

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

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<u>Nonmajor Capital Projects Funds:</u>	
Parks Capital Projects Fund	
Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space	115
Capital Improvements Fund	
Resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects	116
Capital Facilities Tax Fund	
Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets	118
Regional Permits Capital Fund	
Resources are derived from County pay-as-you-go capital funds and reimbursements from the Cities of Reno and Sparks and the Washoe County Health District, under the terms of the inter-local agreement, and any regional technology fees to recover portions of the project's implementation costs..	119

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015

	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Assets					
Cash and investments	\$ 20,303,392	\$ 4,354,627	\$ 1,462,098	\$ 1,138,357	\$ 27,258,474
Property taxes receivable	-	12,731	78,258	-	90,989
Interest receivable	53,241	-	6,892	3,100	63,233
Due from other governments	-	1,750,017	-	229,368	1,979,385
Deposits and other assets	-	-	33,630	-	33,630
Total Assets	\$ 20,356,633	\$ 6,117,375	\$ 1,580,878	\$ 1,370,825	\$ 29,425,711
Liabilities					
Contracts/retention payable	\$ 33,764	\$ 1,120,450	\$ 34,581	\$ 207,697	\$ 1,396,492
Due to other funds	-	106,754	-	-	106,754
Due to other governments	86,684	-	160,917	-	247,601
Total Liabilities	120,448	1,227,204	195,498	207,697	1,750,847
Deferred Inflows of Resources					
Unavailable revenue - grants	-	98,273	-	-	98,273
Unavailable revenue - property taxes	-	-	68,154	-	68,154
Total Deferred Inflows of Resources	-	98,273	68,154	-	166,427
Fund Balances					
Restricted	20,236,185	4,791,898	1,317,226	1,163,128	27,508,437
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 20,356,633	\$ 6,117,375	\$ 1,580,878	\$ 1,370,825	\$ 29,425,711

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Revenues					
Taxes:					
Ad valorem	\$ -	\$ -	\$ 6,235,817	\$ -	\$ 6,235,817
Residential construction tax	245,922	-	-	-	245,922
Intergovernmental	905,016	3,439,620	-	725,340	5,069,976
Miscellaneous	228,347	43,843	42,863	14,197	329,250
Total Revenues	1,379,285	3,483,463	6,278,680	739,537	11,880,965
Expenditures					
Intergovernmental	-	-	4,408,282	-	4,408,282
Capital Outlay:					
General government	-	2,903,106	121,861	832,035	3,857,002
Judicial	-	47,424	-	-	47,424
Public safety	-	81,475	323,412	-	404,887
Public works	-	4,401,796	-	-	4,401,796
Culture and recreation	1,620,237	177,345	405,309	-	2,202,891
Total Capital Outlay	1,620,237	7,611,146	850,582	832,035	10,914,000
Debt Service:					
Service fees	3,000	-	-	-	3,000
Total Expenditures	1,623,237	7,611,146	5,258,864	832,035	15,325,282
Excess (Deficiency) of Revenues Over (Under) Expenditures	(243,952)	(4,127,683)	1,019,816	(92,498)	(3,444,317)
Other Financing Sources (Uses)					
Transfers in	-	4,944,443	-	-	4,944,443
Transfers out	-	-	(2,990,000)	-	(2,990,000)
Total Other Financing Sources (Uses)	-	4,944,443	(2,990,000)	-	1,954,443
Net Change in Fund Balances	(243,952)	816,760	(1,970,184)	(92,498)	(1,489,874)
Fund Balances, July 1	20,480,136	3,975,138	3,287,411	1,255,626	28,998,311
Fund Balances, June 30	\$ 20,236,184	\$ 4,791,898	\$ 1,317,227	\$ 1,163,128	\$ 27,508,437

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	\$ 200,000	\$ 245,922	\$ 45,922	\$ 214,659
Intergovernmental Revenues:				
Federal grants	551,404	418,863	(132,541)	1,406,992
State grants	1,100,000	486,153	(613,847)	56,929
Miscellaneous:				
Investment earnings	356,600	255,859	(100,741)	305,456
Net increase (decrease) in the fair value of investments	86,180	(45,857)	(132,037)	11,486
Contributions and donations	-	-	-	21,950
Other	-	18,345	18,345	16,204
Total Revenues	2,294,184	1,379,285	(914,899)	2,033,676
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	2,460,608	2,198	2,458,410	10,749
District Two	3,201,856	106,639	3,095,217	207,254
District Three	300,083	65,753	234,330	11,477
District Four	2,283,979	263,815	2,020,164	58,178
Special projects	10,329,004	1,125,586	9,203,418	2,378,057
Bond projects	3,027,933	56,246	2,971,687	2,148,151
Total Capital Outlay	21,603,463	1,620,237	19,983,226	4,813,866
Debt Service:				
Service fees	3,000	3,000	-	3,000
Total Expenditures	21,606,463	1,623,237	19,983,226	4,816,866
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,312,279)	(243,952)	19,068,327	(2,783,190)
Other Financing Sources (Uses)				
Transfers:				
General Fund	60,000	-	(60,000)	150,000
Total Other Financing Sources (Uses)	60,000	-	(60,000)	150,000
Net Change in Fund Balances	(19,252,279)	(243,952)	19,008,327	(2,633,190)
Fund Balances, July 1	19,252,279	20,480,136	1,227,857	23,113,326
Fund Balances, June 30	\$ -	\$ 20,236,184	\$ 20,236,184	\$ 20,480,136

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Federal grants	\$ 4,780,452	\$ 1,714,796	\$ (3,065,656)	\$ 987,473
State grants	4,436,082	1,724,824	(2,711,258)	903,246
Local contributions	750,000	-	(750,000)	5,000
Miscellaneous:				
Investment earnings	61,500	52,428	(9,072)	63,133
Net increase (decrease) in the fair value of investments	-	(9,533)	(9,533)	5,478
Contributions and donations	-	-	-	148,927
Other	-	948	948	314,712
Total Revenues	<u>10,028,034</u>	<u>3,483,463</u>	<u>(6,544,571)</u>	<u>2,427,969</u>
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	3,317,315	2,677,213	640,102	1,842,795
Other	640,296	225,893	414,403	20,904
Total General Government Function	<u>3,957,611</u>	<u>2,903,106</u>	<u>1,054,505</u>	<u>1,863,699</u>
Judicial Function:				
District Attorney Case Management System	42,916	42,927	(11)	90,245
Justice Court Case Management System	2,358	2,358	-	13,095
Child Advocacy Center	2,139	2,139	-	447,861
Other	1,602,801	-	1,602,801	-
Total Judicial Function	<u>1,650,214</u>	<u>47,424</u>	<u>1,602,790</u>	<u>551,201</u>
Public Safety Function:				
Detention Center improvements	15,836	14,407	1,429	308,345
Gerlach Fire Station improvements	67,069	67,068	1	18,445
Total Public Safety Function	<u>82,905</u>	<u>81,475</u>	<u>1,430</u>	<u>326,790</u>
Public Works Function:				
Air and water quality improvements	9,551,316	3,356,228	6,195,088	1,876,390
SAD 32 Spanish Springs Valley Ranches Roads	-	-	-	581
Other	2,380,325	1,045,568	1,334,757	563,519
Total Public Works Function	<u>11,931,641</u>	<u>4,401,796</u>	<u>7,529,845</u>	<u>2,440,490</u>
Culture and Recreation Function:				
Parks infrastructure	719,218	177,345	541,873	198,656
Other	583,766	-	583,766	-
Total Culture and Recreation Function	<u>1,302,984</u>	<u>177,345</u>	<u>1,125,639</u>	<u>198,656</u>
Total Expenditures	<u>18,925,355</u>	<u>7,611,146</u>	<u>11,314,209</u>	<u>5,380,836</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(8,897,321)</u>	<u>(4,127,683)</u>	<u>4,769,638</u>	<u>(2,952,867)</u>

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WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Other Financing Sources (Uses)				
Transfers:				
General Fund	\$ 4,944,443	\$ 4,944,443	\$ -	\$ 3,934,832
Other Restricted Fund	-	-	-	600,000
Special Assessment Debt Service Fund	-	-	-	(482,653)
Regional Permits Capital Fund	-	-	-	(1,033,379)
Total Other Financing Sources (Uses)	4,944,443	4,944,443	-	3,018,800
Net Change in Fund Balances	(3,952,878)	816,760	4,769,638	65,933
Fund Balances, July 1	3,952,878	3,975,138	22,260	3,909,205
Fund Balances, June 30	\$ -	\$ 4,791,898	\$ 4,791,898	\$ 3,975,138

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 6,238,165	\$ 6,235,817	\$ (2,348)	\$ 6,091,240
Miscellaneous:				
Investment earnings	125,000	45,036	(79,964)	84,389
Net increase (decrease) in the fair value of investments	-	(2,173)	(2,173)	2,443
Total Revenues	6,363,165	6,278,680	(84,485)	6,178,072
Expenditures				
Intergovernmental:				
State of Nevada apportionment	3,742,899	3,656,332	86,567	3,652,622
Reno/Sparks apportionment	685,450	688,069	(2,619)	668,917
Other	70,000	63,881	6,119	67,771
Total Intergovernmental	4,498,349	4,408,282	90,067	4,389,310
Capital Outlay:				
General Government Function:				
Facilities improvements	222,236	121,861	100,375	672,991
Judicial Function:				
District Court roof repair	-	-	-	497,000
District Court remodel	-	-	-	218,034
Mills B. Lane Justice Center elevator retrofit	-	-	-	297,000
Public Safety Function:				
Medical Examiner building and equipment	10,957,887	323,412	10,634,475	64,561
Health and Welfare Function:				
Other	125,000	-	125,000	-
Culture and Recreation Function:				
Rancho San Rafael irrigation	410,258	369,949	40,309	89,742
Library HVAC upgrade	500,000	35,360	464,640	-
Library boiler upgrade	-	-	-	124,995
Total Capital Outlay	12,215,381	850,582	11,364,799	1,964,323
Total Expenditures	16,713,730	5,258,864	11,454,866	6,353,633
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,350,565)	1,019,816	11,370,381	(175,561)
Other Financing Sources (Uses)				
Debt				
Debt issuance	10,000,000	-	(10,000,000)	-
Transfers:				
Regional Permits Capital Fund	-	-	-	(634,065)
Roads Fund	(2,990,000)	(2,990,000)	-	(1,890,000)
Total Other Financing Sources (Uses)	7,010,000	(2,990,000)	(10,000,000)	(2,524,065)
Net Change in Fund Balances	(3,340,565)	(1,970,184)	1,370,381	(2,699,626)
Fund Balances, July 1	3,340,565	3,287,411	(53,154)	5,987,037
Fund Balances, June 30	\$ -	\$ 1,317,227	\$ 1,317,227	\$ 3,287,411

WASHOE COUNTY, NEVADA
REGIONAL PERMITS CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2015
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2014)

	2015			2014
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ -	\$ 725,340	\$ 725,340	\$ -
Miscellaneous:				
Investment earnings	-	17,029	17,029	68
Net increase (decrease) in the fair value of investments	-	(2,832)	(2,832)	(107)
Total Revenues	-	739,537	739,537	(39)
Expenditures				
Capital outlay:				
General Government Function	1,168,299	832,035	336,264	411,779
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,168,299)	(92,498)	1,075,801	(411,818)
Other Financing Sources (Uses)				
Transfers:				
Capital Improvements Fund	-	-	-	1,033,379
Capital Facilities Tax Fund	-	-	-	634,065
Total Other Financing Sources (uses)	-	-	-	1,667,444
Net Change in Fund Balances	(1,168,299)	(92,498)	1,075,801	1,255,626
Fund Balances, July 1	-	1,255,626	1,255,626	-
Fund Balances, June 30	\$ (1,168,299)	\$ 1,163,128	\$ 2,331,427	\$ 1,255,626