

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Major Enterprise Fund:

Page

Water Resources Fund

Established on April 1, 1983, the fund accounts for water planning and operations of county-owned or operated water and sewer systems, including the related capital assets and depreciation. 129

Nonmajor Enterprise Funds:

Golf Course Fund

Established on July 1, 1982, the fund accounts for operations of two county golf courses – Washoe and Sierra Sage, including related capital assets and depreciation. 136

Building and Safety Fund

Established on July 1, 2001, the fund accounts for issuance of building permits and other fees directly related to building and development in the county, including related capital assets and depreciation..... 139

South Truckee Meadows General Improvement District

A component unit. Established in 1981, the fund accounts for operations of the district water services, including related capital assets and depreciation. 141

WASHOE COUNTY, NEVADA
WATER RESOURCES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2011)

	2012			2011
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Utility fees	\$ 25,783,861	\$ 27,568,632	\$ 1,784,771	\$ 25,590,631
Services to other funds	2,168,918	2,080,902	(88,016)	3,081,766
Other	425,107	816,286	391,179	601,482
Total Operating Revenues	<u>28,377,886</u>	<u>30,465,820</u>	<u>2,087,934</u>	<u>29,273,879</u>
Operating Expenses				
Salaries and wages	5,444,445	4,346,401	1,098,044	4,559,035
Employee benefits	2,135,931	2,213,591	(77,660)	1,890,706
Services and supplies	17,464,466	12,460,358	5,004,108	11,507,755
Depreciation/amortization	8,800,383	8,704,130	96,253	8,768,720
Total Operating Expenses	<u>33,845,225</u>	<u>27,724,480</u>	<u>6,120,745</u>	<u>26,726,216</u>
Operating Income (Loss)	<u>(5,467,339)</u>	<u>2,741,340</u>	<u>8,208,679</u>	<u>2,547,663</u>
Nonoperating Revenues (Expenses)				
Investment earnings	819,274	2,105,642	1,286,368	1,980,076
Net increase (decrease) in the fair value of investments	(162,811)	896,719	1,059,530	(309,548)
Gain (loss) on asset disposition	-	(17,376)	(17,376)	(384,788)
Federal grants	-	71,008	71,008	3,326
Facilities rental	23,000	21,961	(1,039)	22,397
Interest/bond issuance costs	(2,594,475)	(2,505,300)	89,175	(2,629,679)
Connection fee refunds/credits	(1,000,000)	(1,091,373)	(91,373)	(168,300)
Other nonoperating revenue	-	-	-	28,728
Total Nonoperating Revenues (Expenses)	<u>(2,915,012)</u>	<u>(518,719)</u>	<u>2,396,293</u>	<u>(1,457,788)</u>
Income (Loss) Before Capital Contributions and Special Items	<u>(8,382,351)</u>	<u>2,222,621</u>	<u>10,604,972</u>	<u>1,089,875</u>
Capital Contributions				
Federal grants	3,144,600	384,926	(2,759,674)	902,785
State grants	-	2,000	2,000	6,000
Hook-up fees	1,293,106	741,978	(551,128)	2,252,050
Contributions from contractors	890,000	792,180	(97,820)	1,061,937
Other Contributions	-	-	-	63,634
Total Capital Contributions	<u>5,327,706</u>	<u>1,921,084</u>	<u>(3,406,622)</u>	<u>4,286,406</u>
Special Item				
Special loss on asset impairment	-	-	-	(8,061,107)
Change in Net Assets	<u>\$ (3,054,645)</u>	<u>4,143,705</u>	<u>\$ 7,198,350</u>	<u>(2,684,826)</u>
Net Assets, July 1		<u>402,273,746</u>		<u>404,958,572</u>
Net Assets, June 30		<u>\$ 406,417,451</u>		<u>\$ 402,273,746</u>

WASHOE COUNTY, NEVADA
WATER RESOURCES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2011)

	<u>2012</u>			<u>2011</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 25,783,861	\$ 26,341,917	\$ 558,056	\$ 25,019,598
Cash received from services to other funds	2,168,918	2,080,902	(88,016)	3,081,766
Cash received from program loans	-	9,933	9,933	1,126
Other operating receipts	448,107	943,871	495,764	665,370
Cash payments for personnel costs	(7,580,376)	(6,635,739)	944,637	(6,438,464)
Cash payments for services and supplies	(17,464,466)	(12,425,628)	5,038,838	(11,446,440)
Cash payments for program loans	(393,822)	(24,486)	369,336	(40,738)
Cash payments for refund of hookup fees	(1,000,000)	(1,091,373)	(91,373)	(168,300)
Net Cash Provided (Used) by Operating Activities	<u>1,962,222</u>	<u>9,199,397</u>	<u>7,237,175</u>	<u>10,673,918</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	63,853	63,853	2,719
Cash Flows From Capital and Related Financing Activities:				
Cash received from federal grants	3,144,600	432,576	(2,712,024)	870,816
Cash received from state grants	-	2,000	2,000	6,000
Cash received from other agencies	-	-	-	2,676,946
Hookup fees/water rights dedications	1,293,106	735,308	(557,798)	1,816,316
Principal paid on financing	(3,503,465)	(3,503,465)	-	(3,386,167)
Interest paid on financing	(2,567,065)	(2,568,531)	(1,466)	(2,689,765)
Bond issuance/refunding	(27,410)	-	27,410	-
Proceeds from insurance recovery for capital assets loss	-	-	-	28,728
* Acquisition of capital assets	(10,445,199)	(2,756,365)	7,688,834	(2,724,117)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(12,105,433)</u>	<u>(7,658,477)</u>	<u>4,446,956</u>	<u>(3,401,243)</u>
Cash Flows From Investing Activities:				
Investment earnings	656,463	3,121,111	2,464,648	1,525,913
Net Increase (Decrease) in Cash and Cash Equivalents	(9,486,748)	4,725,884	14,212,632	8,801,307
Cash and Cash Equivalents, July 1	<u>91,126,918</u>	<u>102,115,959</u>	<u>10,989,041</u>	<u>93,314,652</u>
Cash and Cash Equivalents, June 30	<u>\$ 81,640,170</u>	<u>\$ 106,841,843</u>	<u>\$ 25,201,673</u>	<u>\$ 102,115,959</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
WATER RESOURCES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2011)

	<u>2012</u>			<u>2011</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (5,467,339)	\$ 2,741,340	\$ 8,208,679	\$ 2,547,663
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	8,800,383	8,704,130	(96,253)	8,768,720
Construction in progress writeoffs	-	8,540	8,540	5,123
Program loan interest	-	4,878	4,878	-
Contributed inventory	-	3,750	3,750	10,162
Facilities rental revenue	23,000	21,961	(1,039)	22,397
Hookup fee refunds	(1,000,000)	(1,091,373)	(91,373)	(168,300)
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(916,440)	(916,440)	(478,711)
Due from other governments	-	(229,224)	(229,224)	(50,873)
Notes receivable	(393,822)	(22,362)	371,460	(39,612)
Inventory	-	(106,071)	(106,071)	16,328
Increase (decrease) in:				
Accounts payable	-	86,041	86,041	74,390
Accrued salaries and benefits	-	12,525	12,525	5,725
Compensated absences	-	(88,272)	(88,272)	5,552
Due to other governments	-	42,470	42,470	(44,688)
Deferred revenue	-	29,433	29,433	324
Other liabilities	-	(1,929)	(1,929)	(282)
Total Adjustments	<u>7,429,561</u>	<u>6,458,057</u>	<u>(971,504)</u>	<u>8,126,255</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,962,222</u>	<u>\$ 9,199,397</u>	<u>\$ 7,237,175</u>	<u>\$ 10,673,918</u>
*Acquisition of Capital Assets Financed by Cash	\$ 10,445,199	\$ 2,756,365	\$ 7,688,834	\$ 2,724,117
Capital contributions received	-	788,430	(788,430)	1,104,274
Increase (decrease) in contracts/retention payable	-	135,528	(135,528)	(258,085)
Total Acquisition of Capital Assets	<u>\$ 10,445,199</u>	<u>\$ 3,680,323</u>	<u>\$ 6,764,876</u>	<u>\$ 3,570,306</u>

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2012

	<u>Golf Course Fund</u>	<u>Building and Safety Fund</u>	<u>South Truckee Meadows GID Fund</u>	<u>Total</u>
Assets				
Current Assets:				
Cash and investments	\$ 774,694	\$ 563,670	\$ 15,089,872	\$ 16,428,236
Accounts receivable	175,587	-	319,883	495,470
Interest receivable	2,246	1,630	48,747	52,623
Inventory	7,661	-	-	7,661
Prepaid expenses	-	-	28,780	28,780
Total Current Assets	960,188	565,300	15,487,282	17,012,770
Noncurrent Assets:				
Capital Assets:				
Nondepreciable:				
Land	173,000	-	824,758	997,758
Plant capacity	825,150	-	-	825,150
Depreciable:				
Land improvements	3,764,945	-	76,310	3,841,255
Buildings and improvements	1,258,356	-	313,058	1,571,414
Infrastructure	-	-	26,557,598	26,557,598
Equipment	969,327	85,732	176,690	1,231,749
Software	24,137	54,046	-	78,183
Less accumulated depreciation	(4,243,929)	(127,199)	(13,056,013)	(17,427,141)
Total Noncurrent Assets	2,770,986	12,579	14,892,401	17,675,966
Total Assets	3,731,174	577,879	30,379,683	34,688,736
Liabilities				
Current Liabilities:				
Accounts payable	4,127	3,805	6,564	14,496
Accrued salaries and benefits	14,808	37,269	-	52,077
Compensated absences	24,099	97,859	-	121,958
Contracts payable	-	-	38,983	38,983
Due to other governments	901	-	-	901
Unearned revenue	-	-	46,256	46,256
Deposits	-	13,000	21,885	34,885
Total Current Liabilities	43,935	151,933	113,688	309,556
Noncurrent Liabilities:				
Compensated absences	8,065	32,743	-	40,808
Total Liabilities	52,000	184,676	113,688	350,364
Net Assets				
Invested in capital assets, net of related debt	2,770,986	12,579	14,892,401	17,675,966
Restricted for public safety	-	380,624	-	380,624
Unrestricted	908,188	-	15,373,594	16,281,782
Total Net Assets	\$ 3,679,174	\$ 393,203	\$ 30,265,995	\$ 34,338,372

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Golf Course Fund</u>	<u>Building and Safety Fund</u>	<u>South Truckee Meadows GID Fund</u>	<u>Total</u>
Operating Revenues				
Charges for Services:				
Utility fees	\$ -	\$ -	\$ 2,460,057	\$ 2,460,057
Golf course fees	1,090,359	-	-	1,090,359
Building permits and fees	-	1,400,599	-	1,400,599
Miscellaneous	-	271	-	271
Total Operating Revenues	<u>1,090,359</u>	<u>1,400,870</u>	<u>2,460,057</u>	<u>4,951,286</u>
Operating Expenses				
Salaries and wages	275,060	840,927	-	1,115,987
Employee benefits	115,940	395,519	-	511,459
Services and supplies	476,927	134,534	1,986,070	2,597,531
Depreciation/amortization	218,651	13,465	859,664	1,091,780
Total Operating Expenses	<u>1,086,578</u>	<u>1,384,445</u>	<u>2,845,734</u>	<u>5,316,757</u>
Operating Income (Loss)	<u>3,781</u>	<u>16,425</u>	<u>(385,677)</u>	<u>(365,471)</u>
Nonoperating Revenues (Expenses)				
Investment earnings	15,815	10,533	311,751	338,099
Net increase (decrease) in the fair value of investments	6,589	4,455	135,098	146,142
Gain (loss) on asset disposition	3,563	-	-	3,563
Contributions	870	-	-	870
Other nonoperating revenue	-	-	16,158	16,158
Total Nonoperating Revenues (Expenses)	<u>26,837</u>	<u>14,988</u>	<u>463,007</u>	<u>504,832</u>
Income (Loss) Before Capital Contributions and Transfers	<u>30,618</u>	<u>31,413</u>	<u>77,330</u>	<u>139,361</u>
Capital Contributions				
Hookup fees	-	-	16,050	16,050
Contributions	-	-	208,150	208,150
Total Capital Contributions	<u>-</u>	<u>-</u>	<u>224,200</u>	<u>224,200</u>
Transfers				
Transfers in	-	45,369	-	45,369
Change in Net Assets	<u>30,618</u>	<u>76,782</u>	<u>301,530</u>	<u>408,930</u>
Net Assets, July 1	<u>3,648,556</u>	<u>316,421</u>	<u>29,964,465</u>	<u>33,929,442</u>
Net Assets, June 30	<u>\$ 3,679,174</u>	<u>\$ 393,203</u>	<u>\$ 30,265,995</u>	<u>\$ 34,338,372</u>

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Golf Course Fund</u>	<u>Building and Safety Fund</u>	<u>South Truckee Meadows GID Fund</u>	<u>Total</u>
Increase (Decrease) In Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 914,772	\$ 1,381,036	\$ 2,405,558	\$ 4,701,366
Cash received from other funds	-	19,563	-	19,563
Cash received from other sources	-	271	-	271
Cash payments for personnel costs	(386,104)	(1,250,301)	-	(1,636,405)
Cash payments for services and supplies:				
Paid to Water Resources Fund	-	-	(1,520,749)	(1,520,749)
Paid to others	(526,877)	(131,475)	(504,477)	(1,162,829)
Net Cash Provided (Used) by Operating Activities	<u>1,791</u>	<u>19,094</u>	<u>380,332</u>	<u>401,217</u>
Cash Flows From Noncapital Financing Activities:				
Contributions	870	-	-	870
Transfers from other funds	-	45,369	-	45,369
Net Cash Provided (Used) by Noncapital and Related Financing Activities	<u>870</u>	<u>45,369</u>	<u>-</u>	<u>46,239</u>
Cash Flows From Capital and Related Financing Activities:				
Contributions	-	-	16,050	16,050
Disposition of capital assets	3,563	-	-	3,563
*Acquisition of capital assets	-	-	(955,107)	(955,107)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>3,563</u>	<u>-</u>	<u>(939,057)</u>	<u>(935,494)</u>
Cash Flows From Investing Activities:				
Investment earnings	<u>23,237</u>	<u>15,196</u>	<u>468,989</u>	<u>507,422</u>
Net Increase (Decrease) in Cash and Cash Equivalents	29,461	79,659	(89,736)	19,384
Cash and Cash Equivalents, July 1	<u>745,233</u>	<u>484,011</u>	<u>15,179,608</u>	<u>16,408,852</u>
Cash and Cash Equivalents, June 30	<u>\$ 774,694</u>	<u>\$ 563,670</u>	<u>\$ 15,089,872</u>	<u>\$ 16,428,236</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Golf Course Fund</u>	<u>Building and Safety Fund</u>	<u>South Truckee Meadows GID Fund</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 3,781	\$ 16,425	\$ (385,677)	\$ (365,471)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	218,651	13,465	859,664	1,091,780
Other nonoperating revenue	-	-	16,158	16,158
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(175,587)	-	(70,708)	(246,295)
Prepays	-	-	(28,780)	(28,780)
Inventory	162	-	-	162
Increase (decrease) in:				
Accounts payable	(30,878)	3,059	(10,376)	(38,195)
Accrued salaries and benefits	1,769	1,064	-	2,833
Compensated absences	3,127	(14,919)	-	(11,792)
Due to other governments	(19,234)	-	-	(19,234)
Deposits	-	-	(1,171)	(1,171)
Deferred/unearned revenue	-	-	1,222	1,222
Total Adjustments	(1,990)	2,669	766,009	766,688
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,791</u>	<u>\$ 19,094</u>	<u>\$ 380,332</u>	<u>\$ 401,217</u>
*Acquisition of Capital Assets Financed by Cash	\$ -	\$ -	\$ 955,107	\$ 955,107
Capital contributions received	-	-	208,150	208,150
Increase (decrease) in retention payable	-	-	38,983	38,983
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,202,240</u>	<u>\$ 1,202,240</u>

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2011)

	2012			2011
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Golf courses	\$ 1,055,500	\$ 1,061,238	\$ 5,738	\$ 1,859,438
Other	26,400	29,121	2,721	84,107
Total Operating Revenues	1,081,900	1,090,359	8,459	1,943,545
Operating Expenses				
Salaries and wages	307,787	275,060	32,727	327,176
Employee benefits	116,594	115,940	654	129,095
Services and supplies	618,175	476,927	141,248	1,301,042
Depreciation/amortization	344,629	218,651	125,978	220,437
Total Operating Expenses	1,387,185	1,086,578	300,607	1,977,750
Operating Income (Loss)	(305,285)	3,781	309,066	(34,205)
Nonoperating Revenues (Expenses)				
Investment earnings	30,400	15,815	(14,585)	14,557
Net increase (decrease) in the fair value of investments	5,500	6,589	1,089	(1,543)
Gain (loss) on asset disposition	-	3,563	3,563	-
Contributions	870	870	-	4,262
Interest/bond issuance costs	-	-	-	(86,907)
Loss on early extinguishment of debt	-	-	-	(22,791)
Total Nonoperating Revenues (Expenses)	36,770	26,837	(9,933)	(92,422)
Income (Loss) Before Capital Contributions and Transfers	(268,515)	30,618	299,133	(126,627)
Capital Contributions				
Public Works	-	-	-	21,141
Transfers				
Parks Capital Projects Fund	-	-	-	2,033,669
Change in Net Assets	\$ (268,515)	30,618	\$ 299,133	1,928,183
Net Assets, July 1		3,648,556		1,720,373
Net Assets, June 30		\$ 3,679,174		\$ 3,648,556

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2011)

	2012			2011
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 1,081,900	\$ 914,772	\$ (167,128)	\$ 1,943,545
Cash payments for personnel costs	(424,381)	(386,104)	38,277	(469,055)
Cash payments for services and supplies	(618,175)	(526,877)	91,298	(1,352,889)
Net Cash Provided (Used) by Operating Activities	<u>39,344</u>	<u>1,791</u>	<u>(37,553)</u>	<u>121,601</u>
Cash Flows From Noncapital Financing Activities:				
Cash received from contributions	870	870	-	1,762
Transfers from Parks Capital Projects Fund	-	-	-	2,033,669
Net Cash Provided (Used) by Noncapital and Related Financing Activities	<u>870</u>	<u>870</u>	<u>-</u>	<u>2,035,431</u>
Cash Flows From Capital and Related Financing Activities:				
Principal paid on financing	-	-	-	(193,304)
Interest paid on financing	-	-	-	(115,372)
Early extinguishment of debt	-	-	-	(2,046,356)
Dispositions of capital assets	-	3,563	3,563	-
* Acquisition of capital assets	(184,000)	-	184,000	(45,350)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(184,000)</u>	<u>3,563</u>	<u>187,563</u>	<u>(2,400,382)</u>
Cash Flows From Investing Activities:				
Investment earnings	35,900	23,237	(12,663)	13,051
Net Increase (Decrease) in Cash and Cash Equivalents	(107,886)	29,461	137,347	(230,299)
Cash and Cash Equivalents, July 1	<u>963,726</u>	<u>745,233</u>	<u>(218,493)</u>	<u>975,532</u>
Cash and Cash Equivalents, June 30	<u>\$ 855,840</u>	<u>\$ 774,694</u>	<u>\$ (81,146)</u>	<u>\$ 745,233</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2011)

	<u>2012</u>			<u>2011</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (305,285)	\$ 3,781	\$ 309,066	\$ (34,205)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	344,629	218,651	(125,978)	220,437
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	-	(175,587)	(175,587)	
(Increase) decrease in inventory	-	162	162	2,991
Increase (decrease) in:				
Accounts payable	-	(30,878)	(30,878)	(74,973)
Accrued salaries and benefits	-	1,769	1,769	(3,460)
Compensated absences	-	3,127	3,127	(9,324)
Due to other governments	-	(19,234)	(19,234)	20,135
Total Adjustments	344,629	(1,990)	(346,619)	155,806
Net Cash Provided (Used) by Operating Activities	\$ <u>39,344</u>	\$ <u>1,791</u>	\$ <u>(37,553)</u>	\$ <u>121,601</u>
*Acquisition of Capital Assets Financed by Cash	\$ 184,000	\$ -	\$ 184,000	\$ 45,350
Capital contributions received	-	-	-	21,141
Total Acquisition of Capital Assets	\$ <u>184,000</u>	\$ <u>-</u>	\$ <u>184,000</u>	\$ <u>66,491</u>

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2011)

	2012			2011
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Building permits	\$ 1,060,000	\$ 1,334,717	\$ 274,717	\$ 1,068,185
Washoe County/TRPA	62,000	55,047	(6,953)	59,228
Other	10,000	10,835	835	9,754
Miscellaneous:				
Reimbursements	-	271	271	30
Total Operating Revenues	<u>1,132,000</u>	<u>1,400,870</u>	<u>268,870</u>	<u>1,137,197</u>
Operating Expenses				
Salaries and wages	884,967	840,927	44,040	885,933
Employee benefits	402,032	395,519	6,513	344,742
Services and supplies	134,219	134,534	(315)	89,752
Depreciation/amortization	13,465	13,465	-	13,465
Total Operating Expenses	<u>1,434,683</u>	<u>1,384,445</u>	<u>50,238</u>	<u>1,333,892</u>
Operating Income (Loss)	<u>(302,683)</u>	<u>16,425</u>	<u>319,108</u>	<u>(196,695)</u>
Nonoperating Revenues (Expenses)				
Investment earnings	4,650	10,533	5,883	7,507
Net increase (decrease) in the fair value of investments	-	4,455	4,455	(268)
Other nonoperating revenue	-	-	-	2,193
Total Nonoperating Revenues (Expenses)	<u>4,650</u>	<u>14,988</u>	<u>10,338</u>	<u>9,432</u>
Income (Loss) Before Transfers	<u>(298,033)</u>	<u>31,413</u>	<u>329,446</u>	<u>(187,263)</u>
Transfers				
General Fund	-	-	-	225,000
Equipment Services Fund	45,369	45,369	-	-
Total Transfers	<u>45,369</u>	<u>45,369</u>	<u>-</u>	<u>225,000</u>
Change in Net Assets	<u>\$ (252,664)</u>	<u>\$ 76,782</u>	<u>\$ 329,446</u>	<u>\$ 37,737</u>
Net Assets, July 1		<u>316,421</u>		<u>278,684</u>
Net Assets, June 30		<u>\$ 393,203</u>		<u>\$ 316,421</u>

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2011)

	2012			2011
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 1,132,000	\$ 1,381,036	\$ 249,036	\$ 1,136,167
Cash received from other funds	-	19,563	19,563	2,193
Cash received from other sources	-	271	271	30
Cash payments for personnel costs	(1,286,999)	(1,250,301)	36,698	(1,223,837)
Cash payments for services and supplies	(134,219)	(131,475)	2,744	(91,808)
Net Cash Provided (Used) by Operating Activities	<u>(289,218)</u>	<u>19,094</u>	<u>308,312</u>	<u>(177,255)</u>
Cash Flows From Noncapital Financing Activities:				
Transfers:				
Transfers from General Fund	-	-	-	225,000
Transfers from Equipment Services Fund	45,369	45,369	-	-
Net Cash Provided (Used) by Transfers	45,369	45,369	-	225,000
Cash Flows from Financing Activities:				
Acquisition of Capital Assets Financed by Cash	(20,000)	-	20,000	-
Cash Flows From Investing Activities:				
Investment earnings	4,650	15,196	10,546	6,825
Net Increase (Decrease) in Cash and Cash Equivalents	(259,199)	79,659	338,858	54,570
Cash and Cash Equivalents, July 1	<u>381,973</u>	<u>484,011</u>	<u>102,038</u>	<u>429,441</u>
Cash and Cash Equivalents, June 30	<u>\$ 122,774</u>	<u>\$ 563,670</u>	<u>\$ 440,896</u>	<u>\$ 484,011</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (302,683)	\$ 16,425	\$ 319,108	\$ (196,695)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	13,465	13,465	-	13,465
Other nonoperating revenue	-	-	-	2,193
Change in liabilities:				
Increase (decrease) in:				
Customer deposits	-	-	-	(1,000)
Accounts payable	-	3,059	3,059	(2,056)
Accrued salaries and benefits	-	1,064	1,064	7,041
Compensated absences	-	(14,919)	(14,919)	(203)
Total Adjustments	<u>13,465</u>	<u>2,669</u>	<u>(10,796)</u>	<u>19,440</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (289,218)</u>	<u>\$ 19,094</u>	<u>\$ 308,312</u>	<u>\$ (177,255)</u>

WASHOE COUNTY, NEVADA
SOUTH TRUCKEE MEADOWS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2011)

	<u>2012</u>			<u>2011</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Water charges	\$ 2,338,570	\$ 2,361,382	\$ 22,812	\$ 2,229,726
Annexation fees	1,200	800	(400)	1,200
Other	132,704	97,875	(34,829)	127,979
Total Operating Revenues	<u>2,472,474</u>	<u>2,460,057</u>	<u>(12,417)</u>	<u>2,358,905</u>
Operating Expenses				
Services and supplies:				
Water Resources Fund billings	1,544,421	1,520,749	23,672	1,646,124
Domestic well mitigation	465,128	436,349	28,779	1,046
Others	562,150	28,972	533,178	44,454
Depreciation/amortization	921,000	859,664	61,336	890,604
Total Operating Expenses	<u>3,492,699</u>	<u>2,845,734</u>	<u>646,965</u>	<u>2,582,228</u>
Operating Income (Loss)	<u>(1,020,225)</u>	<u>(385,677)</u>	<u>634,548</u>	<u>(223,323)</u>
Nonoperating Revenues (Expenses)				
Investment earnings	96,660	311,751	215,091	308,641
Net increase (decrease) in the fair value of investments	-	135,098	135,098	(55,064)
Other nonoperating revenue	15,657	16,158	501	62,261
Nonoperating payments to others	(1,972,670)	-	1,972,670	(233,278)
Total Nonoperating Revenues (Expenses)	<u>(1,860,353)</u>	<u>463,007</u>	<u>2,323,360</u>	<u>82,560</u>
Income (Loss) Before Capital Contributions	<u>(2,880,578)</u>	<u>77,330</u>	<u>2,957,908</u>	<u>(140,763)</u>
Capital Contributions				
Hookup fees	19,600	16,050	(3,550)	18,750
Contributions	50,000	208,150	158,150	-
Total Capital Contributions	<u>69,600</u>	<u>224,200</u>	<u>154,600</u>	<u>18,750</u>
Change in Net Assets	<u>\$ (2,810,978)</u>	<u>301,530</u>	<u>\$ 3,112,508</u>	<u>(122,013)</u>
Net Assets, July 1		<u>29,964,465</u>		<u>30,086,478</u>
Net Assets, June 30		<u>\$ 30,265,995</u>		<u>\$ 29,964,465</u>

WASHOE COUNTY, NEVADA
SOUTH TRUCKEE MEADOWS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2012
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2011)

	<u>2012</u>			<u>2011</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 2,488,131	\$ 2,405,558	\$ (82,573)	\$ 2,398,396
Cash payments for services and supplies:				
Paid to Water Resources Fund	(1,544,421)	(1,520,749)	23,672	(1,646,124)
Paid to others	(1,027,278)	(504,477)	522,801	(28,560)
Net Cash Provided (Used) by Operating Activities	(83,568)	380,332	463,900	723,712
Cash Flows From Capital and Related Financing Activities:				
Hookup fees	19,600	16,050	(3,550)	18,750
Cash payments to other agencies	(1,972,670)	-	1,972,670	-
*Acquisition of capital assets	(1,195,000)	(955,107)	239,893	(800,597)
Net Cash Provided (Used) by Capital and Related Financing Activities	(3,148,070)	(939,057)	2,209,013	(781,847)
Cash Flows From Investing Activities:				
Investment earnings	96,660	468,989	372,329	234,116
Net Increase (Decrease) in Cash and Cash Equivalents	(3,134,978)	(89,736)	3,045,242	175,981
Cash and Cash Equivalents, July 1	15,111,819	15,179,608	67,789	15,003,627
Cash and Cash Equivalents, June 30	\$ 11,976,841	\$ 15,089,872	\$ 3,113,031	\$ 15,179,608
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (1,020,225)	\$ (385,677)	\$ 634,548	\$ (223,323)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	921,000	859,664	(61,336)	890,604
Facilities rental revenue	15,657	16,158	501	62,261
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(70,708)	(70,708)	(3,222)
Prepays	-	(28,780)	(28,780)	-
Increase (decrease) in:				
Accounts payable	-	(10,376)	(10,376)	16,940
Deposits	-	(1,171)	(1,171)	(5,739)
Deferred/unearned revenue	-	1,222	1,222	(13,809)
Total Adjustments	936,657	766,009	(170,648)	947,035
Net Cash Provided (Used) by Operating Activities	\$ (83,568)	\$ 380,332	\$ 463,900	\$ 723,712
*Acquisition of Capital Assets Financed by Cash	\$ 1,195,000	\$ 955,107	\$ 239,893	\$ 800,597
Contributions from developers	50,000	208,150	(158,150)	-
Increase (decrease) in contracts/retention payable	-	38,983	(38,983)	-
Total Acquisition of Capital Assets	\$ 1,245,000	\$ 1,202,240	\$ 42,760	\$ 800,597