

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other agencies, on a cost-reimbursement basis.

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Risk Management Fund

To account for revenues received for providing the county with property and liability insurance, workers' compensation and unemployment compensation insurance.167

Health Benefits Fund

To account for the self-insured health plan and other contractual health insurance plans.169

Equipment Services Fund

To account for revenues received for maintaining and purchasing automobiles and other vehicles and specialized large equipment for use by other county departments.171

Truckee Meadows Fire Protection District – Workers' Compensation Fund

A component unit. To account for annual costs and future liabilities for workers' compensation costs attributable to the district.174

**WASHOE COUNTY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2009**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	TMFPD Workers Compensation Fund	Total
Assets					
Current Assets:					
Cash and investments	\$ 28,001,101	\$ 9,622,151	\$ 6,444,255	\$ 5,784,548	\$ 49,852,055
Reimbursements receivable	-	115,327	-	-	115,327
Interest receivable	95,213	28,139	-	27,848	151,200
Due from other governments	-	62,858	-	-	62,858
Inventory	-	-	213,136	-	213,136
Deposits	-	-	268,212	-	268,212
Other assets	96,180	-	271,058	-	367,238
Total Current Assets	28,192,494	9,828,475	7,196,661	5,812,396	51,030,026
Noncurrent Assets:					
Restricted cash and investments	1,803,000	-	-	-	1,803,000
Long-term prepaids	-	-	557,780	-	557,780
Long-term deposits	-	-	3,446,274	-	3,446,274
Capital Assets:					
Buildings and improvements	-	-	34,024	-	34,024
Equipment	-	-	23,950,456	-	23,950,456
Less accumulated depreciation	-	-	(15,320,276)	-	(15,320,276)
Total Noncurrent Assets	1,803,000	-	12,668,258	-	14,471,258
Total Assets	29,995,494	9,828,475	19,864,919	5,812,396	65,501,284
Liabilities					
Current Liabilities:					
Accounts payable	42,746	1,114,833	219,118	-	1,376,697
Accrued salaries and benefits	6,609	4,442	45,633	-	56,684
Compensated absences	30,385	6,945	147,181	-	184,511
Due to other governments	-	-	-	103,326	103,326
Pending claims	3,822,000	2,416,000	-	-	6,238,000
Total Current Liabilities	3,901,740	3,542,220	411,932	103,326	7,959,218
Noncurrent Liabilities:					
Compensated absences	5,996	1,370	29,043	-	36,409
Pending claims	5,986,000	-	-	4,904,954	10,890,954
Pending claims payable from restricted cash	1,803,000	-	-	-	1,803,000
Total Noncurrent Liabilities	7,794,996	1,370	29,043	4,904,954	12,730,363
Total Liabilities	11,696,736	3,543,590	440,975	5,008,280	20,689,581
Net Assets					
Invested in capital assets	-	-	8,664,204	-	8,664,204
Restricted for claims	18,298,758	6,284,885	-	804,116	25,387,759
Unrestricted	-	-	10,759,740	-	10,759,740
Total Net Assets	\$ 18,298,758	\$ 6,284,885	\$ 19,423,944	\$ 804,116	\$ 44,811,703

**WASHOE COUNTY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2009**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	TMFPD Workers Compensation Fund	Total
Operating Revenues					
Charges for Services:					
Self insurance fees	\$ 7,171,126	\$ 31,681,312	\$ -	\$ -	\$ 38,852,438
Equipment service billings	-	-	8,202,009	-	8,202,009
Miscellaneous	489,266	353,699	-	-	842,965
Total Operating Revenues	7,660,392	32,035,011	8,202,009	-	47,897,412
Operating Expenses					
Salaries and wages	225,121	129,777	1,439,304	-	1,794,202
Employee benefits	68,332	47,451	550,327	-	666,110
Services and supplies	2,006,099	38,367,782	3,417,605	1,486,000	45,277,486
Depreciation	-	-	2,438,250	-	2,438,250
Total Operating Expenses	2,299,552	38,545,010	7,845,486	1,486,000	50,176,048
Operating Income (Loss)	5,360,840	(6,509,999)	356,523	(1,486,000)	(2,278,636)
Nonoperating Revenues (Expenses)					
Investment earnings	727,246	186,568	164,173	177,248	1,255,235
Net increase (decrease) in the fair value of investments	296,720	101,854	-	86,498	485,072
Federal grant	-	63,026	-	-	63,026
Gain (loss) on asset disposition	-	-	94,153	-	94,153
Total Nonoperating Revenues (Expenses)	1,023,966	351,448	258,326	263,746	1,897,486
Income (Loss) Before Capital Contributions and Transfers	6,384,806	(6,158,551)	614,849	(1,222,254)	(381,150)
Capital Contributions					
Contributions from other funds	-	-	21,691	-	21,691
Transfers					
General Fund	-	3,585,000	-	-	3,585,000
Water Resources Fund	-	-	22,233	-	22,233
TMFPD General Fund	-	-	-	1,350,000	1,350,000
Total Transfers	-	3,585,000	22,233	1,350,000	4,957,233
Change in Net Assets	6,384,806	(2,573,551)	658,773	127,746	4,597,774
Net Assets, July 1	11,913,952	8,858,436	18,765,171	676,370	40,213,929
Net Assets, June 30	\$ 18,298,758	\$ 6,284,885	\$ 19,423,944	\$ 804,116	\$ 44,811,703

**WASHOE COUNTY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2009**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	TMFPD Workers Compensation Fund	Total
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows From Operating Activities:					
Cash received from customers	\$ -	\$ 9,452,115	\$ -	\$ -	\$ 9,452,115
Cash received from other funds	7,171,126	22,382,564	8,202,009	-	37,755,699
Cash received from others	578,244	353,699	-	-	931,943
Cash payments for:					
Personnel costs	(300,405)	(201,249)	(2,023,890)	-	(2,525,544)
Services and supplies	(4,281,366)	(37,824,860)	(3,706,618)	(1,069,237)	(46,882,081)
Net Cash Provided (Used) by Operating Activities	<u>3,167,599</u>	<u>(5,837,731)</u>	<u>2,471,501</u>	<u>(1,069,237)</u>	<u>(1,267,868)</u>
Cash Flows From Noncapital Financing Activities:					
Federal grant	-	63,026	-	-	63,026
Transfers from General Fund	-	3,585,000	-	-	3,585,000
Transfers from TMFPD General Fund	-	-	-	1,350,000	1,350,000
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>3,648,026</u>	<u>-</u>	<u>1,350,000</u>	<u>4,998,026</u>
Cash Flows From Capital and Related Financing Activities:					
Proceeds from asset disposition	-	-	86,526	-	86,526
*Acquisition of capital assets	-	-	(1,144,021)	-	(1,144,021)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>-</u>	<u>-</u>	<u>(1,057,495)</u>	<u>-</u>	<u>(1,057,495)</u>
Cash Flows From Investing Activities:					
Investment earnings	1,079,622	365,511	-	271,464	1,716,597
**Proceeds from assets held for resale	-	-	1,369,995	-	1,369,995
**Equipment supply deposits paid	-	-	(1,600,318)	-	(1,600,318)
Net Cash Provided (Used) by Investing Activities	<u>1,079,622</u>	<u>365,511</u>	<u>(230,323)</u>	<u>271,464</u>	<u>1,486,274</u>
Net Increase (Decrease) in Cash and Cash Equivalents	4,247,221	(1,824,194)	1,183,683	552,227	4,158,937
Cash and Cash Equivalents, July 1	<u>25,556,880</u>	<u>11,446,345</u>	<u>5,260,572</u>	<u>5,232,321</u>	<u>47,496,118</u>
Cash and Cash Equivalents, June 30	<u>\$ 29,804,101</u>	<u>\$ 9,622,151</u>	<u>\$ 6,444,255</u>	<u>\$ 5,784,548</u>	<u>\$ 51,655,055</u>

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**WASHOE COUNTY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2009**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	TMFPD Workers Compensation Fund	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities					
Operating income (loss)	\$ 5,360,840	\$ (6,509,999)	\$ 356,523	\$ (1,486,000)	\$ (2,278,636)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	-	2,438,250	-	2,438,250
**Imputed rental expense	-	-	164,173	-	164,173
Change in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	88,978	2,572	-	-	91,550
Reimbursements receivable	-	343,049	-	-	343,049
Due from other governments	-	430	-	(57,333)	(56,903)
Inventory	-	-	33,726	-	33,726
Other assets	(3)	-	(287,859)	-	(287,862)
Increase (decrease) in:					
Accounts payable	(23,496)	429,922	(199,053)	-	207,373
Accrued salaries and benefits	797	(20,218)	1,541	-	(17,880)
Compensated absences	(7,749)	(3,803)	(35,800)	-	(47,352)
Due to other governments	(40,768)	-	-	-	(40,768)
Other liabilities	-	(192,684)	-	-	(192,684)
Pending claims	(2,211,000)	113,000	-	474,096	(1,623,904)
Total Adjustments	(2,193,241)	672,268	2,114,978	416,763	1,010,768
Net Cash Provided (Used) by Operating Activities	<u>\$ 3,167,599</u>	<u>\$ (5,837,731)</u>	<u>\$ 2,471,501</u>	<u>\$ (1,069,237)</u>	<u>\$ (1,267,868)</u>

****Noncash investing, capital, and financing activities:**

During the current fiscal year, the Equipment Services Fund entered into equipment rental agreements requiring cash deposits totaling \$1,600,318. Deposits remaining from prior year rental agreements total \$2,114,168. These deposits are considered to be equivalent to noninterest bearing loans. Interest income and rental expense of \$164,173 have been imputed to give accounting recognition to these transactions. Lease deposits totaling \$1,345,720 were forfeited to acquire the leased assets and subsequently sold during the year at a gain of \$24,275.

***Acquisition of Capital Assets**

Financed by Cash	\$	-	-	\$ 1,144,021	\$	-	\$ 1,144,021
Capital contributions received	-	-	-	21,691	-	-	21,691
Capital transferred from other funds	-	-	-	22,233	-	-	22,233
Increase (decrease) in accounts payable	-	-	-	(299,157)	-	-	(299,157)
Total Acquisition of Capital Assets	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>888,788</u>	<u>\$</u>	<u>-</u>	<u>\$ 888,788</u>

**WASHOE COUNTY
RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	2009			2008
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Workers' compensation collections	\$ 3,482,899	\$ 3,482,238	\$ (661)	\$ 3,146,504
Unemployment premiums	200,525	199,930	(595)	161,639
Property and liability billings	3,460,916	3,488,958	28,042	3,108,597
Miscellaneous:				
Subrogation recoveries	55,000	86,084	31,084	51,120
Other	30,000	403,182	373,182	240,012
Total Operating Revenues	7,229,340	7,660,392	431,052	6,707,872
Operating Expenses				
Salaries and wages	321,408	225,121	96,287	314,302
Employee benefits	94,668	68,332	26,336	94,238
Services and supplies:				
Workers' compensation program	2,201,500	1,962,527	238,973	2,033,233
Workers' compensation pending claims change	2,501,000	(1,512,000)	4,013,000	(1,402,000)
Unemployment compensation program	200,525	196,771	3,754	231,676
Property and liability program	2,456,697	1,982,614	474,083	1,956,988
Property/liability pending claims change	299,000	(699,000)	998,000	42,000
Self insurance - general	79,811	75,187	4,624	32,943
Total Operating Expenses	8,154,609	2,299,552	5,855,057	3,303,380
Operating Income (Loss)	(925,269)	5,360,840	6,286,109	3,404,492
Nonoperating Revenues (Expenses)				
Investment earnings	380,650	727,246	346,596	917,666
Net increase (decrease) in the fair value of investments	-	296,720	296,720	303,778
Total Nonoperating Revenues (Expenses)	380,650	1,023,966	643,316	1,221,444
Income (Loss) Before Transfers	(544,619)	6,384,806	6,929,425	4,625,936
Transfers				
General Fund	(5,000,000)	-	5,000,000	-
Change in Net Assets	\$ (5,544,619)	6,384,806	\$ 11,929,425	4,625,936
Net Assets, July 1		11,913,952		7,288,016
Net Assets, June 30		\$ 18,298,758		\$ 11,913,952

**WASHOE COUNTY
RISK MANAGEMENT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	2009			2008
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from outside	\$ 30,000	\$ 578,244	\$ 548,244	\$ 211,401
Cash received from other funds	7,199,340	7,171,126	(28,214)	6,416,740
Cash payments for personnel costs	(416,076)	(300,405)	115,671	(421,493)
Cash payments for workers' compensation	(2,201,500)	(1,988,940)	212,560	(2,059,564)
Cash payments for unemployment compensation	(200,525)	(237,539)	(37,014)	(210,961)
Cash payments for property and liability	(2,456,697)	(1,981,837)	474,860	(1,985,685)
Cash payments for services and supplies	(79,811)	(73,050)	6,761	(27,246)
Net Cash Provided (Used) by Operating Activities	<u>1,874,731</u>	<u>3,167,599</u>	<u>1,292,868</u>	<u>1,923,192</u>
Cash Flows From Noncapital Financing Activities:				
Transfer to General Fund	(5,000,000)	-	5,000,000	-
Cash Flows From Investing Activities:				
Investment earnings	380,650	1,079,622	698,972	1,192,139
Net Increase (Decrease) in Cash and Cash Equivalents	(2,744,619)	4,247,221	6,991,840	3,115,331
Cash and Cash Equivalents, July 1	<u>24,691,759</u>	<u>25,556,880</u>	<u>865,121</u>	<u>22,441,549</u>
Cash and Cash Equivalents, June 30	<u>\$ 21,947,140</u>	<u>\$ 29,804,101</u>	<u>\$ 7,856,961</u>	<u>\$ 25,556,880</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (925,269)	\$ 5,360,840	\$ 6,286,109	\$ 3,404,492
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	88,978	88,978	(79,732)
Other assets	-	(3)	(3)	(2,538)
Increase (decrease) in:				
Accounts payable	-	(23,496)	(23,496)	(46,793)
Accrued salaries and benefits	-	797	797	(522)
Compensated absences	-	(7,749)	(7,749)	(12,430)
Due to other governments	-	(40,768)	(40,768)	20,715
Pending claims	2,800,000	(2,211,000)	(5,011,000)	(1,360,000)
Total Adjustments	<u>2,800,000</u>	<u>(2,193,241)</u>	<u>(4,993,241)</u>	<u>(1,481,300)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 1,874,731</u>	<u>\$ 3,167,599</u>	<u>\$ 1,292,868</u>	<u>\$ 1,923,192</u>

**WASHOE COUNTY
HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	2009			2008
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Group insurance collections	\$ 30,280,000	\$ 28,298,412	\$ (1,981,588)	\$ 29,216,294
Premium reimbursements	3,507,000	3,267,567	(239,433)	2,956,642
COBRA payments	235,000	115,333	(119,667)	101,567
Miscellaneous:				
Other	160,000	353,699	193,699	266,872
Total Operating Revenues	34,182,000	32,035,011	(2,146,989)	32,541,375
Operating Expenses				
Salaries and wages	161,869	129,777	32,092	138,322
Employee benefits	60,083	47,451	12,632	45,414
Services and supplies:				
Insurance claims	21,233,000	21,155,987	77,013	20,004,017
Insurance premiums	17,711,200	16,552,864	1,158,336	15,241,912
Other	514,094	658,931	(144,837)	112,901
Total Operating Expenses	39,680,246	38,545,010	1,135,236	35,542,566
Operating Income (Loss)	(5,498,246)	(6,509,999)	(1,011,753)	(3,001,191)
Nonoperating Revenues (Expenses)				
Investment earnings	306,390	186,568	(119,822)	537,452
Net increase (decrease) in the fair value of investments	-	101,854	101,854	203,948
Federal grant	-	63,026	63,026	189,088
Total Nonoperating Revenues (Expenses)	306,390	351,448	45,058	930,488
Income (Loss) Before Transfers	(5,191,856)	(6,158,551)	(966,695)	(2,070,703)
Transfers				
General Fund	3,585,000	3,585,000	-	-
General Fund	(3,780,000)	-	3,780,000	-
Total Transfers	(195,000)	3,585,000	3,780,000	-
Change in Net Assets	\$ (5,386,856)	(2,573,551)	\$ 2,813,305	(2,070,703)
Net Assets, July 1		8,858,436		10,929,139
Net Assets, June 30		\$ 6,284,885		\$ 8,858,436

**WASHOE COUNTY
HEALTH BENEFITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	2009			2008
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 3,742,000	\$ 9,452,115	\$ 5,710,115	\$ 9,047,454
Cash received from other funds	30,280,000	22,382,564	(7,897,436)	23,021,827
Cash received from others	160,000	353,699	193,699	266,872
Cash payments for personnel costs	(221,952)	(201,249)	20,703	(163,766)
Cash payments for health claims/premiums	(38,944,200)	(37,162,469)	1,781,731	(34,487,500)
Cash payments for services and supplies	(514,094)	(662,391)	(148,297)	(105,724)
Net Cash Provided (Used) by Operating Activities	<u>(5,498,246)</u>	<u>(5,837,731)</u>	<u>(339,485)</u>	<u>(2,420,837)</u>
Cash Flows From Noncapital Financing Activities:				
Federal grant	-	63,026	63,026	295,026
Transfers from General Fund	3,585,000	3,585,000	-	-
Transfers to General Fund	(3,780,000)	-	3,780,000	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(195,000)</u>	<u>3,648,026</u>	<u>3,843,026</u>	<u>295,026</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	<u>306,390</u>	<u>365,511</u>	<u>59,121</u>	<u>716,303</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(5,386,856)	(1,824,194)	3,562,662	(1,409,508)
Cash and Cash Equivalents, July 1	<u>11,027,717</u>	<u>11,446,345</u>	<u>418,628</u>	<u>12,855,853</u>
Cash and Cash Equivalents, June 30	<u>\$ 5,640,861</u>	<u>\$ 9,622,151</u>	<u>\$ 3,981,290</u>	<u>\$ 11,446,345</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (5,498,246)	\$ (6,509,999)	\$ (1,011,753)	\$ (3,001,191)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	2,572	2,572	16,483
Reimbursements receivable	-	343,049	343,049	(238,360)
Due from other governments	-	430	430	(3,691)
Increase (decrease) in:				
Accounts payable	-	429,922	429,922	162,606
Accrued salaries and benefits	-	(20,218)	(20,218)	22,126
Compensated absences	-	(3,803)	(3,803)	(2,156)
Other liabilities	-	(192,684)	(192,684)	20,346
Pending claims	-	113,000	113,000	603,000
Total Adjustments	<u>-</u>	<u>672,268</u>	<u>672,268</u>	<u>580,354</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (5,498,246)</u>	<u>\$ (5,837,731)</u>	<u>\$ (339,485)</u>	<u>\$ (2,420,837)</u>

**WASHOE COUNTY
EQUIPMENT SERVICES FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	2009			2008
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Equipment service billings	\$ 8,717,222	\$ 8,202,009	\$ (515,213)	\$ 8,013,893
Miscellaneous:				
Other	1,500	-	(1,500)	4,856
Total Operating Revenues	8,718,722	8,202,009	(516,713)	8,018,749
Operating Expenses				
Salaries and wages	1,481,840	1,439,304	42,536	1,483,949
Employee benefits	570,685	550,327	20,358	557,136
Services and supplies	4,496,307	3,417,605	1,078,702	4,268,126
Depreciation	2,512,000	2,438,250	73,750	2,573,363
Total Operating Expenses	9,060,832	7,845,486	1,215,346	8,882,574
Operating Income (Loss)	(342,110)	356,523	698,633	(863,825)
Nonoperating Revenues (Expenses)				
Investment earnings	120,000	164,173	44,173	151,350
Gain (loss) on asset disposition	225,000	94,153	(130,847)	434,759
Total Nonoperating Revenues (Expenses)	345,000	258,326	(86,674)	586,109
Income (Loss) Before Capital Contributions and Transfers	2,890	614,849	611,959	(277,716)
Capital Contributions				
Contributions from other funds	-	21,691	21,691	178,113
Transfers				
Water Resources Fund	-	22,233	22,233	203,222
Change in Net Assets	\$ 2,890	658,773	\$ 655,883	103,619
Net Assets, July 1		18,765,171		18,661,552
Net Assets, June 30		\$ 19,423,944		\$ 18,765,171

**WASHOE COUNTY
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	<u>2009</u>			<u>2008</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 8,717,222	\$ 8,202,009	\$ (515,213)	\$ 8,013,893
Cash received from others	1,500	-	(1,500)	4,856
Cash payments for personnel costs	(2,052,525)	(2,023,890)	28,635	(1,997,419)
Cash payments for services and supplies	<u>(4,496,307)</u>	<u>(3,706,618)</u>	<u>789,689</u>	<u>(4,167,377)</u>
Net Cash Provided (Used) by Operating Activities	<u>2,169,890</u>	<u>2,471,501</u>	<u>301,611</u>	<u>1,853,953</u>
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	225,000	86,526	(138,474)	283,237
*Acquisition of capital assets	<u>(2,369,000)</u>	<u>(1,144,021)</u>	<u>1,224,979</u>	<u>(1,490,101)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,144,000)</u>	<u>(1,057,495)</u>	<u>1,086,505</u>	<u>(1,206,864)</u>
Cash Flows From Investing Activities:				
Investment Earnings	120,000	-	(120,000)	-
**Proceeds from assets held for sale	-	1,369,995	1,369,995	1,559,920
**Equipment supply deposit received	1,746,651	-	(1,746,651)	-
**Equipment supply deposit paid	<u>(2,328,868)</u>	<u>(1,600,318)</u>	<u>728,550</u>	<u>(1,845,956)</u>
Net Cash Provided (Used) by Investing Activities	<u>(462,217)</u>	<u>(230,323)</u>	<u>231,894</u>	<u>(286,036)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(436,327)</u>	<u>1,183,683</u>	<u>1,620,010</u>	<u>361,053</u>
Cash and Cash Equivalents, July 1	<u>3,809,188</u>	<u>5,260,572</u>	<u>1,451,384</u>	<u>4,899,519</u>
Cash and Cash Equivalents, June 30	<u>\$ 3,372,861</u>	<u>\$ 6,444,255</u>	<u>\$ 3,071,394</u>	<u>\$ 5,260,572</u>

(CONTINUED)

**WASHOE COUNTY
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)**

	<u>2009</u>			<u>2008</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (342,110)	\$ 356,523	\$ 698,633	\$ (863,825)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	2,512,000	2,438,250	(73,750)	2,573,363
**Imputed rental expense	-	164,173	164,173	151,350
Change in assets and liabilities:				
(Increase) decrease in:				
Inventory	-	33,726	33,726	14,878
Prepaid lease expense	-	(287,859)	(287,859)	(152,542)
Increase (decrease) in:				
Accounts payable	-	(199,053)	(199,053)	87,063
Accrued salaries and benefits	-	1,541	1,541	15,110
Compensated absences	-	(35,800)	(35,800)	28,556
Total Adjustments	2,512,000	2,114,978	(397,022)	2,717,778
Net Cash Provided (Used) by Operating Activities	\$ 2,169,890	\$ 2,471,501	\$ 301,611	\$ 1,853,953

****Noncash investing, capital, and financing activities:**

During the current fiscal year, the Equipment Services Fund entered into equipment rental agreements requiring cash deposits totaling \$1,600,318. Deposits remaining from prior year rental agreements total \$2,114,168. These deposits are considered to be equivalent to noninterest bearing loans. Interest income and rental expense of \$164,173 have been imputed to give recognition to these transactions. Lease deposits totaling \$1,345,720 were forfeited to acquire the leased assets and subsequently sold during the year at a gain of \$24,275.

***Acquisition of Capital Assets**

Financed by Cash	\$ 2,369,000	\$ 1,144,021	\$ 1,224,979	\$ 1,490,101
Capital contributions received	-	21,691	(21,691)	178,113
Capital transferred from other funds	-	22,233	(22,233)	203,222
Increase (decrease) in accounts payable	-	(299,157)	299,157	114,240
Total Acquisition of Capital Assets	\$ 2,369,000	\$ 888,788	\$ 1,480,212	\$ 1,985,676

WASHOE COUNTY
TRUCKEE MEADOWS FIRE PROTECTION DISTRICT WORKERS COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)

	<u>2009</u>			<u>2008</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Expenses				
Service and supplies:				
Claims	\$ 1,486,000	\$ 1,486,000	\$ -	\$ 1,268,000
Operating Income (Loss)	(1,486,000)	(1,486,000)	-	(1,268,000)
Nonoperating Revenues (Expenses)				
Investment earnings	150,000	177,248	27,248	170,112
Net increase (decrease) in the fair value of investments	-	86,498	86,498	64,078
Total Nonoperating Revenues (Expenses)	150,000	263,746	113,746	234,190
Income (Loss) Before Transfers	(1,336,000)	(1,222,254)	113,746	(1,033,810)
Transfers				
TMFPD General Fund	1,350,000	1,350,000	-	1,268,000
Change in Net Assets	\$ 14,000	127,746	\$ 113,746	234,190
Net Assets, July 1		676,370		442,180
Net Assets, June 30		\$ 804,116		\$ 676,370

WASHOE COUNTY
TRUCKEE MEADOWS FIRE PROTECTION DISTRICT WORKERS COMPENSATION FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2009
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2008)

	<u>2009</u>			<u>2008</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash payments for workers' compensation	\$ (500,000)	\$ (1,069,237)	\$ (569,237)	\$ (521,082)
Cash Flows From Noncapital Financing Activities:				
Transfers from TMFPD General Fund	1,350,000	1,350,000	-	1,268,000
Cash Flows From Investing Activities:				
Investment earnings	150,000	271,464	121,464	227,774
Net Increase (Decrease) in Cash and Cash Equivalents	1,000,000	552,227	(447,773)	974,692
Cash and Cash Equivalents, July 1	<u>5,220,629</u>	<u>5,232,321</u>	<u>11,692</u>	<u>4,257,629</u>
Cash and Cash Equivalents, June 30	<u>\$ 6,220,629</u>	<u>\$ 5,784,548</u>	<u>\$ (436,081)</u>	<u>\$ 5,232,321</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (1,486,000)	\$ (1,486,000)	-	\$ (1,268,000)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Increase (decrease) in:				
Due to other governments	-	(57,333)	(57,333)	59,501
Pending claims	986,000	474,096	(511,904)	687,417
Total Adjustments	986,000	416,763	(569,237)	746,918
Net Cash Provided (Used) by Operating Activities	<u>\$ (500,000)</u>	<u>\$ (1,069,237)</u>	<u>\$ (569,237)</u>	<u>\$ (521,082)</u>