

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Major Enterprise Funds:

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Water Resources Fund

Established on April 1, 1983, the fund accounts for water planning, flood control and operations of county-owned or operated water and sewer systems, including the related capital assets and depreciation.....127

Nonmajor Enterprise Funds:

Golf Course Fund

Established on July 1, 1982, the fund accounts for operations of two county golf courses – Washoe and Sierra Sage, including related capital assets and depreciation.....135

Building and Safety Fund

Established on July 1, 2001, the fund accounts for issuance of building permits and other fees directly related to building and development in the county, including related capital assets and depreciation.138

South Truckee Meadows General Improvement District

A component unit. Established in 1981, the fund accounts for operations of the district water services, including related capital assets and depreciation.140

WASHOE COUNTY, NEVADA
WATER RESOURCES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011			2010
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Utility fees	\$ 25,458,795	\$ 25,590,631	\$ 131,836	\$ 23,625,856
Services to other funds	3,243,462	3,081,766	(161,696)	3,036,550
Other	649,281	601,482	(47,799)	719,677
Total Operating Revenues	29,351,538	29,273,879	(77,659)	27,382,083
Operating Expenses				
Salaries and wages	5,163,829	4,559,035	604,794	5,126,891
Employee benefits	2,117,749	1,890,706	227,043	1,999,013
Services and supplies	14,846,685	11,507,755	3,338,930	11,589,555
Depreciation/amortization	8,706,759	8,768,720	(61,961)	8,915,354
Total Operating Expenses	30,835,022	26,726,216	4,108,806	27,630,813
Operating Income (Loss)	(1,483,484)	2,547,663	4,031,147	(248,730)
Nonoperating Revenues (Expenses)				
Investment earnings	1,699,580	1,980,076	280,496	2,433,645
Net increase (decrease) in the fair value of investments	-	(309,548)	(309,548)	1,222,403
Gain (loss) on asset disposition	-	(384,788)	(384,788)	100,490
Federal grants	-	3,326	3,326	7,277
Facilities rental	23,000	22,397	(603)	23,535
Interest/bond issuance costs	(2,442,604)	(2,629,679)	(187,075)	(2,400,435)
Connection fee refunds/credits	(168,300)	(168,300)	-	(1,007,592)
Other nonoperating revenue	-	28,728	28,728	395
Total Nonoperating Revenues (Expenses)	(888,324)	(1,457,788)	(569,464)	379,718
Income (Loss) Before Capital Contributions, Special and Extraordinary Items and Transfers	(2,371,808)	1,089,875	3,461,683	130,988
Capital Contributions				
Federal grants	3,420,000	902,785	(2,517,215)	65,730
State grants	-	6,000	6,000	-
Hook-up fees	4,047,173	2,252,050	(1,795,123)	1,375,067
Contributions from contractors	407,346	1,061,937	654,591	622,907
Other Contributions	-	63,634	63,634	2,397,874
Total Capital Contributions	7,874,519	4,286,406	(3,588,113)	4,461,578
Special and Extraordinary Items				
Special loss on asset impairment	-	(8,061,107)	(8,061,107)	-
Extraordinary loss on early extinguishment of debt	-	-	-	(3,857,996)
Total Special and Extraordinary Items	-	(8,061,107)	(8,061,107)	(3,857,996)

(CONTINUED)

WASHOE COUNTY, NEVADA
WATER RESOURCES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011			2010
	Budget	Actual	Variance	Actual
Transfers				
Other Restricted Fund	\$ -	\$ -	\$ -	\$ 31,098
Stormwater Impact Fee Fund	-	-	-	(79,701)
Total Transfers	-	-	-	(48,603)
Change in Net Assets	\$ 5,502,711	(2,684,826)	\$ (8,187,537)	685,967
Net Assets, July 1		404,958,572		404,272,605
Net Assets, June 30		\$ 402,273,746		\$ 404,958,572

WASHOE COUNTY, NEVADA
WATER RESOURCES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011			2010
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 25,458,795	\$ 24,979,986	\$ (478,809)	\$ 23,599,934
Cash received from services to other funds	3,243,462	3,081,766	(161,696)	3,036,550
Other operating receipts	672,281	665,370	(6,911)	570,529
Cash received from embezzlement recovery	-	-	-	395
Cash payments for personnel costs	(7,281,578)	(6,438,464)	843,114	(7,141,220)
Cash payments for services and supplies	(14,846,685)	(11,446,440)	3,400,245	(11,688,267)
Cash payments for refund of hookup fees	(168,300)	(168,300)	-	(1,007,592)
Net Cash Provided (Used) by Operating Activities	<u>7,077,975</u>	<u>10,673,918</u>	<u>3,595,943</u>	<u>7,370,329</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	2,719	2,719	57,076
Transfer from Other Restricted Fund	-	-	-	31,098
Transfer to Stormwater Impact Fee Fund	-	-	-	(79,701)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>2,719</u>	<u>2,719</u>	<u>8,473</u>
Cash Flows From Capital and Related Financing Activities:				
Cash received from federal grants	3,420,000	870,816	(2,549,184)	49,101
Cash received from state grants	-	6,000	6,000	286,704
Cash received from other agencies	-	2,676,946	2,676,946	-
Hookup fees/water rights dedications	4,047,173	1,816,316	(2,230,857)	1,517,215
Principal paid on financing	(3,386,167)	(3,386,167)	-	(3,271,293)
Interest paid on financing	(2,685,232)	(2,689,765)	(4,533)	(3,671,046)
Bond issuance/refunding	242,628	-	(242,628)	-
Proceeds from insurance recovery for capital assets loss	-	28,728	28,728	283,289
Early extinguishment of debt	-	-	-	(40,401,413)
* Acquisition of capital assets	(14,493,820)	(2,724,117)	11,769,703	(1,468,776)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(12,855,418)</u>	<u>(3,401,243)</u>	<u>9,454,175</u>	<u>(46,676,219)</u>
Cash Flows From Investing Activities:				
Investment earnings	<u>1,699,580</u>	<u>1,525,913</u>	<u>(173,667)</u>	<u>3,637,273</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(4,077,863)	8,801,307	12,879,170	(35,660,144)
Cash and Cash Equivalents, July 1	<u>88,673,949</u>	<u>93,314,652</u>	<u>4,640,703</u>	<u>128,974,796</u>
Cash and Cash Equivalents, June 30	<u>\$ 84,596,086</u>	<u>\$ 102,115,959</u>	<u>\$ 17,519,873</u>	<u>\$ 93,314,652</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
WATER RESOURCES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (1,483,484)	\$ 2,547,663	\$ 4,031,147	\$ (248,730)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	8,706,759	8,768,720	61,961	8,915,354
Construction in progress writeoffs	-	5,123	5,123	137,612
Contributed inventory	-	10,162	10,162	16,846
Facilities rental revenue	23,000	22,397	(603)	23,535
Other non-operating revenue	-	324	324	43,605
Hookup fee refunds	(168,300)	(168,300)	-	(1,007,592)
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(478,711)	(478,711)	23,895
Due from other governments	-	(50,873)	(50,873)	(105,786)
Notes receivable	-	(39,612)	(39,612)	-
Inventory	-	16,328	16,328	32,092
Increase (decrease) in:				
Accounts payable	-	74,390	74,390	(77,564)
Accrued salaries and benefits	-	5,725	5,725	8,490
Compensated absences	-	5,552	5,552	(23,806)
Due to other governments	-	(44,688)	(44,688)	(207,698)
Other liabilities	-	(282)	(282)	(159,924)
Total Adjustments	8,561,459	8,126,255	(435,204)	7,619,059
Net Cash Provided (Used) by Operating Activities	\$ <u>7,077,975</u>	\$ <u>10,673,918</u>	\$ <u>3,595,943</u>	\$ <u>7,370,329</u>
*Acquisition of Capital Assets Financed by Cash	\$ 14,493,820	\$ 2,724,117	\$ 11,769,703	\$ 1,468,776
Capital contributions received	-	1,104,274	(1,104,274)	606,061
Increase (decrease) in contracts/retention payable	-	(258,085)	258,085	115,104
Increase (decrease) in due to other governments	-	-	-	(64,001)
Total Acquisition of Capital Assets	\$ <u>14,493,820</u>	\$ <u>3,570,306</u>	\$ <u>10,923,514</u>	\$ <u>2,125,940</u>

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2011

	<u>Golf Course Fund</u>	<u>Building and Safety Fund</u>	<u>South Truckee Meadows GID Fund</u>	<u>Total</u>
Assets				
Current Assets:				
Cash and investments	\$ 745,233	\$ 484,011	\$ 15,179,608	\$ 16,408,852
Accounts receivable	-	-	249,175	249,175
Interest receivable	3,079	1,838	70,887	75,804
Inventory	7,823	-	-	7,823
Total Current Assets	<u>756,135</u>	<u>485,849</u>	<u>15,499,670</u>	<u>16,741,654</u>
Noncurrent Assets:				
Capital Assets:				
Nondepreciable:				
Land	173,000	-	666,614	839,614
Plant capacity	825,150	-	-	825,150
Construction in progress	-	-	946,159	946,159
Depreciable:				
Land improvements	3,764,945	-	60,187	3,825,132
Buildings and improvements	1,258,356	-	49,349	1,307,705
Infrastructure	-	-	24,847,175	24,847,175
Equipment	1,000,367	85,732	176,690	1,262,789
Software	24,137	54,046	-	78,183
Plant, well capacity	-	-	218,077	218,077
Less accumulated depreciation	<u>(4,056,318)</u>	<u>(113,734)</u>	<u>(12,414,426)</u>	<u>(16,584,478)</u>
Total Noncurrent Assets	<u>2,989,637</u>	<u>26,044</u>	<u>14,549,825</u>	<u>17,565,506</u>
Total Assets	<u>3,745,772</u>	<u>511,893</u>	<u>30,049,495</u>	<u>34,307,160</u>
Liabilities				
Current Liabilities:				
Accounts payable	35,005	746	16,940	52,691
Accrued salaries and benefits	13,039	36,205	-	49,244
Compensated absences	22,197	111,242	-	133,439
Due to other governments	20,135	-	-	20,135
Deferred/unearned revenue	-	-	45,034	45,034
Other liabilities	-	13,000	23,056	36,056
Total Current Liabilities	<u>90,376</u>	<u>161,193</u>	<u>85,030</u>	<u>336,599</u>
Noncurrent Liabilities:				
Compensated absences	<u>6,840</u>	<u>34,279</u>	<u>-</u>	<u>41,119</u>
Total Liabilities	<u>97,216</u>	<u>195,472</u>	<u>85,030</u>	<u>377,718</u>
Net Assets				
Invested in capital assets, net of related debt	2,989,637	26,044	14,549,825	17,565,506
Restricted for public safety	-	290,377	-	290,377
Unrestricted	<u>658,919</u>	<u>-</u>	<u>15,414,640</u>	<u>16,073,559</u>
Total Net Assets	<u>\$ 3,648,556</u>	<u>\$ 316,421</u>	<u>\$ 29,964,465</u>	<u>\$ 33,929,442</u>

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

	<u>Golf Course Fund</u>	<u>Building and Safety Fund</u>	<u>South Truckee Meadows GID Fund</u>	<u>Total</u>
Operating Revenues				
Charges for Services:				
Utility fees	\$ -	\$ -	\$ 2,358,905	\$ 2,358,905
Golf course fees	1,943,545	-	-	1,943,545
Building permits and fees	-	1,137,167	-	1,137,167
Miscellaneous	-	30	-	30
Total Operating Revenues	<u>1,943,545</u>	<u>1,137,197</u>	<u>2,358,905</u>	<u>5,439,647</u>
Operating Expenses				
Salaries and wages	327,176	885,933	-	1,213,109
Employee benefits	129,095	344,742	-	473,837
Services and supplies	1,301,042	89,752	1,691,624	3,082,418
Depreciation/amortization	220,437	13,465	890,604	1,124,506
Total Operating Expenses	<u>1,977,750</u>	<u>1,333,892</u>	<u>2,582,228</u>	<u>5,893,870</u>
Operating Income (Loss)	<u>(34,205)</u>	<u>(196,695)</u>	<u>(223,323)</u>	<u>(454,223)</u>
Nonoperating Revenues (Expenses)				
Investment earnings	13,014	7,239	253,577	273,830
Gain (loss) on asset disposition	-	-	(233,278)	(233,278)
Contributions	4,262	-	-	4,262
Other nonoperating revenue	-	2,193	62,261	64,454
Interest/bond issuance costs	(86,907)	-	-	(86,907)
Loss on early extinguishment of debt	(22,791)	-	-	(22,791)
Total Nonoperating Revenues (Expenses)	<u>(92,422)</u>	<u>9,432</u>	<u>82,560</u>	<u>(430)</u>
Income (Loss) Before Capital Contributions and Transfers	<u>(126,627)</u>	<u>(187,263)</u>	<u>(140,763)</u>	<u>(454,653)</u>
Capital Contributions				
Hookup fees	-	-	18,750	18,750
Contributions	21,141	-	-	21,141
Total Capital Contributions	<u>21,141</u>	<u>-</u>	<u>18,750</u>	<u>39,891</u>
Transfers				
Transfers in	<u>2,033,669</u>	<u>225,000</u>	<u>-</u>	<u>2,258,669</u>
Change in Net Assets	<u>1,928,183</u>	<u>37,737</u>	<u>(122,013)</u>	<u>1,843,907</u>
Net Assets, July 1	<u>1,720,373</u>	<u>278,684</u>	<u>30,086,478</u>	<u>32,085,535</u>
Net Assets, June 30	<u>\$ 3,648,556</u>	<u>\$ 316,421</u>	<u>\$ 29,964,465</u>	<u>\$ 33,929,442</u>

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011**

	Golf Course Fund	Building and Safety Fund	South Truckee Meadows GID Fund	Total
Increase (Decrease) In Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 1,943,545	\$ 1,136,167	\$ 2,398,396	\$ 5,478,108
Cash received from other funds	-	2,193	-	2,193
Cash received from other sources	-	30	-	30
Cash payments for personnel costs	(469,055)	(1,223,837)	-	(1,692,892)
Cash payments for services and supplies:				
Paid to Water Resources Fund	-	-	(1,646,124)	(1,646,124)
Paid to others	(1,352,889)	(91,808)	(28,560)	(1,473,257)
Net Cash Provided (Used) by Operating Activities	<u>121,601</u>	<u>(177,255)</u>	<u>723,712</u>	<u>668,058</u>
Cash Flows From Noncapital Financing Activities:				
Contributions	1,762	-	-	1,762
Transfers from Other Funds	2,033,669	225,000	-	2,258,669
Net Cash Provided (Used) by Noncapital and Related Financing Activities	<u>2,035,431</u>	<u>225,000</u>	<u>-</u>	<u>2,260,431</u>
Cash Flows From Capital and Related Financing Activities:				
Contributions	-	-	18,750	18,750
Principal paid on financing	(193,304)	-	-	(193,304)
Interest paid on financing	(115,372)	-	-	(115,372)
Early extinguishment of debt	(2,046,356)	-	-	(2,046,356)
*Acquisition of capital assets	(45,350)	-	(800,597)	(845,947)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,400,382)</u>	<u>-</u>	<u>(781,847)</u>	<u>(3,182,229)</u>
Cash Flows From Investing Activities:				
Investment earnings	13,051	6,825	234,116	253,992
Net Increase (Decrease) in Cash and Cash Equivalents	(230,299)	54,570	175,981	252
Cash and Cash Equivalents, July 1	<u>975,532</u>	<u>429,441</u>	<u>15,003,627</u>	<u>16,408,600</u>
Cash and Cash Equivalents, June 30	<u>\$ 745,233</u>	<u>\$ 484,011</u>	<u>\$ 15,179,608</u>	<u>\$ 16,408,852</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011**

	<u>Golf Course Fund</u>	<u>Building and Safety Fund</u>	<u>South Truckee Meadows GID Fund</u>	<u>Total</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (34,205)	\$ (196,695)	\$ (223,323)	\$ (454,223)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	220,437	13,465	890,604	1,124,506
Other nonoperating revenue	-	2,193	62,261	64,454
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	-	(3,222)	(3,222)
Inventory	2,991	-	-	2,991
Increase (decrease) in:				
Accounts payable	(74,973)	(2,056)	16,940	(60,089)
Accrued salaries and benefits	(3,460)	7,041	-	3,581
Compensated absences	(9,324)	(203)	-	(9,527)
Due to other governments	20,135	-	-	20,135
Deposits	-	(1,000)	(5,739)	(6,739)
Deferred/unearned revenue	-	-	(13,809)	(13,809)
Total Adjustments	155,806	19,440	947,035	1,122,281
Net Cash Provided (Used) by Operating Activities	\$ <u>121,601</u>	\$ <u>(177,255)</u>	\$ <u>723,712</u>	\$ <u>668,058</u>
*Acquisition of Capital Assets Financed by Cash	\$ 45,350	\$ -	\$ 800,597	\$ 845,947
Capital contributions received	21,141	-	-	21,141
Total Acquisition of Capital Assets	\$ <u>66,491</u>	\$ <u>-</u>	\$ <u>800,597</u>	\$ <u>867,088</u>

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011			2010
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Golf courses	\$ 2,208,342	\$ 1,859,438	\$ (348,904)	\$ 1,620,096
Other	123,378	84,107	(39,271)	99,487
Total Operating Revenues	2,331,720	1,943,545	(388,175)	1,719,583
Operating Expenses				
Salaries and wages	383,508	327,176	56,332	427,060
Employee benefits	140,620	129,095	11,525	161,810
Services and supplies	1,640,186	1,301,042	339,144	943,959
Depreciation/amortization	245,629	220,437	25,192	227,410
Total Operating Expenses	2,409,943	1,977,750	432,193	1,760,239
Operating Income (Loss)	(78,223)	(34,205)	44,018	(40,656)
Nonoperating Revenues (Expenses)				
Investment earnings	19,840	14,557	(5,283)	19,331
Net increase (decrease) in the fair value of investments	4,500	(1,543)	(6,043)	10,609
Gain (loss) on asset disposition	-	-	-	(7,010)
Contributions	4,262	4,262	-	50
Interest/bond issuance costs	(120,743)	(86,907)	33,836	(129,964)
Loss on early extinguishment of debt	-	(22,791)	(22,791)	-
Total Nonoperating Revenues (Expenses)	(92,141)	(92,422)	(281)	(106,984)
Income (Loss) Before Capital Contributions and Transfers	(170,364)	(126,627)	43,737	(147,640)
Capital Contributions				
Public Works	-	21,141	21,141	-
Transfers				
General Fund	-	-	-	12,525
Parks Capital Projects Fund	-	2,033,669	2,033,669	-
Total Transfers	-	2,033,669	2,033,669	12,525
Change in Net Assets	\$ (170,364)	1,928,183	\$ 2,098,547	(135,115)
Net Assets, July 1		1,720,373		1,855,488
Net Assets, June 30		\$ 3,648,556		\$ 1,720,373

**WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011			2010
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 2,331,720	\$ 1,943,545	\$ (388,175)	\$ 1,719,583
Cash payments for personnel costs	(524,128)	(469,055)	55,073	(604,347)
Cash payments for services and supplies	(1,640,186)	(1,352,889)	287,297	(891,294)
Net Cash Provided (Used) by Operating Activities	<u>167,406</u>	<u>121,601</u>	<u>(45,805)</u>	<u>223,942</u>
Cash Flows From Noncapital Financing Activities:				
Cash received from contributions	4,262	1,762	(2,500)	2,500
Transfers from General Fund	-	-	-	12,525
Transfers from Parks Capital Projects Fund	-	2,033,669	2,033,669	-
Net Cash Provided (Used) by Noncapital and Related Financing Activities	<u>4,262</u>	<u>2,035,431</u>	<u>2,031,169</u>	<u>15,025</u>
Cash Flows From Capital and Related Financing Activities:				
Principal paid on financing	(204,741)	(193,304)	11,437	(207,306)
Interest paid on financing	(121,903)	(115,372)	6,531	(140,180)
Early extinguishment of debt	-	(2,046,356)	(2,046,356)	-
* Acquisition of capital assets	(230,000)	(45,350)	184,650	-
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(556,644)</u>	<u>(2,400,382)</u>	<u>(1,843,738)</u>	<u>(347,486)</u>
Cash Flows From Investing Activities:				
Investment earnings	25,500	13,051	(12,449)	31,042
Net Increase (Decrease) in Cash and Cash Equivalents	(359,476)	(230,299)	129,177	(77,477)
Cash and Cash Equivalents, July 1	<u>919,494</u>	<u>975,532</u>	<u>56,038</u>	<u>1,053,009</u>
Cash and Cash Equivalents, June 30	<u>\$ 560,018</u>	<u>\$ 745,233</u>	<u>\$ 185,215</u>	<u>\$ 975,532</u>

(CONTINUED)

**WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (78,223)	\$ (34,205)	\$ 44,018	\$ (40,656)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	245,629	220,437	(25,192)	227,410
Change in assets and liabilities:				
(Increase) decrease in inventory	-	2,991	2,991	20,627
Increase (decrease) in:				
Accounts payable	-	(74,973)	(74,973)	42,188
Accrued salaries and benefits	-	(3,460)	(3,460)	(4,208)
Compensated absences	-	(9,324)	(9,324)	(11,269)
Due to other governments	-	20,135	20,135	(10,150)
Total Adjustments	245,629	155,806	(89,823)	264,598
Net Cash Provided (Used) by Operating Activities	<u>\$ 167,406</u>	<u>\$ 121,601</u>	<u>\$ (45,805)</u>	<u>\$ 223,942</u>
*Acquisition of Capital Assets Financed by Cash	\$ 230,000	\$ 45,350	\$ 184,650	\$ -
Capital contributions received	-	21,141	(21,141)	-
Trade-in used for acquisition	-	-	-	20,555
Total Acquisition of Capital Assets	<u>\$ 230,000</u>	<u>\$ 66,491</u>	<u>\$ 163,509</u>	<u>\$ 20,555</u>

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011			2010
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Building permits	\$ 1,000,000	\$ 1,068,185	\$ 68,185	\$ 943,666
Washoe County/TRPA	60,000	59,228	(772)	39,708
Other	6,000	9,754	3,754	9,597
Miscellaneous:				
Reimbursements	-	30	30	24,618
Total Operating Revenues	<u>1,066,000</u>	<u>1,137,197</u>	<u>71,197</u>	<u>1,017,589</u>
Operating Expenses				
Salaries and wages	945,621	885,933	59,688	781,261
Employee benefits	351,290	344,742	6,548	294,293
Services and supplies	113,501	89,752	23,749	91,892
Depreciation/amortization	13,465	13,465	-	13,465
Total Operating Expenses	<u>1,423,877</u>	<u>1,333,892</u>	<u>89,985</u>	<u>1,180,911</u>
Operating Income (Loss)	<u>(357,877)</u>	<u>(196,695)</u>	<u>161,182</u>	<u>(163,322)</u>
Nonoperating Revenues (Expenses)				
Investment earnings	4,650	7,507	2,857	8,872
Net increase (decrease) in the fair value of investments	-	(268)	(268)	4,733
Other nonoperating revenue	-	2,193	2,193	17,602
Total Nonoperating Revenues (Expenses)	<u>4,650</u>	<u>9,432</u>	<u>4,782</u>	<u>31,207</u>
Income (Loss) Before Transfers	<u>(353,227)</u>	<u>(187,263)</u>	<u>165,964</u>	<u>(132,115)</u>
Transfers				
General Fund	<u>225,000</u>	<u>225,000</u>	<u>-</u>	<u>41,456</u>
Change in Net Assets	<u>\$ (128,227)</u>	<u>\$ 37,737</u>	<u>\$ 165,964</u>	<u>(90,659)</u>
Net Assets, July 1		<u>278,684</u>		<u>369,343</u>
Net Assets, June 30		<u>\$ 316,421</u>		<u>\$ 278,684</u>

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 1,066,000	\$ 1,136,167	\$ 70,167	\$ 1,006,971
Cash received from other funds	-	2,193	2,193	6,900
Cash received from other sources	-	30	30	35,320
Cash payments for personnel costs	(1,296,911)	(1,223,837)	73,074	(1,058,061)
Cash payments for services and supplies	(113,501)	(91,808)	21,693	(95,229)
Net Cash Provided (Used) by Operating Activities	<u>(344,412)</u>	<u>(177,255)</u>	<u>167,157</u>	<u>(104,099)</u>
Cash Flows From Noncapital Financing Activities:				
Transfers from General Fund	<u>225,000</u>	<u>225,000</u>	<u>-</u>	<u>41,456</u>
Cash Flows From Investing Activities:				
Investment earnings	<u>4,650</u>	<u>6,825</u>	<u>2,175</u>	<u>14,098</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(114,762)	54,570	169,332	(48,545)
Cash and Cash Equivalents, July 1	<u>314,374</u>	<u>429,441</u>	<u>115,067</u>	<u>477,986</u>
Cash and Cash Equivalents, June 30	<u>\$ 199,612</u>	<u>\$ 484,011</u>	<u>\$ 284,399</u>	<u>\$ 429,441</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	<u>\$ (357,877)</u>	<u>\$ (196,695)</u>	<u>\$ 161,182</u>	<u>\$ (163,322)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	13,465	13,465	-	13,465
Other nonoperating revenue	-	2,193	2,193	17,602
Change in liabilities:				
Increase (decrease) in:				
Customer deposits	-	(1,000)	(1,000)	14,000
Accounts payable	-	(2,056)	(2,056)	(3,337)
Accrued salaries and benefits	-	7,041	7,041	3,121
Compensated absences	-	(203)	(203)	14,372
Total Adjustments	<u>13,465</u>	<u>19,440</u>	<u>5,975</u>	<u>59,223</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (344,412)</u>	<u>\$ (177,255)</u>	<u>\$ 167,157</u>	<u>\$ (104,099)</u>

WASHOE COUNTY, NEVADA
SOUTH TRUCKEE MEADOWS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Water charges	\$ 2,469,165	\$ 2,229,726	\$ (239,439)	\$ 2,290,812
Annexation fees	1,200	1,200	-	800
Other	132,204	127,979	(4,225)	96,393
Total Operating Revenues	<u>2,602,569</u>	<u>2,358,905</u>	<u>(243,664)</u>	<u>2,388,005</u>
Operating Expenses				
Services and supplies:				
Water Resources Fund billings	1,623,936	1,646,124	(22,188)	1,461,626
Reimbursements	50,000	1,046	48,954	18,383
Others	250,000	44,454	205,546	-
Depreciation/amortization	921,000	890,604	30,396	890,022
Total Operating Expenses	<u>2,844,936</u>	<u>2,582,228</u>	<u>262,708</u>	<u>2,370,031</u>
Operating Income (Loss)	<u>(242,367)</u>	<u>(223,323)</u>	<u>19,044</u>	<u>17,974</u>
Nonoperating Revenues (Expenses)				
Investment earnings	256,617	308,641	52,024	296,268
Net increase (decrease) in the fair value of investments	-	(55,064)	(55,064)	158,209
Other nonoperating revenue	-	62,261	62,261	-
Gain (loss) on asset disposition	-	(233,278)	(233,278)	-
Total Nonoperating Revenues (Expenses)	<u>256,617</u>	<u>82,560</u>	<u>(174,057)</u>	<u>454,477</u>
Income (Loss) Before Capital Contributions	<u>14,250</u>	<u>(140,763)</u>	<u>(155,013)</u>	<u>472,451</u>
Capital Contributions				
Hookup fees	19,500	18,750	(750)	19,600
Contributions	50,000	-	(50,000)	9,400
Total Capital Contributions	<u>69,500</u>	<u>18,750</u>	<u>(50,750)</u>	<u>29,000</u>
Change in Net Assets	<u>\$ 83,750</u>	<u>(122,013)</u>	<u>\$ (205,763)</u>	<u>501,451</u>
Net Assets, July 1		<u>30,086,478</u>		<u>29,585,027</u>
Net Assets, June 30		<u>\$ 29,964,465</u>		<u>\$ 30,086,478</u>

WASHOE COUNTY, NEVADA
SOUTH TRUCKEE MEADOWS GENERAL IMPROVEMENT DISTRICT
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011			2010
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 2,602,569	\$ 2,398,396	\$ (204,173)	\$ 2,520,140
Cash payments for services and supplies:				
Paid to Water Resources Fund	(1,623,936)	(1,646,124)	(22,188)	(1,461,626)
Paid to others	(300,000)	(28,560)	271,440	(39,297)
Net Cash Provided (Used) by Operating Activities	678,633	723,712	45,079	1,019,217
Cash Flows From Capital and Related Financing Activities:				
Hookup fees	19,500	18,750	(750)	19,600
Cash payments to other agencies	(1,972,670)	-	1,972,670	-
*Acquisition of capital assets	(2,200,000)	(800,597)	1,399,403	(188,259)
Net Cash Provided (Used) by Capital and Related Financing Activities	(4,153,170)	(781,847)	3,371,323	(168,659)
Cash Flows From Investing Activities:				
Investment earnings	256,617	234,116	(22,501)	464,727
Net Increase (Decrease) in Cash and Cash Equivalents	(3,217,920)	175,981	3,393,901	1,315,285
Cash and Cash Equivalents, July 1	14,956,310	15,003,627	47,317	13,688,342
Cash and Cash Equivalents, June 30	\$ 11,738,390	\$ 15,179,608	\$ 3,441,218	\$ 15,003,627
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (258,024)	\$ (223,323)	\$ 34,701	\$ 17,974
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	921,000	890,604	(30,396)	890,022
Other nonoperating revenue	15,657	62,261	46,604	-
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(3,222)	(3,222)	71,550
Increase (decrease) in:				
Accounts payable	-	16,940	16,940	(20,914)
Deferred/unearned revenue	-	(13,809)	(13,809)	58,843
Deposits	-	(5,739)	(5,739)	1,742
Total Adjustments	936,657	947,035	10,378	1,001,243
Net Cash Provided (Used) by Operating Activities	\$ 678,633	\$ 723,712	\$ 45,079	\$ 1,019,217
*Acquisition of Capital Assets Financed by Cash	\$ 2,200,000	\$ 800,597	\$ 1,399,403	\$ 188,259
Contributions from developers	-	-	-	9,400
Total Acquisition of Capital Assets	\$ 2,200,000	\$ 800,597	\$ 1,399,403	\$ 197,659