

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

Page

Nonmajor Capital Projects Funds:

Parks Capital Projects Fund

Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks119

Capital Improvements Fund

Resources are derived from financing proceeds, special assessments, transfers and investment earnings, which are appropriated for various major capital projects.....120

Capital Facilities Tax Fund

Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets.....122

Infrastructure Fund

Resources are derived from .125% infrastructure sales tax. The sales tax and related investment earnings are appropriated for various flood control and public safety projects and principal and interest on debt issued for eligible projects.....123

Stormwater Impact Fee Fund

Resources are from impact fees levied on residential and commercial developers. The fees and investment earnings are used for construction of stormwater detention and drainage facilities124

Truckee Meadows Fire Protection District - Construction Fund

A component unit. Resources are derived from ad valorem taxes and are used for the acquisition or construction of fire equipment and facilities125

**WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2011**

	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Infrastructure Fund
Assets				
Cash and investments	\$ 21,573,305	\$ 16,083,939	\$ 8,297,462	\$ 702,518
Restricted cash and investments	5,768,976	-	-	-
Accounts receivable	-	70,346	-	-
Property taxes receivable	-	47,905	167,454	-
Interest receivable	128,329	75,074	39,401	4,093
Due from other governments	4,112,900	976,792	-	-
Deposits and prepaid items	-	233,000	-	-
Total Assets	\$ 31,583,510	\$ 17,487,056	\$ 8,504,317	\$ 706,611
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Contracts/retention payable	344,930	1,904,505	21,976	78,556
Due to other governments	-	-	247,396	164,531
Deferred/unearned revenue	3,482,589	979,171	135,326	-
Total Liabilities	3,827,519	2,883,676	404,698	243,087
Fund Balances				
Restricted	27,755,991	14,603,380	8,099,619	463,524
Total Liabilities/Fund Balances	\$ 31,583,510	\$ 17,487,056	\$ 8,504,317	\$ 706,611

TMFPD			
Construction			
<u>Fund</u>		<u>Total</u>	
\$ 5,194,792	\$	51,852,016	
-		5,768,976	
-		70,346	
-		215,359	
21,131		268,028	
-		5,089,692	
-		233,000	
<u>\$ 5,215,923</u>	<u>\$</u>	<u>63,497,417</u>	
\$ 5,236	\$	5,236	
-		2,349,967	
-		411,927	
-		4,597,086	
<u>5,236</u>		<u>7,364,216</u>	
<u>5,210,687</u>		<u>56,133,201</u>	
<u>\$ 5,215,923</u>	<u>\$</u>	<u>63,497,417</u>	

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Infrastructure Fund
Revenues				
Taxes:				
Ad valorem	\$ -	\$ 35,928	\$ 6,778,725	\$ -
Residential construction tax	48,501	-	-	-
Intergovernmental	2,094,306	3,487,227	-	-
Charges for services	-	-	-	-
Miscellaneous	576,678	1,100,180	157,660	20,604
Total Revenues	2,719,485	4,623,335	6,936,385	20,604
Expenditures				
Intergovernmental	-	-	6,784,990	-
Capital Outlay:				
General government function	-	2,707,266	31,527	-
Judicial function	-	2,152,686	-	-
Public safety function	-	2,307,134	-	1,288,596
Public works function	-	4,016,556	-	-
Health and sanitation function	-	-	-	-
Culture and recreation function	3,136,570	536,006	-	-
Debt Service:				
Debt service fees and other fiscal charges	3,000	-	47,475	-
Total Expenditures	3,139,570	11,719,648	6,863,992	1,288,596
Excess (Deficiency) of Revenues Over (Under) Expenditures	(420,085)	(7,096,313)	72,393	(1,267,992)
Other Financing Sources (Uses)				
Transfers in	-	2,663,533	-	-
Transfers out	(2,348,294)	-	(10,707,245)	-
Total Other Financing Sources (Uses)	(2,348,294)	2,663,533	(10,707,245)	-
Net Change in Fund Balances	(2,768,379)	(4,432,780)	(10,634,852)	(1,267,992)
Fund Balances, July 1	30,524,370	19,036,160	18,734,471	1,731,516
Fund Balances, June 30	\$ 27,755,991	\$ 14,603,380	\$ 8,099,619	\$ 463,524

<u>Stormwater Impact Fee Fund</u>	<u>TMFPD Construction Fund</u>	<u>Total</u>
\$ -	\$ -	\$ 6,814,653
-	-	48,501
-	-	5,581,533
23,828	-	23,828
932	82,418	1,938,472
<u>24,760</u>	<u>82,418</u>	<u>14,406,987</u>
-	-	6,784,990
-	-	2,738,793
-	-	2,152,686
-	374,700	3,970,430
-	-	4,016,556
130,474	-	130,474
-	-	3,672,576
-	-	50,475
<u>130,474</u>	<u>374,700</u>	<u>23,516,980</u>
<u>(105,714)</u>	<u>(292,282)</u>	<u>(9,109,993)</u>
-	650,000	3,313,533
-	-	(13,055,539)
-	650,000	(9,742,006)
<u>(105,714)</u>	<u>357,718</u>	<u>(18,851,999)</u>
<u>105,714</u>	<u>4,852,969</u>	<u>74,985,200</u>
<u>\$ -</u>	<u>\$ 5,210,687</u>	<u>\$ 56,133,201</u>

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011			2010
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	\$ 52,000	\$ 48,501	\$ (3,499)	\$ 28,739
Intergovernmental Revenues:				
Federal grants	12,261,543	1,638,948	(10,622,595)	678,554
State grants	1,297,555	455,358	(842,197)	238,915
Miscellaneous:				
Investment earnings	775,910	611,616	(164,294)	648,096
Net increase (decrease) in the fair value of investments	157,480	(103,838)	(261,318)	330,522
Contributions and donations	900	900	-	-
Other	-	68,000	68,000	826
Total Revenues	14,545,388	2,719,485	(11,825,903)	1,925,652
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	1,668,660	31,585	1,637,075	130,930
District Two	1,432,185	99,242	1,332,943	25,456
District Three	100,774	163	100,611	151
District Four	2,039,616	107,422	1,932,194	179,223
Special projects	11,800,809	1,602,343	10,198,466	475,391
Bond projects	24,165,699	1,295,815	22,869,884	1,818,517
Total Capital Outlay	41,207,743	3,136,570	38,071,173	2,629,668
Debt Service:				
Service fees	3,000	3,000	-	3,000
Total Expenditures	41,210,743	3,139,570	38,071,173	2,632,668
Excess (Deficiency) of Revenues Over (Under) Expenditures	(26,665,355)	(420,085)	26,245,270	(707,016)
Other Financing Sources (Uses)				
Transfers:				
Debt Service Fund	-	(314,625)	(314,625)	-
General Fund	-	-	-	1,524,968
Golf Course Fund	-	(2,033,669)	(2,033,669)	-
Total Other Financing Sources (Uses)	-	(2,348,294)	(2,348,294)	1,524,968
Net Change in Fund Balances	(26,665,355)	(2,768,379)	23,896,976	817,952
Fund Balances, July 1	29,739,227	30,524,370	785,143	29,706,418
Fund Balances, June 30	\$ 3,073,872	\$ 27,755,991	\$ 24,682,119	\$ 30,524,370

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011			2010
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ -	\$ 35,928	\$ 35,928	\$ -
Licenses and permits	-	-	-	1,804,920
Intergovernmental Revenues:				
Federal grants	11,351,590	3,462,349	(7,889,241)	1,007,581
State grants	3,226,058	24,878	(3,201,180)	665,956
Local contributions	586,240	-	(586,240)	-
Miscellaneous:				
Investment earnings	324,000	368,919	44,919	388,408
Net increase (decrease) in the fair value of investments	-	(64,382)	(64,382)	207,121
Other	-	795,643	795,643	50,000
Total Revenues	<u>15,487,888</u>	<u>4,623,335</u>	<u>(10,864,553)</u>	<u>4,123,986</u>
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	4,381,893	2,614,647	1,767,246	554,748
Other	742,920	92,619	650,301	229,240
Total General Government Function	<u>5,124,813</u>	<u>2,707,266</u>	<u>2,417,547</u>	<u>783,988</u>
Judicial Function:				
District Court remodel	3,277,870	2,015,185	1,262,685	100,129
Justice Court Case Management System	1,397,080	137,501	1,259,579	-
Other	100,130	-	100,130	-
Total Judicial Function	<u>4,775,080</u>	<u>2,152,686</u>	<u>2,622,394</u>	<u>100,129</u>
Public Safety Function:				
Detention Center improvements	1,620,760	44,331	1,576,429	1,142,980
Public Safety communications	2,218,869	2,216,993	1,876	-
Other	139,016	45,810	93,206	10,192
Total Public Safety Function	<u>3,978,645</u>	<u>2,307,134</u>	<u>1,671,511</u>	<u>1,153,172</u>
Public Works Function:				
Pedestrian path and bike lane projects	2,829,827	816,882	2,012,945	546,992
Water quality improvements	9,634,181	848,130	8,786,051	537,475
Energy conservation improvements	3,492,290	1,658,700	1,833,590	523,187
Road improvements	3,246,434	614,145	2,632,289	-
Other	1,423,349	78,699	1,344,650	282,710
Total Public Works Function	<u>20,626,081</u>	<u>4,016,556</u>	<u>16,609,525</u>	<u>1,890,364</u>
Health and Sanitation Function:				
Other	242,795	-	242,795	-

(CONTINUED)

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	2011			2010
	Budget	Actual	Variance	Actual
Culture and Recreation Function:				
Sun Valley pool rehabilitation	\$ 44,011	\$ 44,011	\$ -	\$ 179,729
Library HVAC upgrades	1,335,000	123,363	1,211,637	-
Parks Infrastructure	635,000	368,632	266,368	-
Other	213,575	-	213,575	9,507
Total Culture and Recreation Function	<u>2,227,586</u>	<u>536,006</u>	<u>1,691,580</u>	<u>189,236</u>
Total Expenditures	<u>36,975,000</u>	<u>11,719,648</u>	<u>25,255,352</u>	<u>4,116,889</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(21,487,112)</u>	<u>(7,096,313)</u>	<u>14,390,799</u>	<u>7,097</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	-	-	-	515,000
Other Restricted Fund	2,675,080	2,663,533	(11,547)	-
Total Other Financing Sources (Uses)	<u>2,675,080</u>	<u>2,663,533</u>	<u>(11,547)</u>	<u>515,000</u>
Net Change in Fund Balances	<u>(18,812,032)</u>	<u>(4,432,780)</u>	<u>14,379,252</u>	<u>522,097</u>
Fund Balances, July 1	<u>18,823,080</u>	<u>19,036,160</u>	<u>213,080</u>	<u>18,514,063</u>
Fund Balances, June 30	<u>\$ 11,048</u>	<u>\$ 14,603,380</u>	<u>\$ 14,592,332</u>	<u>\$ 19,036,160</u>

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Taxes:				
Ad valorem	\$ 6,762,601	\$ 6,778,725	\$ 16,124	\$ 7,297,573
Miscellaneous:				
Investment earnings	130,000	190,953	60,953	416,158
Net increase (decrease) in the fair value of investments	-	(33,293)	(33,293)	197,457
Total Revenues	6,892,601	6,936,385	43,784	7,911,188
Expenditures				
Intergovernmental:				
State of Nevada apportionment	6,762,601	6,758,004	4,597	7,271,237
Other	30,000	26,986	3,014	26,317
Total Intergovernmental	6,792,601	6,784,990	7,611	7,297,554
Capital Outlay:				
General Government Function:				
Facilities improvements	6,504,090	1,986	6,502,104	4,292
Judicial Function:				
Court facilities	1,400,000	29,541	1,370,459	35,221
Total Capital Outlay	7,904,090	31,527	7,872,563	39,513
Debt Service:				
Arbitrage	-	44,475	(44,475)	463,144
Service Fees	-	3,000	(3,000)	3,000
Total Debt Service	-	47,475	(47,475)	466,144
Total Expenditures	14,696,691	6,863,992	7,832,699	7,803,211
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,804,090)	72,393	7,876,483	107,977
Other Financing Sources (Uses)				
Transfers:				
Debt Service Fund	(10,707,745)	(10,707,245)	500	(4,064,298)
Net Change in Fund Balances	(18,511,835)	(10,634,852)	7,876,983	(3,956,321)
Fund Balances, July 1	18,529,051	18,734,471	205,420	22,690,792
Fund Balances, June 30	\$ 17,216	\$ 8,099,619	\$ 8,082,403	\$ 18,734,471

**WASHOE COUNTY, NEVADA
INFRASTRUCTURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Miscellaneous:				
Investment earnings	\$ 100,000	\$ 27,745	\$ (72,255)	\$ 51,974
Net increase (decrease) in the fair value of investments	-	(7,141)	(7,141)	25,768
Total Revenues	100,000	20,604	(79,396)	77,742
Expenditures				
Capital Outlay:				
Public Safety Function:				
Truckee River flood control	17,512,818	1,288,596	16,224,222	1,419,477
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,412,818)	(1,267,992)	16,144,826	(1,341,735)
Other Financing Sources (Uses)				
Transfers:				
Truckee River Flood Management Infrastructure Fund	16,500,000	-	(16,500,000)	-
Net Change in Fund Balances	(912,818)	(1,267,992)	(355,174)	(1,341,735)
Fund Balances, July 1	1,723,141	1,731,516	8,375	3,073,251
Fund Balances, June 30	\$ 810,323	\$ 463,524	\$ (346,799)	\$ 1,731,516

WASHOE COUNTY, NEVADA
STORMWATER IMPACT FEE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Charges for Services:				
Impact fees	\$ 150,000	\$ 23,828	\$ (126,172)	\$ 140,238
Miscellaneous:				
Investment earnings	2,000	1,473	(527)	3,405
Net increase (decrease) in the fair value of investments	-	(541)	(541)	2,093
Total Revenues	<u>152,000</u>	<u>24,760</u>	<u>(127,240)</u>	<u>145,736</u>
Expenditures				
Capital Outlay:				
Health and Sanitation Function:				
Southeast Truckee Meadows	<u>152,000</u>	<u>130,474</u>	<u>21,526</u>	<u>152,116</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(105,714)	(105,714)	(6,380)
Other Financing Sources (Uses)				
Transfers:				
Water Resources Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,701</u>
Net Change in Fund Balances	-	(105,714)	(105,714)	73,321
Fund Balances, July 1	<u>-</u>	<u>105,714</u>	<u>105,714</u>	<u>32,393</u>
Fund Balances, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,714</u>

WASHOE COUNTY, NEVADA
TRUCKEE MEADOWS FIRE PROTECTION DISTRICT CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2011
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)

	<u>2011</u>			<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Revenues				
Miscellaneous:				
Investment earnings	\$ 125,000	\$ 96,778	\$ (28,222)	\$ 95,260
Net increase (decrease) in the fair value of investments	-	(14,360)	(14,360)	52,913
Total Revenues	<u>125,000</u>	<u>82,418</u>	<u>(42,582)</u>	<u>148,173</u>
Expenditures				
Capital Outlay:				
Public Safety Function	<u>4,817,961</u>	<u>374,700</u>	<u>4,443,261</u>	<u>822,632</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,692,961)	(292,282)	4,400,679	(674,459)
Other Financing Sources (Uses)				
Transfers:				
TMFPD General Fund	<u>650,000</u>	<u>650,000</u>	-	<u>1,000,000</u>
Net Change in Fund Balances	(4,042,961)	357,718	4,400,679	325,541
Fund Balances, July 1	<u>4,645,474</u>	<u>4,852,969</u>	<u>207,495</u>	<u>4,527,428</u>
Fund Balances, June 30	<u>\$ 602,513</u>	<u>\$ 5,210,687</u>	<u>\$ 4,608,174</u>	<u>\$ 4,852,969</u>