

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which cannot be used to support the County's own programs.

Agency Funds:

Intergovernmental

Accounts for taxes and fees, such as property tax, sales tax, consolidated tax, fuel tax, and fines collected by the county on behalf of local governments.

Public Guardian/Administrator Trust Funds

Accounts for assets belonging to wards of the public guardian and unclaimed assets of decedents.

Children's Trust Fund

Accounts for monies received from social security, insurance, child support or other sources on behalf of children receiving welfare services.

Court Trust

Accounts for District Court cash bonds.

Senior Services Trust

Accounts for social security benefits of senior citizen clients for which Washoe County serves as representative payee.

Sheriff's Trust

Accounts for the commissary fund, inmate fund, and other miscellaneous funds administered by the County Sheriff's Department.

Payroll Revolving

Accounts for payment of payroll and payroll deductions such as income tax withholding, insurance deductions, credit union deductions, etc.

Treasurer Unapportioned

Accounts for other local governments' share of unapportioned property taxes.

Southwest Pointe Arrowcreek SAD 23

Accounts for collections of special assessments from property owners in District No. 23. Washoe County is not obligated in any manner for debt incurred on capital improvements to the properties.

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Fiduciary Funds (continued):

Financial Assurances

Accounts for assets held by the County as performance guarantees.

Western Regional Water Commission

Accounts for the assets of the Western Regional Water Commission arising from the collection of water planning fees from regional water customers.

Other Agency

Accounts for assets held for special districts and boards, Regional Transportation Commission, deferred compensation, Public Safety Training Center, TRWQSA joint venture, and other miscellaneous agencies.

WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
Intergovernmental				
Assets:				
Cash and investments	\$ 10,631,989	\$ 265,132,425	\$ 265,968,709	\$ 9,795,705
Property taxes receivable	8,910,415	4,306,675	6,068,198	7,148,892
Total Assets	<u>\$ 19,542,404</u>	<u>\$ 269,439,100</u>	<u>\$ 272,036,907</u>	<u>\$ 16,944,597</u>
Liabilities:				
Due to other governments	<u>\$ 19,542,404</u>	<u>\$ 269,439,100</u>	<u>\$ 272,036,907</u>	<u>\$ 16,944,597</u>
Public Guardian/Administrator Trust Funds				
Assets:				
Cash and investments	<u>\$ 6,111,609</u>	<u>\$ 9,587,341</u>	<u>\$ 7,850,369</u>	<u>\$ 7,848,581</u>
Liabilities:				
Due to others	<u>\$ 6,111,609</u>	<u>\$ 9,587,341</u>	<u>\$ 7,850,369</u>	<u>\$ 7,848,581</u>
Children's Trust Fund				
Assets:				
Cash and investments	<u>\$ 395,484</u>	<u>\$ 951,077</u>	<u>\$ 947,081</u>	<u>\$ 399,480</u>
Liabilities:				
Due to others	<u>\$ 395,484</u>	<u>\$ 951,077</u>	<u>\$ 947,081</u>	<u>\$ 399,480</u>
Court Trust				
Assets:				
Cash and investments	<u>\$ 6,416,864</u>	<u>\$ 7,263,595</u>	<u>\$ 6,012,458</u>	<u>\$ 7,668,001</u>
Liabilities:				
Due to others	<u>\$ 6,416,864</u>	<u>\$ 7,263,595</u>	<u>\$ 6,012,458</u>	<u>\$ 7,668,001</u>
Senior Services Trust				
Assets:				
Cash and investments	<u>\$ 30,307</u>	<u>\$ 331,661</u>	<u>\$ 335,119</u>	<u>\$ 26,849</u>
Liabilities:				
Due to others	<u>\$ 30,307</u>	<u>\$ 331,661</u>	<u>\$ 335,119</u>	<u>\$ 26,849</u>
Sheriff's Trust				
Assets:				
Cash and investments	<u>\$ 642,913</u>	<u>\$ 9,137,866</u>	<u>\$ 9,292,578</u>	<u>\$ 488,201</u>
Liabilities:				
Due to others	<u>\$ 642,913</u>	<u>\$ 9,137,866</u>	<u>\$ 9,292,578</u>	<u>\$ 488,201</u>
Payroll Revolving				
Assets:				
Cash and investments	\$ 4,984,897	\$ 242,910,254	\$ 244,409,936	\$ 3,485,215
Accounts receivable	367	5,685	6,052	-
Total Assets	<u>\$ 4,985,264</u>	<u>\$ 242,915,939</u>	<u>\$ 244,415,988</u>	<u>\$ 3,485,215</u>
Liabilities:				
Due to others	<u>\$ 4,985,264</u>	<u>\$ 242,915,939</u>	<u>\$ 244,415,988</u>	<u>\$ 3,485,215</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Balance</u> <u>July 1, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2011</u>
Treasurer Unapportioned				
Assets:				
Cash and investments	\$ 657,124	\$ 523,765,246	\$ 522,513,525	\$ 1,908,845
Accounts receivable	7,592	7,916,499	7,920,590	3,501
Total Assets	<u>\$ 664,716</u>	<u>\$ 531,681,745</u>	<u>\$ 530,434,115</u>	<u>\$ 1,912,346</u>
Liabilities:				
Due to other governments	<u>\$ 664,716</u>	<u>\$ 531,681,745</u>	<u>\$ 530,434,115</u>	<u>\$ 1,912,346</u>
Southwest Pointe Arrowcreek SAD 23				
Assets:				
Cash and investments	<u>\$ 2,480,989</u>	<u>\$ 2,736,003</u>	<u>\$ 2,494,050</u>	<u>\$ 2,722,942</u>
Liabilities:				
Due to others	<u>\$ 2,480,989</u>	<u>\$ 2,736,003</u>	<u>\$ 2,494,050</u>	<u>\$ 2,722,942</u>
Financial Assurances				
Assets:				
Cash and investments	\$ 258,575	\$ 108,313	\$ 75,351	\$ 291,537
Financial assurances	1,995,632	189,891	1,429,891	755,632
Total Assets	<u>\$ 2,254,207</u>	<u>\$ 298,204</u>	<u>\$ 1,505,242</u>	<u>\$ 1,047,169</u>
Liabilities:				
Due to others	<u>\$ 2,254,207</u>	<u>\$ 298,204</u>	<u>\$ 1,505,242</u>	<u>\$ 1,047,169</u>
Western Regional Water Commission				
Assets:				
Accounts Receivable	<u>\$ 253,594</u>	<u>\$ 1,392,044</u>	<u>\$ 1,396,634</u>	<u>\$ 249,004</u>
Liabilities:				
Due to others	<u>\$ 253,594</u>	<u>\$ 1,392,044</u>	<u>\$ 1,396,634</u>	<u>\$ 249,004</u>
Other Agencies:				
Assets:				
Cash and investments	\$ 384,924	\$ 329,156	\$ 397,049	\$ 317,031
Accounts Receivable	-	-	-	-
Property taxes receivable	1,715,281	832,147	1,185,869	1,361,559
Due from other governments	-	7,585	500	7,085
Total Assets	<u>\$ 2,100,205</u>	<u>\$ 1,168,888</u>	<u>\$ 1,583,418</u>	<u>\$ 1,685,675</u>
Liabilities:				
Due to others/governments	<u>\$ 2,100,205</u>	<u>\$ 1,168,888</u>	<u>\$ 1,583,418</u>	<u>\$ 1,685,675</u>
Totals, Agency Funds:				
Assets:				
Cash and investments	\$ 32,995,675	\$ 1,062,252,937	\$ 1,060,296,225	\$ 34,952,387
Financial assurances	1,995,632	189,891	1,429,891	755,632
Accounts receivable	261,553	9,314,228	9,323,276	252,505
Property taxes receivable	10,625,696	5,138,822	7,254,067	8,510,451
Due from other governments	-	7,585	500	7,085
Total Assets	<u>\$ 45,878,556</u>	<u>\$ 1,076,903,463</u>	<u>\$ 1,078,303,959</u>	<u>\$ 44,478,060</u>
Liabilities:				
Due to others/governments	<u>\$ 45,878,556</u>	<u>\$ 1,076,903,463</u>	<u>\$ 1,078,303,959</u>	<u>\$ 44,478,060</u>