

**WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2012**

| | Special Revenue Funds | Debt Service Fund | Capital Projects Funds | Total |
|--|--------------------------------------|----------------------------------|---------------------------------------|-----------------------|
| Assets | | | | |
| Cash and investments | \$ 67,008,198 | \$ 9,246,272 | \$ 54,492,896 | \$ 130,747,366 |
| Accounts receivable | 5,038,609 | - | 2,500 | 5,041,109 |
| Consolidated tax receivable | 1,022,592 | - | - | 1,022,592 |
| Property taxes receivable | 826,155 | 143,586 | 148,296 | 1,118,037 |
| Other taxes receivable | 2,805,571 | - | - | 2,805,571 |
| Interest receivable | 174,988 | - | 177,880 | 352,868 |
| Due from other governments | 7,433,979 | - | 4,665,901 | 12,099,880 |
| Inventory | 221,957 | - | - | 221,957 |
| Deposits and prepaid items | 67,175 | - | 2,747,460 | 2,814,635 |
| Total Assets | \$ 84,599,224 | \$ 9,389,858 | \$ 62,234,933 | \$ 156,224,015 |
| Liabilities | | | | |
| Accounts payable | \$ 5,456,903 | \$ - | \$ 100,430 | \$ 5,557,333 |
| Accrued salaries and benefits | 2,065,874 | - | - | 2,065,874 |
| Contracts/retention payable | 29,114 | - | 2,833,486 | 2,862,600 |
| Tax refunds payable | 682,369 | 195,762 | 176,792 | 1,054,923 |
| Interest payable | 431,804 | 125,176 | 110,401 | 667,381 |
| Due to other governments | 5,422,801 | - | 311,715 | 5,734,516 |
| Other liabilities | 245,076 | - | - | 245,076 |
| Deferred/unearned revenue | 1,121,627 | 119,492 | 4,690,492 | 5,931,611 |
| Total Liabilities | 15,455,568 | 440,430 | 8,223,316 | 24,119,314 |
| Fund Balances | | | | |
| Nonspendable | 289,132 | - | - | 289,132 |
| Restricted | 47,609,987 | 8,949,428 | 54,011,617 | 110,571,032 |
| Committed | 17,808,380 | - | - | 17,808,380 |
| Assigned | 3,559,071 | - | - | 3,559,071 |
| Unassigned | (122,914) | - | - | (122,914) |
| Total Fund Balances | 69,143,656 | 8,949,428 | 54,011,617 | 132,104,701 |
| Total Liabilities/Fund Balances | \$ 84,599,224 | \$ 9,389,858 | \$ 62,234,933 | \$ 156,224,015 |

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

| | <u>Special Revenue Funds</u> | <u>Debt Service Funds</u> | <u>Capital Projects Funds</u> | <u>Total</u> |
|--|--------------------------------------|-----------------------------------|---------------------------------------|-----------------------|
| Revenues | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 37,149,688 | \$ 4,941,590 | \$ 6,291,622 | \$ 48,382,900 |
| Residential construction tax | - | - | 68,027 | 68,027 |
| Car rental | 1,152,133 | - | - | 1,152,133 |
| Special assessments | - | - | 1,694,213 | 1,694,213 |
| Licenses and permits | 1,246,261 | - | - | 1,246,261 |
| Intergovernmental revenues | 78,004,172 | - | 6,652,571 | 84,656,743 |
| Charges for services | 11,565,818 | - | - | 11,565,818 |
| Fines and forfeits | 1,845,380 | - | - | 1,845,380 |
| Miscellaneous | 6,191,589 | - | 1,751,574 | 7,943,163 |
| Total Revenues | 137,155,041 | 4,941,590 | 16,458,007 | 158,554,638 |
| Expenditures | | | | |
| Current: | | | | |
| General government | 1,455,235 | 759,431 | 673,563 | 2,888,229 |
| Judicial | 5,345,113 | - | - | 5,345,113 |
| Public safety | 46,349,646 | - | - | 46,349,646 |
| Public works | 11,981,803 | - | - | 11,981,803 |
| Health and sanitation | 17,658,655 | - | - | 17,658,655 |
| Welfare | 51,917,854 | - | - | 51,917,854 |
| Culture and recreation | 7,180,716 | - | - | 7,180,716 |
| Intergovernmental | 1,315,879 | - | 3,573,172 | 4,889,051 |
| Capital outlay | - | - | 23,390,013 | 23,390,013 |
| Debt Service: | | | | |
| Principal | - | 36,386,601 | - | 36,386,601 |
| Interest | - | 7,334,056 | - | 7,334,056 |
| Debt service fees and other fiscal charges | - | 309,058 | 171,645 | 480,703 |
| Total Expenditures | 143,204,901 | 44,789,146 | 27,808,393 | 215,802,440 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>(6,049,860)</u> | <u>(39,847,556)</u> | <u>(11,350,386)</u> | <u>(57,247,802)</u> |
| Other Financing Sources (Uses) | | | | |
| Proceeds from asset disposition | 22,156 | - | - | 22,156 |
| Refunding bonds issued | - | 29,925,000 | - | 29,925,000 |
| Special assessment bonds issued | - | - | 8,592,787 | 8,592,787 |
| Transfers in | 16,636,831 | 9,113,759 | 9,446,830 | 35,197,420 |
| Transfers out | <u>(13,001,067)</u> | <u>-</u> | <u>(3,919,992)</u> | <u>(16,921,059)</u> |
| Total Other Financing Sources (Uses) | 3,657,920 | 39,038,759 | 14,119,625 | 56,816,304 |
| Special Item | | | | |
| Truckee River Flood Management Authority | <u>(12,896,021)</u> | <u>-</u> | <u>(4,890,823)</u> | <u>(17,786,844)</u> |
| Net Change in Fund Balances | (15,287,961) | (808,797) | (2,121,584) | (18,218,342) |
| Fund Balances, July 1 | 84,431,617 | 9,758,225 | 56,133,201 | 150,323,043 |
| Fund Balances, June 30 | \$ 69,143,656 | \$ 8,949,428 | \$ 54,011,617 | \$ 132,104,701 |