

# INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other agencies, on a cost-reimbursement basis.

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**Risk Management Fund**

To account for revenues received for providing the county with property and liability insurance, workers' compensation and unemployment compensation insurance. ....147

**Health Benefits Fund**

To account for the self-insured health plan and other contractual health insurance plans. ....149

**Equipment Services Fund**

To account for revenues received for maintaining and purchasing automobiles and other vehicles and specialized large equipment for use by other county departments. ....151

**Truckee Meadows Fire Protection District – Workers' Compensation Fund**

A component unit. To account for annual costs and future liabilities for workers' compensation costs attributable to the district. ....154

**WASHOE COUNTY, NEVADA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF NET ASSETS**  
**JUNE 30, 2011**

	<b>Risk Management Fund</b>	<b>Health Benefits Fund</b>	<b>Equipment Services Fund</b>	<b>TMFPD Workers Compensation Fund</b>	<b>Total</b>
<b>Assets</b>					
Current Assets:					
Cash and investments	\$ 32,075,940	\$ 9,163,995	\$ 5,756,243	\$ 4,767,909	\$ 51,764,087
Accounts receivable	327	3,002,088	-	-	3,002,415
Interest receivable	145,059	38,375	-	24,119	207,553
Due from other governments	-	94,688	-	-	94,688
Inventory	-	-	196,689	-	196,689
Other assets	103,591	-	246,912	-	350,503
<b>Total Current Assets</b>	<b>32,324,917</b>	<b>12,299,146</b>	<b>6,199,844</b>	<b>4,792,028</b>	<b>55,615,935</b>
Noncurrent Assets:					
Restricted cash and investments	1,799,000	-	-	-	1,799,000
Long-term prepaids	-	-	169,315	-	169,315
Long-term deposits	-	-	3,173,365	-	3,173,365
Capital Assets:					
Buildings and improvements	-	-	34,024	-	34,024
Equipment	-	-	23,663,758	-	23,663,758
Software	-	-	20,260	-	20,260
Less accumulated depreciation	-	-	(16,925,396)	-	(16,925,396)
<b>Total Noncurrent Assets</b>	<b>1,799,000</b>	<b>-</b>	<b>10,135,326</b>	<b>-</b>	<b>11,934,326</b>
<b>Total Assets</b>	<b>34,123,917</b>	<b>12,299,146</b>	<b>16,335,170</b>	<b>4,792,028</b>	<b>67,550,261</b>
<b>Liabilities</b>					
Current Liabilities:					
Accounts payable	25,173	905,864	205,080	-	1,136,117
Accrued salaries and benefits	8,427	8,060	54,954	-	71,441
Compensated absences	32,697	11,258	165,408	-	209,363
Due to other governments	-	-	-	99,791	99,791
Pending claims	3,303,000	2,206,000	-	595,600	6,104,600
<b>Total Current Liabilities</b>	<b>3,369,297</b>	<b>3,131,182</b>	<b>425,442</b>	<b>695,391</b>	<b>7,621,312</b>
Noncurrent Liabilities:					
Compensated absences	10,075	3,468	50,969	-	64,512
Pending claims	5,755,000	-	-	1,829,322	7,584,322
Pending claims payable from restricted cash	1,799,000	-	-	-	1,799,000
<b>Total Noncurrent Liabilities</b>	<b>7,564,075</b>	<b>3,468</b>	<b>50,969</b>	<b>1,829,322</b>	<b>9,447,834</b>
<b>Total Liabilities</b>	<b>10,933,372</b>	<b>3,134,650</b>	<b>476,411</b>	<b>2,524,713</b>	<b>17,069,146</b>
<b>Net Assets</b>					
Invested in capital assets	-	-	6,792,646	-	6,792,646
Restricted for claims	23,190,545	9,164,496	-	2,267,315	34,622,356
Unrestricted	-	-	9,066,113	-	9,066,113
<b>Total Net Assets</b>	<b>\$ 23,190,545</b>	<b>\$ 9,164,496</b>	<b>\$ 15,858,759</b>	<b>\$ 2,267,315</b>	<b>\$ 50,481,115</b>

**WASHOE COUNTY, NEVADA**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	<b>Risk Management Fund</b>	<b>Health Benefits Fund</b>	<b>Equipment Services Fund</b>	<b>TMFPD Workers Compensation Fund</b>	<b>Total</b>
<b>Operating Revenues</b>					
Charges for Services:					
Self insurance fees	\$ 5,786,652	\$ 44,027,148	\$ -	\$ -	\$ 49,813,800
Equipment service billings	-	-	6,551,590	-	6,551,590
Miscellaneous	273,428	644,912	17,390	-	935,730
Total Operating Revenues	6,060,080	44,672,060	6,568,980	-	57,301,120
<b>Operating Expenses</b>					
Salaries and wages	206,926	179,268	1,328,290	-	1,714,484
Employee benefits	79,009	72,489	572,249	-	723,747
Services and supplies	4,914,769	41,561,654	3,897,930	(1,269,349)	49,105,004
Depreciation	-	-	1,850,917	-	1,850,917
Total Operating Expenses	5,200,704	41,813,411	7,649,386	(1,269,349)	53,394,152
Operating Income (Loss)	859,376	2,858,649	(1,080,406)	1,269,349	3,906,968
<b>Nonoperating Revenues (Expenses)</b>					
Investment earnings	628,668	160,417	141,749	114,510	1,045,344
Net increase (decrease) in the fair value of investments	(95,374)	(25,481)	-	(12,320)	(133,175)
Gain (loss) on asset disposition	-	-	90,959	-	90,959
Federal grants	-	239,215	-	-	239,215
Other nonoperating revenue	-	-	3,199	-	3,199
Total Nonoperating Revenues (Expenses)	533,294	374,151	235,907	102,190	1,245,542
Income (Loss) Before Transfers	1,392,670	3,232,800	(844,499)	1,371,539	5,152,510
<b>Transfers</b>					
General Fund	-	-	(2,500,000)	-	(2,500,000)
Change in Net Assets	1,392,670	3,232,800	(3,344,499)	1,371,539	2,652,510
<b>Net Assets, July 1</b>	21,797,875	5,931,696	19,203,258	895,776	47,828,605
<b>Net Assets, June 30</b>	\$ 23,190,545	\$ 9,164,496	\$ 15,858,759	\$ 2,267,315	\$ 50,481,115

**WASHOE COUNTY, NEVADA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2011**

	<b>Risk Management Fund</b>	<b>Health Benefits Fund</b>	<b>Equipment Services Fund</b>	<b>TMFPD Workers Compensation Fund</b>	<b>Total</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>					
<b>Cash Flows From Operating Activities:</b>					
Cash received from customers	\$ -	\$ 17,171,011	\$ -	\$ -	\$ 17,171,011
Cash received from other funds	5,786,652	23,818,055	6,551,590	-	36,156,297
Cash received from others	273,101	679,827	22,274	-	975,202
Cash payments for:					
Personnel costs	(284,358)	(247,188)	(1,896,277)	-	(2,427,823)
Services and supplies	(4,620,473)	(42,220,677)	(3,641,321)	(2,521,937)	(53,004,408)
Net Cash Provided (Used) by Operating Activities	<u>1,154,922</u>	<u>(798,972)</u>	<u>1,036,266</u>	<u>(2,521,937)</u>	<u>(1,129,721)</u>
<b>Cash Flows From Noncapital Financing Activities:</b>					
Federal grants	-	239,215	-	-	239,215
Transfers to General Fund	-	-	(2,500,000)	-	(2,500,000)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>239,215</u>	<u>(2,500,000)</u>	<u>-</u>	<u>(2,260,785)</u>
<b>Cash Flows From Capital and Related Financing Activities:</b>					
Proceeds from asset disposition	-	-	135,768	-	135,768
*Acquisition of capital assets	-	-	(835,601)	-	(835,601)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(699,833)</u>	<u>-</u>	<u>(699,833)</u>
<b>Cash Flows From Investing Activities:</b>					
Investment earnings	492,205	122,399	-	102,485	717,089
**Equipment deposits received	-	-	108,253	-	108,253
Net Cash Provided (Used) by Investing Activities	<u>492,205</u>	<u>122,399</u>	<u>108,253</u>	<u>102,485</u>	<u>825,342</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,647,127	(437,358)	(2,055,314)	(2,419,452)	(3,264,997)
<b>Cash and Cash Equivalents, July 1</b>	<u>32,227,813</u>	<u>9,601,353</u>	<u>7,811,557</u>	<u>7,187,361</u>	<u>56,828,084</u>
<b>Cash and Cash Equivalents, June 30</b>	<u>\$ 33,874,940</u>	<u>\$ 9,163,995</u>	<u>\$ 5,756,243</u>	<u>\$ 4,767,909</u>	<u>\$ 53,563,087</u>

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**WASHOE COUNTY, NEVADA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Risk Management Fund</u>	<u>Health Benefits Fund</u>	<u>Equipment Services Fund</u>	<u>TMFPD Workers Compensation Fund</u>	<u>Total</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>					
Operating income (loss)	\$ 859,376	\$ 2,858,649	\$ (1,080,406)	\$ 1,269,349	\$ 3,906,968
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	-	1,850,917	-	1,850,917
Other nonoperating revenue	-	-	3,199	-	3,199
**Imputed rental expense	-	-	141,749	-	141,749
Change in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	(327)	(3,002,088)	1,685	-	(3,000,730)
Due from other governments	-	(28,613)	-	-	(28,613)
Inventory	-	-	73,759	-	73,759
Other assets	3,612	-	122,906	-	126,518
Increase (decrease) in:					
Accounts payable	(20,316)	(136,489)	(81,805)	-	(238,610)
Accrued salaries and benefits	665	3,129	4,365	-	8,159
Compensated absences	912	1,440	(103)	-	2,249
Due to other governments	-	-	-	(1,329,785)	(1,329,785)
Pending claims	311,000	(495,000)	-	(2,461,501)	(2,645,501)
Total Adjustments	295,546	(3,657,621)	2,116,672	(3,791,286)	(5,036,689)
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,154,922</u>	<u>\$ (798,972)</u>	<u>\$ 1,036,266</u>	<u>\$ (2,521,937)</u>	<u>\$ (1,129,721)</u>

**\*\*Noncash investing, capital, and financing activities:**

The Equipment Services Fund lease deposits remaining from prior year rental agreements total \$3,173,365. These deposits are considered to be equivalent to noninterest bearing loans. Interest income and rental expense of \$141,749 have been imputed to give recognition to these transactions. Lease deposits totaling \$108,253 were forfeited to extend the term of five leased assets for two years.

**\*Acquisition of Capital Assets**

Financed by Cash	\$ -	\$ -	\$ 835,601	\$ -	\$ 835,601
Increase (decrease) in accounts payable	-	-	(72,317)	-	(72,317)
Total Acquisition of Capital Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 763,284</u>	<u>\$ -</u>	<u>\$ 763,284</u>

**WASHOE COUNTY, NEVADA**  
**RISK MANAGEMENT FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<b>2011</b>			<b>2010</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>Operating Revenues</b>				
Charges for Services:				
Insurance premiums	\$ 5,807,874	\$ 5,786,652	\$ (21,222)	\$ 6,047,380
Miscellaneous	70,000	273,428	203,428	220,642
Total Operating Revenues	<u>5,877,874</u>	<u>6,060,080</u>	<u>182,206</u>	<u>6,268,022</u>
<b>Operating Expenses</b>				
Salaries and wages	314,181	206,926	107,255	211,951
Employee benefits	110,619	79,009	31,610	77,250
Services and supplies	7,696,242	4,914,769	2,781,473	3,396,583
Total Operating Expenses	<u>8,121,042</u>	<u>5,200,704</u>	<u>2,920,338</u>	<u>3,685,784</u>
Operating Income (Loss)	<u>(2,243,168)</u>	<u>859,376</u>	<u>3,102,544</u>	<u>2,582,238</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment earnings	380,650	628,668	248,018	596,799
Net increase (decrease) in the fair value of investments	-	(95,374)	(95,374)	320,080
Total Nonoperating Revenues (Expenses)	<u>380,650</u>	<u>533,294</u>	<u>152,644</u>	<u>916,879</u>
Income (Loss) Before Transfers	<u>(1,862,518)</u>	<u>1,392,670</u>	<u>3,255,188</u>	<u>3,499,117</u>
<b>Transfers</b>				
General Fund	<u>(11,500,000)</u>	<u>-</u>	<u>11,500,000</u>	<u>-</u>
Change in Net Assets	<u>\$ (13,362,518)</u>	<u>1,392,670</u>	<u>\$ 14,755,188</u>	<u>3,499,117</u>
<b>Net Assets, July 1</b>		<u>21,797,875</u>		<u>18,298,758</u>
<b>Net Assets, June 30</b>		<u>\$ 23,190,545</u>		<u>\$ 21,797,875</u>

**WASHOE COUNTY, NEVADA**  
**RISK MANAGEMENT FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<b>2011</b>			<b>2010</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 5,807,874	\$ 5,786,652	\$ (21,222)	\$ 6,047,380
Cash received from others	70,000	273,101	203,101	220,642
Cash payments for personnel costs	(424,800)	(284,358)	140,442	(282,569)
Cash payments for services and supplies	(7,696,242)	(4,620,473)	3,075,769	(4,469,863)
Net Cash Provided (Used) by Operating Activities	<u>(2,243,168)</u>	<u>1,154,922</u>	<u>3,398,090</u>	<u>1,515,590</u>
Cash Flows From Noncapital Financing Activities:				
Transfer to General Fund	(11,500,000)	-	11,500,000	-
Cash Flows From Investing Activities:				
Investment earnings	380,650	492,205	111,555	908,122
Net Increase (Decrease) in Cash and Cash Equivalents	(13,362,518)	1,647,127	15,009,645	2,423,712
<b>Cash and Cash Equivalents, July 1</b>	<u>32,612,137</u>	<u>32,227,813</u>	<u>(384,324)</u>	<u>29,804,101</u>
<b>Cash and Cash Equivalents, June 30</b>	<u>\$ 19,249,619</u>	<u>\$ 33,874,940</u>	<u>\$ 14,625,321</u>	<u>\$ 32,227,813</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>				
Operating income (loss)	\$ (2,243,168)	\$ 859,376	\$ 3,102,544	\$ 2,582,238
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(327)	(327)	-
Other assets	-	3,612	3,612	(11,023)
Increase (decrease) in:				
Accounts payable	-	(20,316)	(20,316)	2,743
Accrued salaries and benefits	-	665	665	1,153
Compensated absences	-	912	912	5,479
Pending claims	-	311,000	311,000	(1,065,000)
Total Adjustments	<u>-</u>	<u>295,546</u>	<u>295,546</u>	<u>(1,066,648)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (2,243,168)</u>	<u>\$ 1,154,922</u>	<u>\$ 3,398,090</u>	<u>\$ 1,515,590</u>

**WASHOE COUNTY, NEVADA**  
**HEALTH BENEFITS FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<b>2011</b>			<b>2010</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>Operating Revenues</b>				
Charges for Services:				
Insurance premiums	\$ 44,819,000	\$ 44,027,148	\$ (791,852)	\$ 33,909,160
Miscellaneous:				
Other	-	644,912	644,912	1,020,744
Total Operating Revenues	44,819,000	44,672,060	(146,940)	34,929,904
<b>Operating Expenses</b>				
Salaries and wages	177,618	179,268	(1,650)	128,882
Employee benefits	66,551	72,489	(5,938)	52,671
Services and supplies	46,601,587	41,561,654	5,039,933	40,618,411
Total Operating Expenses	46,845,756	41,813,411	5,032,345	40,799,964
Operating Income (Loss)	(2,026,756)	2,858,649	4,885,405	(5,870,060)
<b>Nonoperating Revenues (Expenses)</b>				
Investment earnings	184,000	160,417	(23,583)	146,308
Net increase (decrease) in the fair value of investments	-	(25,481)	(25,481)	84,599
Federal grants	200,000	239,215	39,215	200,964
Total Nonoperating Revenues (Expenses)	384,000	374,151	(9,849)	431,871
Income (Loss) Before Transfers	(1,642,756)	3,232,800	4,875,556	(5,438,189)
<b>Transfers</b>				
Pre-funded Retiree Health Benefits Fund	-	-	-	5,085,000
Change in Net Assets	\$ (1,642,756)	3,232,800	\$ 4,875,556	(353,189)
<b>Net Assets, July 1</b>		5,931,696		6,284,885
<b>Net Assets, June 30</b>		\$ 9,164,496		\$ 5,931,696



**WASHOE COUNTY, NEVADA**  
**HEALTH BENEFITS FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 19,020,357	\$ 17,171,011	\$ (1,849,346)	\$ 10,066,855
Cash received from other funds	25,798,643	23,818,055	(1,980,588)	23,823,888
Cash received from others	-	679,827	679,827	1,151,271
Cash payments for personnel costs	(244,169)	(247,188)	(3,019)	(176,093)
Cash payments for services and supplies	(46,601,587)	(42,220,677)	4,380,910	(40,405,891)
Net Cash Provided (Used) by Operating Activities	<u>(2,026,756)</u>	<u>(798,972)</u>	<u>1,227,784</u>	<u>(5,539,970)</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	200,000	239,215	39,215	200,964
Transfers from Pre-funded Retiree Health Benefits Fund	-	-	-	5,085,000
Net Cash Provided (Used) by Noncapital Financing Activities	<u>200,000</u>	<u>239,215</u>	<u>39,215</u>	<u>5,285,964</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	184,000	122,399	(61,601)	233,208
Net Increase (Decrease) in Cash and Cash Equivalents	(1,642,756)	(437,358)	1,205,398	(20,798)
<b>Cash and Cash Equivalents, July 1</b>	<u>6,746,155</u>	<u>9,601,353</u>	<u>2,855,198</u>	<u>9,622,151</u>
<b>Cash and Cash Equivalents, June 30</b>	<u>\$ 5,103,399</u>	<u>\$ 9,163,995</u>	<u>\$ 4,060,596</u>	<u>\$ 9,601,353</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>				
Operating income (loss)	\$ (2,026,756)	\$ 2,858,649	\$ 4,885,405	\$ (5,870,060)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(3,002,088)	(3,002,088)	-
Reimbursements receivable	-	-	-	115,327
Due from other governments	-	(28,613)	(28,613)	(3,217)
Increase (decrease) in:				
Accounts payable	-	(136,489)	(136,489)	(72,480)
Accrued salaries and benefits	-	3,129	3,129	489
Compensated absences	-	1,440	1,440	4,971
Pending claims	-	(495,000)	(495,000)	285,000
Total Adjustments	<u>-</u>	<u>(3,657,621)</u>	<u>(3,657,621)</u>	<u>330,090</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (2,026,756)</u>	<u>\$ (798,972)</u>	<u>\$ 1,227,784</u>	<u>\$ (5,539,970)</u>

**WASHOE COUNTY, NEVADA**  
**EQUIPMENT SERVICES FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<b>2011</b>			<b>2010</b>
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>Operating Revenues</b>				
Charges for Services:				
Equipment service billings	\$ 6,414,553	\$ 6,551,590	\$ 137,037	\$ 6,865,335
Miscellaneous:				
Other	-	17,390	17,390	4,216
Total Operating Revenues	<u>6,414,553</u>	<u>6,568,980</u>	<u>154,427</u>	<u>6,869,551</u>
<b>Operating Expenses</b>				
Salaries and wages	1,378,359	1,328,290	50,069	1,339,087
Employee benefits	591,721	572,249	19,472	561,948
Services and supplies	3,882,237	3,897,930	(15,693)	3,334,542
Depreciation	1,848,000	1,850,917	(2,917)	2,254,618
Total Operating Expenses	<u>7,700,317</u>	<u>7,649,386</u>	<u>50,931</u>	<u>7,490,195</u>
Operating Income (Loss)	<u>(1,285,764)</u>	<u>(1,080,406)</u>	<u>205,358</u>	<u>(620,644)</u>
<b>Nonoperating Revenues (Expenses)</b>				
Investment earnings	131,900	141,749	9,849	157,058
Gain (loss) on asset disposition	100,000	90,959	(9,041)	206,002
Other nonoperating revenue	-	3,199	3,199	7,323
Total Nonoperating Revenues (Expenses)	<u>231,900</u>	<u>235,907</u>	<u>4,007</u>	<u>370,383</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(1,053,864)</u>	<u>(844,499)</u>	<u>209,365</u>	<u>(250,261)</u>
<b>Capital Contributions</b>				
Contributions from other funds	-	-	-	29,575
<b>Transfers</b>				
General Fund	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>-</u>	<u>-</u>
Change in Net Assets	<u>\$ (3,553,864)</u>	<u>\$ (3,344,499)</u>	<u>\$ 209,365</u>	<u>\$ (220,686)</u>
<b>Net Assets, July 1</b>		<u>19,203,258</u>		<u>19,423,944</u>
<b>Net Assets, June 30</b>		<u>\$ 15,858,759</u>		<u>\$ 19,203,258</u>

**WASHOE COUNTY, NEVADA  
EQUIPMENT SERVICES FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 6,414,553	\$ 6,551,590	\$ 137,037	\$ 6,866,394
Cash received from others	-	22,274	22,274	8,795
Cash payments for personnel costs	(1,970,080)	(1,896,277)	73,803	(1,855,823)
Cash payments for services and supplies	(3,882,237)	(3,641,321)	240,916	(2,904,152)
Net Cash Provided (Used) by Operating Activities	<u>562,236</u>	<u>1,036,266</u>	<u>474,030</u>	<u>2,115,214</u>
Cash Flows from Noncapital Financing Activities:				
Transfer to General Fund	<u>(2,500,000)</u>	<u>(2,500,000)</u>	<u>-</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	100,000	135,768	35,768	198,477
Proceeds from insurance recoveries	-	-	-	34,464
*Acquisition of capital assets	(1,600,000)	(835,601)	764,399	(1,305,687)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(1,500,000)</u>	<u>(699,833)</u>	<u>800,167</u>	<u>(1,072,746)</u>
Cash Flows From Investing Activities:				
Proceeds from assets held for sale	-	-	-	324,834
**Equipment deposit received	-	108,253	108,253	-
Net Cash Provided (Used) by Investing Activities	<u>-</u>	<u>108,253</u>	<u>108,253</u>	<u>324,834</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(3,437,764)	(2,055,314)	1,382,450	1,367,302
<b>Cash and Cash Equivalents, July 1</b>	<u>7,145,763</u>	<u>7,811,557</u>	<u>665,794</u>	<u>6,444,255</u>
<b>Cash and Cash Equivalents, June 30</b>	<u>\$ 3,707,999</u>	<u>\$ 5,756,243</u>	<u>\$ 2,048,244</u>	<u>\$ 7,811,557</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA  
EQUIPMENT SERVICES FUND  
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>				
Operating income (loss)	\$ (1,285,764)	\$ (1,080,406)	\$ 205,358	\$ (620,644)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	1,848,000	1,850,917	2,917	2,254,618
Other nonoperating revenue	-	3,199	3,199	7,323
**Imputed rental expense	-	141,749	141,749	157,058
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	1,685	1,685	(1,685)
Inventory	-	73,759	73,759	(57,312)
Prepaid lease expense	-	122,906	122,906	289,705
Increase (decrease) in:				
Accounts payable	-	(81,805)	(81,805)	40,939
Accrued salaries and benefits	-	4,365	4,365	4,956
Compensated absences	-	(103)	(103)	40,256
Total Adjustments	1,848,000	2,116,672	268,672	2,735,858
Net Cash Provided (Used) by Operating Activities	\$ 562,236	\$ 1,036,266	\$ 474,030	\$ 2,115,214

**\*\*Noncash investing, capital, and financing activities:**

The Equipment Services Fund lease deposits remaining from prior year rental agreements total \$3,173,365. These deposits are considered to be equivalent to noninterest bearing loans. Interest income and rental expense of \$141,749 have been imputed to give recognition to these transactions. Lease deposits totaling \$108,253 were forfeited to extend the term of five leased assets for two years.

<b>*Acquisition of Capital Assets Financed by Cash</b>	\$ 1,600,000	\$ 835,601	\$ 764,399	\$ 1,305,687
Capital transferred from other funds	-	-	-	29,575
Lease deposits capitalized	-	-	-	108,034
Increase (decrease) in accounts payable	-	(72,317)	72,317	99,145
Total Acquisition of Capital Assets	\$ 1,600,000	\$ 763,284	\$ 836,716	\$ 1,542,441

**WASHOE COUNTY, NEVADA**  
**TRUCKEE MEADOWS FIRE PROTECTION DISTRICT WORKERS COMPENSATION FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>Operating Expenses</b>				
Service and supplies:				
Claims	\$ 1,207,640	\$ (1,269,349)	\$ 2,476,989	\$ 1,567,999
Operating Income (Loss)	(1,207,640)	1,269,349	2,476,989	(1,567,999)
<b>Nonoperating Revenues (Expenses)</b>				
Investment earnings	145,640	114,510	(31,130)	133,459
Net increase (decrease) in the fair value of investments	-	(12,320)	(12,320)	76,200
Total Nonoperating Revenues (Expenses)	145,640	102,190	(43,450)	209,659
Income (Loss) Before Transfers	(1,062,000)	1,371,539	2,433,539	(1,358,340)
<b>Transfers</b>				
TMFPD General Fund	-	-	-	1,450,000
Change in Net Assets	\$ (1,062,000)	1,371,539	\$ 2,433,539	91,660
<b>Net Assets, July 1</b>		895,776		804,116
<b>Net Assets, June 30</b>		\$ 2,267,315		\$ 895,776

**WASHOE COUNTY, NEVADA**  
**TRUCKEE MEADOWS FIRE PROTECTION DISTRICT WORKERS COMPENSATION FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2011**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
Cash Flows From Operating Activities:				
Cash payments for services and supplies	\$ (1,500,000)	\$ (2,521,937)	\$ (1,021,937)	\$ (260,280)
Cash Flows From Noncapital Financing Activities:				
Transfers from TMFPD General Fund	-	-	-	1,450,000
Cash Flows From Investing Activities:				
Investment earnings	150,000	102,485	(47,515)	213,093
Net Increase (Decrease) in Cash and Cash Equivalents	(1,350,000)	(2,419,452)	(1,069,452)	1,402,813
Cash and Cash Equivalents, July 1	5,884,548	7,187,361	1,302,813	5,784,548
Cash and Cash Equivalents, June 30	\$ 4,534,548	\$ 4,767,909	\$ 233,361	\$ 7,187,361
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>				
Operating income (loss)	\$ (1,486,000)	\$ 1,269,349	\$ 2,755,349	\$ (1,567,999)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Increase (decrease) in:				
Due to other governments	-	(1,329,785)	(1,329,785)	1,326,250
Pending claims	-	(2,461,501)	(2,461,501)	(18,531)
Total Adjustments	-	(3,791,286)	(3,791,286)	1,307,719
Net Cash Provided (Used) by Operating Activities	\$ (1,486,000)	\$ (2,521,937)	\$ (1,035,937)	\$ (260,280)