,080)</u>	<u>(28,601,947)</u>	<u>12,592,078</u>
Cash and Cash Equivalents, July 1	<u>112,175,447</u>	<u>122,515,614</u>	<u>10,340,167</u>	<u>109,923,536</u>
Cash and Cash Equivalents, June 30	<u>\$ 110,738,314</u>	<u>\$ 92,476,534</u>	<u>\$ (18,261,780)</u>	<u>\$ 122,515,614</u>

WASHOE COUNTY, NEVADA
WATER RESOURCES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (507,080)	\$ 2,867,148	\$ 3,374,228	\$ 5,147,914
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	8,677,664	6,067,184	(2,610,480)	8,677,289
Net pension expense	-	(33,911)	(33,911)	-
Construction in progress write-offs	-	-	-	23,694
Program loan interest	6,600	4,827	(1,773)	5,491
Contributed inventory	-	62,070	62,070	92,700
Facilities rental revenue	-	-	-	20,321
Hookup fee refunds	(500,000)	(606,118)	(106,118)	(215,629)
Disposal of water utility operations	-	(33,682,594)	(33,682,594)	-
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	3,176,641	3,176,641	15,951
Due from other governments	-	242,311	242,311	(202,485)
Due from other funds	-	(306,688)	(306,688)	(51,268)
Notes receivable	(30,000)	23,064	53,064	5,941
Inventory	-	189,870	189,870	7,129
Increase (decrease) in:				
Accounts payable	-	(1,067,759)	(1,067,759)	498,238
Accrued salaries and benefits	-	(129,757)	(129,757)	3,879
Compensated absences	-	3,929	3,929	(20,013)
Due to other governments	-	(723,002)	(723,002)	347,906
Due to other funds	-	(160,428)	(160,428)	162,699
Unearned revenue	-	(20,795)	(20,795)	(85,479)
Other liabilities	-	(128,565)	(128,565)	(648)
Total Adjustments	8,154,264	(27,089,721)	(35,243,985)	9,285,716
Net Cash Provided (Used) by Operating Activities	\$ 7,647,184	\$ (24,222,573)	\$ (31,869,757)	\$ 14,433,630
*Acquisition of Capital Assets Financed by Cash	\$ 17,168,024	\$ 5,572,609	\$ 11,595,415	\$ 3,891,805
Capital contributions received	-	2,943,807	(2,943,807)	1,786,933
Increase (decrease) in contracts/retention payable	-	2,342,784	(2,342,784)	(63,882)
Total Acquisition of Capital Assets	\$ 17,168,024	\$ 10,859,200	\$ 6,308,824	\$ 5,614,856

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2015

	Golf Course Fund	Building and Safety Fund	Total
Assets			
Current Assets:			
Cash and investments	\$ 926,664	\$ 2,239,746	\$ 3,166,410
Accounts receivable	636,338	4,910	641,248
Interest receivable	2,411	-	2,411
Inventory	11,096	-	11,096
Total Current Assets	1,576,509	2,244,656	3,821,165
Noncurrent Assets:			
Capital Assets:			
Nondepreciable:			
Land	173,000	-	173,000
Plant capacity	825,150	-	825,150
Depreciable:			
Land improvements	3,874,949	-	3,874,949
Buildings and improvements	1,258,356	-	1,258,356
Equipment	955,284	173,350	1,128,634
Software	24,137	54,046	78,183
Less accumulated depreciation	(4,793,644)	(134,973)	(4,928,617)
Total Noncurrent Assets	2,317,232	92,423	2,409,655
Total Assets	3,893,741	2,337,079	6,230,820
Deferred Outflows of Resources			
Deferred outflows of resources related to pensions	57,525	265,787	323,312
Liabilities			
Current Liabilities:			
Accounts payable	10,843	1,049	11,892
Accrued salaries and benefits	15,847	68,865	84,712
Compensated absences	24,276	117,288	141,564
Contracts/retention payable	3,445	-	3,445
Due to other governments	27,463	-	27,463
Deposits	-	13,000	13,000
Total Current Liabilities	81,874	200,202	282,076
Noncurrent Liabilities:			
Other long term liabilities	361,635	1,670,901	2,032,536
Compensated absences	7,850	37,929	45,779
Total Liabilities	451,359	1,909,032	2,360,391
Deferred Inflows of Resources			
Deferred inflows of resources related to pensions	93,266	430,919	524,185
Net Position			
Net investment in capital assets	2,317,232	92,423	2,409,655
Restricted for public safety	-	170,492	170,492
Unrestricted	1,089,409	-	1,089,409
Total Net Position	\$ 3,406,641	\$ 262,915	\$ 3,669,556

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

	Golf Course Fund	Building and Safety Fund	Total
Operating Revenues			
Charges for Services:			
Golf course fees	\$ 943,177	\$ -	\$ 943,177
Building permits and fees	-	2,680,683	2,680,683
Washoe County / TRPA	-	102,982	102,982
Other	480,760	8,374	489,134
Miscellaneous	-	150	150
Total Operating Revenues	<u>1,423,937</u>	<u>2,792,189</u>	<u>4,216,126</u>
Operating Expenses			
Salaries and wages	259,027	1,049,446	1,308,473
Employee benefits	106,470	378,946	485,416
Services and supplies	469,748	558,610	1,028,358
Depreciation/amortization	218,429	9,561	227,990
Total Operating Expenses	<u>1,053,674</u>	<u>1,996,563</u>	<u>3,050,237</u>
Operating Income (Loss)	<u>370,263</u>	<u>795,626</u>	<u>1,165,889</u>
Nonoperating Revenues (Expenses)			
Investment earnings	11,918	16,614	28,532
Net increase (decrease) in the fair value of investments	(1,738)	-	(1,738)
Contributions	1,144	-	1,144
Other nonoperating revenue	988	-	988
Total Nonoperating Revenues (Expenses)	<u>12,312</u>	<u>16,614</u>	<u>28,926</u>
Change in Net Position	<u>382,575</u>	<u>812,240</u>	<u>1,194,815</u>
Net Position, July 1, as Restated	<u>3,024,066</u>	<u>(549,325)</u>	<u>2,474,741</u>
Net Position, June 30	<u>\$ 3,406,641</u>	<u>\$ 262,915</u>	<u>\$ 3,669,556</u>

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015**

	<u>Golf Course Fund</u>	<u>Building and Safety Fund</u>	<u>Total</u>
Increase (Decrease) In Cash and Cash Equivalents			
Cash Flows From Operating Activities:			
Cash received from customers	\$ 931,801	\$ 2,792,039	\$ 3,723,840
Cash received from other sources	-	150	150
Cash payments for personnel costs	(379,648)	(1,410,683)	(1,790,331)
Cash payments for services and supplies	(466,285)	(566,110)	(1,032,395)
Net Cash Provided (Used) by Operating Activities	<u>85,868</u>	<u>815,396</u>	<u>901,264</u>
Cash Flows From Noncapital Financing Activities			
Cash received from contributions	1,144	-	1,144
Cash Flows From Capital and Related Financing Activities:			
Acquisition of capital assets	(140,071)	(101,984)	(242,055)
Cash Flows From Investing Activities:			
Investment earnings	<u>10,807</u>	<u>14,897</u>	<u>25,704</u>
Net Increase in Cash and Cash Equivalents	(42,252)	728,309	686,057
Cash and Cash Equivalents, July 1	<u>968,915</u>	<u>1,511,437</u>	<u>2,480,352</u>
Cash and Cash Equivalents, June 30	<u>\$ 926,663</u>	<u>\$ 2,239,746</u>	<u>\$ 3,166,409</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating income (loss)	<u>\$ 370,263</u>	<u>\$ 795,626</u>	<u>\$ 1,165,889</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization	218,429	9,561	227,990
Net pension expense	(6,337)	(29,285)	(35,622)
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(492,136)	-	(492,136)
Inventory	(2,816)	-	(2,816)
Increase (decrease) in:			
Accounts payable	(14,630)	(7,500)	(22,130)
Accrued salaries and benefits	(3,870)	19,364	15,494
Compensated absences	(3,943)	27,630	23,687
Due to other governments	17,463	-	17,463
Other liabilities	3,445	-	3,445
Total Adjustments	<u>(284,395)</u>	<u>19,770</u>	<u>(264,625)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 85,868</u>	<u>\$ 815,396</u>	<u>\$ 901,264</u>

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Golf courses	\$ 1,016,009	\$ 943,177	\$ (72,832)	\$ 793,853
Other	286,200	480,760	194,560	60,339
Total Operating Revenues	<u>1,302,209</u>	<u>1,423,937</u>	<u>121,728</u>	<u>854,192</u>
Operating Expenses				
Salaries and wages	325,523	259,027	66,496	305,186
Employee benefits	127,249	106,470	20,779	121,508
Services and supplies	434,948	469,748	(34,800)	435,227
Depreciation/amortization	223,968	218,429	5,539	222,041
Total Operating Expenses	<u>1,111,688</u>	<u>1,053,674</u>	<u>58,014</u>	<u>1,083,962</u>
Operating Income (Loss)	<u>190,521</u>	<u>370,263</u>	<u>179,742</u>	<u>(229,770)</u>
Nonoperating Revenues (Expenses)				
Investment earnings	10,000	11,918	1,918	11,442
Net increase (decrease) in the fair value of investments	1,500	(1,738)	(3,238)	154
Gain (loss) on asset disposition	-	-	-	-
Contributions	1,144	1,144	-	1,005
Other nonoperating revenue	-	988	988	-
Total Nonoperating Revenues (Expenses)	<u>12,644</u>	<u>12,312</u>	<u>(332)</u>	<u>12,601</u>
Income (Loss) Before Capital Contributions and Transfers	<u>203,165</u>	<u>382,575</u>	<u>179,410</u>	<u>(217,169)</u>
Transfers				
Equipment Services Fund	73,664	-	(73,664)	-
Change in Net Position	<u>\$ 276,829</u>	<u>382,575</u>	<u>\$ 105,746</u>	<u>(217,169)</u>
Net Position, July 1, as Restated		<u>3,024,066</u>		<u>3,644,949</u>
Net Position, June 30		<u>\$ 3,406,641</u>		<u>\$ 3,427,780</u>

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 1,302,209	\$ 931,801	\$ (370,408)	\$ 970,021
Cash payments for personnel costs	(452,771)	(379,648)	73,123	(423,148)
Cash payments for services and supplies	(433,804)	(466,285)	(32,481)	(419,618)
Net Cash Provided (Used) by Operating Activities	415,634	85,868	(329,766)	127,255
Cash Flows From Noncapital Financing Activities:				
Cash received from contributions	59,604	1,144	(58,460)	-
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(145,000)	(140,071)	4,929	(16,493)
Cash Flows From Investing Activities:				
Investment earnings	11,500	10,807	(693)	11,826
Net Increase (Decrease) in Cash and Cash Equivalents	341,738	(42,252)	(383,990)	122,588
Cash and Cash Equivalents, July 1	928,605	968,915	40,310	846,327
Cash and Cash Equivalents, June 30	\$ 1,270,343	\$ 926,663	\$ (343,680)	\$ 968,915
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 272,520	\$ 370,263	\$ 97,743	\$ (229,770)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	223,968	218,429	(5,539)	222,041
Net pension expense	-	(6,337)	(6,337)	-
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(492,136)	(492,136)	115,829
Inventory	-	(2,816)	(2,816)	(882)
Increase (decrease) in:				
Accounts payable	-	(14,630)	(14,630)	14,726
Accrued salaries and benefits	-	(3,870)	(3,870)	1,320
Compensated absences	-	(3,943)	(3,943)	2,226
Due to other governments	-	17,463	17,463	1,765
Other Liabilities	-	3,445	3,445	-
Total Adjustments	223,968	(284,395)	(508,363)	357,025
Net Cash Provided (Used) by Operating Activities	\$ 496,488	\$ 85,868	\$ (410,620)	\$ 127,255

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Building permits	\$ 2,030,000	\$ 2,680,683	\$ 650,683	\$ 2,387,116
Washoe County/TRPA	60,000	102,982	42,982	94,593
Other	10,000	8,374	(1,626)	9,006
Miscellaneous:				
Reimbursements	-	150	150	431
Total Operating Revenues	<u>2,100,000</u>	<u>2,792,189</u>	<u>692,189</u>	<u>2,491,146</u>
Operating Expenses				
Salaries and wages	1,234,626	1,049,446	185,180	848,699
Employee benefits	433,250	378,946	54,304	333,797
Services and supplies	721,335	558,610	162,725	500,845
Depreciation/amortization	21,800	9,561	12,239	-
Total Operating Expenses	<u>2,411,011</u>	<u>1,996,563</u>	<u>414,448</u>	<u>1,683,341</u>
Operating Income (Loss)	<u>(311,011)</u>	<u>795,626</u>	<u>1,106,637</u>	<u>807,805</u>
Nonoperating Revenues (Expenses)				
Investment earnings	7,000	16,614	9,614	13,329
Net increase (decrease) in the fair value of investments	-	-	-	993
Contributions	125,722	-	(125,722)	-
Total Nonoperating Revenues (Expenses)	<u>132,722</u>	<u>16,614</u>	<u>(116,108)</u>	<u>14,322</u>
Change in Net Position	<u>\$ (178,289)</u>	<u>812,240</u>	<u>\$ 990,529</u>	<u>822,127</u>
Net Position, July 1, as Restated		<u>(549,325)</u>		<u>493,866</u>
Net Position, June 30		<u>\$ 262,915</u>		<u>\$ 1,315,993</u>

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Increase (Decrease) In Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 2,100,000	\$ 2,792,039	\$ 692,039	\$ 2,490,715
Cash received from other sources	-	150	150	431
Cash payments for personnel costs	(1,667,876)	(1,410,683)	257,193	(1,180,844)
Cash payments for services and supplies	(743,135)	(566,110)	177,025	(497,032)
Net Cash Provided (Used) by Operating Activities	(311,011)	815,396	1,126,407	813,270
Cash Flows From Noncapital Financing Activities:				
Transfers from Equipment Services Fund	102,394	-	(102,394)	-
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(160,000)	(101,984)	58,016	-
Cash Flows From Investing Activities:				
Investment earnings	7,000	14,897	7,897	12,727
Net Increase (Decrease) in Cash and Cash Equivalents	(361,617)	728,309	1,089,926	825,997
Cash and Cash Equivalents, July 1	1,004,346	1,511,437	507,091	685,440
Cash and Cash Equivalents, June 30	\$ 642,729	\$ 2,239,746	\$ 1,597,017	\$ 1,511,437
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (311,011)	795,626	\$ 1,106,637	\$ 807,805
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	9,561	9,561	-
Net pension expense	-	(29,285)	(29,285)	-
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	(7,500)	(7,500)	3,814
Accrued salaries and benefits	-	19,364	19,364	1,083
Compensated absences	-	27,630	27,630	568
Total Adjustments	-	19,770	19,770	5,465
Net Cash Provided (Used) by Operating Activities	\$ (311,011)	\$ 815,396	\$ 1,126,407	\$ 813,270