

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which cannot be used to support the County's own programs.

Agency Funds:

Intergovernmental

Accounts for taxes and fees, such as property tax, sales tax, consolidated tax, fuel tax, and fines collected by the county on behalf of local governments.

Public Guardian/Administrator Trust Funds

Accounts for assets belonging to wards of the public guardian and unclaimed assets of decedents.

Court Trust

Accounts for District Court cash bonds.

Payroll Revolving

Accounts for payment of payroll and payroll deductions such as income tax withholding, insurance deductions, credit union deductions, etc.

Southwest Pointe Arrowcreek SAD 23

Accounts for collections of special assessments from property owners in District No. 23. Washoe County is not obligated in any manner for debt incurred on capital improvements to the properties.

Treasurer Unapportioned

Accounts for other local governments' share of unapportioned property taxes.

Sheriff's Trust

Accounts for the commissary fund, inmate fund, and other miscellaneous funds administered by the County Sheriff's Department.

Children's Trust Fund

Accounts for monies received from social security, insurance, child support or other sources on behalf of children receiving welfare services.

Senior Services Trust

Accounts for social security benefits of senior citizen clients for which Washoe County serves as representative payee.

Financial Assurances

Accounts for assets held by the County as performance guarantees.

Western Regional Water Commission

Accounts for the assets of the Western Regional Water Commission arising from the collection of water planning fees from regional water customers.

Other Agencies

Accounts for assets held for special districts and boards, Regional Transportation Commission, deferred compensation, Public Safety Training Center, TRWQSA joint venture, and other miscellaneous agencies.

**WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Balance July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2012</u>
Intergovernmental				
Assets:				
Cash and investments	\$ 9,795,705	\$ 242,980,070	\$ 246,610,038	\$ 6,165,737
Property taxes receivable	7,148,892	15,103,978	15,643,676	6,609,194
Total Assets	<u>\$ 16,944,597</u>	<u>\$ 258,084,048</u>	<u>\$ 262,253,714</u>	<u>\$ 12,774,931</u>
Liabilities:				
Due to other governments	<u>\$ 16,944,597</u>	<u>\$ 258,084,048</u>	<u>\$ 262,253,714</u>	<u>\$ 12,774,931</u>
Public Guardian/Administrator Trust Funds				
Assets:				
Cash and investments	<u>\$ 7,848,581</u>	<u>\$ 5,932,006</u>	<u>\$ 9,951,408</u>	<u>\$ 3,829,179</u>
Liabilities:				
Due to others	<u>\$ 7,848,581</u>	<u>\$ 5,932,006</u>	<u>\$ 9,951,408</u>	<u>\$ 3,829,179</u>
Court Trust				
Assets:				
Cash and investments	<u>\$ 7,668,001</u>	<u>\$ 4,441,578</u>	<u>\$ 6,257,053</u>	<u>\$ 5,852,526</u>
Liabilities:				
Due to others	<u>\$ 7,668,001</u>	<u>\$ 4,441,578</u>	<u>\$ 6,257,053</u>	<u>\$ 5,852,526</u>
Payroll Revolving				
Assets:				
Cash and investments	\$ 3,485,215	\$ 236,590,671	\$ 236,262,168	\$ 3,813,718
Accounts receivable	-	5,806	3,815	1,991
Total Assets	<u>\$ 3,485,215</u>	<u>\$ 236,596,477</u>	<u>\$ 236,265,983</u>	<u>\$ 3,815,709</u>
Liabilities:				
Due to others	<u>\$ 3,485,215</u>	<u>\$ 236,596,477</u>	<u>\$ 236,265,983</u>	<u>\$ 3,815,709</u>
Southwest Pointe Arrowcreek SAD 23				
Assets:				
Cash and investments	<u>\$ 2,722,942</u>	<u>\$ 2,836,806</u>	<u>\$ 2,658,412</u>	<u>\$ 2,901,336</u>
Liabilities:				
Due to others	<u>\$ 2,722,942</u>	<u>\$ 2,836,806</u>	<u>\$ 2,658,412</u>	<u>\$ 2,901,336</u>
Treasurer Unapportioned				
Assets:				
Cash and investments	\$ 1,908,845	\$ 490,887,397	\$ 489,343,938	\$ 3,452,304
Accounts receivable	3,501	1,901,431	20,986	1,883,946
Total Assets	<u>\$ 1,912,346</u>	<u>\$ 492,788,828</u>	<u>\$ 489,364,924</u>	<u>\$ 5,336,250</u>
Liabilities:				
Due to other governments	<u>\$ 1,912,346</u>	<u>\$ 492,788,828</u>	<u>\$ 489,364,924</u>	<u>\$ 5,336,250</u>
Sheriff's Trust				
Assets:				
Cash and investments	<u>\$ 488,201</u>	<u>\$ 7,570,168</u>	<u>\$ 7,235,071</u>	<u>\$ 823,298</u>
Liabilities:				
Due to others	<u>\$ 488,201</u>	<u>\$ 7,570,168</u>	<u>\$ 7,235,071</u>	<u>\$ 823,298</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Balance July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2012</u>
Children's Trust Fund				
Assets:				
Cash and investments	\$ 399,480	\$ 656,367	\$ 596,131	\$ 459,716
Liabilities:				
Due to others	\$ 399,480	\$ 656,367	\$ 596,131	\$ 459,716
Senior Services Trust				
Assets:				
Cash and investments	\$ 26,849	\$ 261,482	\$ 267,065	\$ 21,266
Liabilities:				
Due to others	\$ 26,849	\$ 261,482	\$ 267,065	\$ 21,266
Financial Assurances				
Assets:				
Cash and investments	\$ 291,537	\$ 128,096	\$ 147,081	\$ 272,552
Financial assurances	755,632	47,908	391,514	412,026
Total Assets	\$ 1,047,169	\$ 176,004	\$ 538,595	\$ 684,578
Liabilities:				
Due to others	\$ 1,047,169	\$ 176,004	\$ 538,595	\$ 684,578
Western Regional Water Commission				
Assets:				
Accounts Receivable	\$ 249,004	\$ 1,391,336	\$ 1,346,178	\$ 294,162
Due from other governments	-	17,112	-	17,112
Total Assets	\$ 249,004	\$ 1,408,448	\$ 1,346,178	\$ 311,274
Liabilities:				
Due to others	\$ 249,004	\$ 1,408,448	\$ 1,346,178	\$ 311,274
Other Agencies:				
Assets:				
Cash and investments	\$ 317,031	\$ 225,703	\$ 220,068	\$ 322,666
Property taxes receivable	1,361,559	3,501,517	3,681,993	1,181,083
Other deposits	7,085	2,606	-	9,691
Total Assets	\$ 1,685,675	\$ 3,729,826	\$ 3,902,061	\$ 1,513,440
Liabilities:				
Due to others/governments	\$ 1,685,675	\$ 3,729,826	\$ 3,902,061	\$ 1,513,440
Totals, Agency Funds:				
Assets:				
Cash and investments	\$ 34,952,387	\$ 992,510,344	\$ 999,548,433	\$ 27,914,298
Financial assurances	755,632	47,908	391,514	412,026
Accounts receivable	252,505	3,298,573	1,370,979	2,180,099
Property taxes receivable	8,510,451	18,605,495	19,325,669	7,790,277
Other deposits	7,085	2,606	-	9,691
Due from other governments	-	17,112	-	17,112
Total Assets	\$ 44,478,060	\$ 1,014,482,038	\$ 1,020,636,595	\$ 38,323,503
Liabilities:				
Due to others/governments	\$ 44,478,060	\$ 1,014,482,038	\$ 1,020,636,595	\$ 38,323,503