

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which cannot be used to support the County's own programs.

Agency Funds:

Intergovernmental

Accounts for taxes and fees, such as property tax, sales tax, consolidated tax, fuel tax, and fines collected by the county on behalf of local governments.

Public Guardian/Administrator Trust Funds

Account for assets belonging to wards of the public guardian and unclaimed assets of decedents.

Children's Trust Fund

Accounts for monies received from social security, insurance, child support or other sources on behalf of children receiving welfare services.

Court Trust

Accounts for District Court cash bonds.

Senior Services Trust

Accounts for social security benefits of senior citizen clients for which Washoe County serves as representative payee.

Sheriff's Trust

Accounts for the commissary fund, inmate fund, and other miscellaneous funds administered by the County Sheriff's Department.

Payroll Revolving

Accounts for payment of payroll and payroll deductions such as income tax withholding, insurance deductions, credit union deductions, etc.

Treasurer Unapportioned

Accounts for other local governments' share of unapportioned property taxes.

Southwest Pointe Arrowcreek

Accounts for collections of special assessments from property owners in District No. 23. Washoe County is not obligated in any manner for debt incurred on capital improvements to the properties.

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Fiduciary Funds (continued):

Financial Assurances

Accounts for assets held by the County as performance guarantees.

Western Regional Water Commission

Accounts for the assets of the Western Regional Water Commission arising from the collection of water planning fees from regional water customers.

Other Agency

Accounts for assets held for special districts and boards, Regional Transportation Commission, deferred compensation, Public Safety Training Center, TRWQSA joint venture, and other miscellaneous agencies.

**WASHOE COUNTY
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2009**

	<u>Balance July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2009</u>
Intergovernmental				
Assets:				
Cash and investments	\$ 5,362,907	\$ 290,843,817	\$ 284,838,298	\$ 11,368,426
Property taxes receivable	<u>4,683,051</u>	<u>5,123,739</u>	<u>2,397,274</u>	<u>7,409,516</u>
Total Assets	<u>\$ 10,045,958</u>	<u>\$ 295,967,556</u>	<u>\$ 287,235,572</u>	<u>\$ 18,777,942</u>
Liabilities:				
Due to other governments	<u>\$ 10,045,958</u>	<u>\$ 295,967,556</u>	<u>\$ 287,235,572</u>	<u>\$ 18,777,942</u>
Public Guardian/Administrator				
Assets:				
Cash and investments	<u>\$ 4,311,602</u>	<u>\$ 3,069,830</u>	<u>\$ 4,025,732</u>	<u>\$ 3,355,700</u>
Liabilities:				
Due to others	<u>\$ 4,311,602</u>	<u>\$ 3,069,830</u>	<u>\$ 4,025,732</u>	<u>\$ 3,355,700</u>
Children's Trust Fund				
Assets:				
Cash and investments	<u>\$ 350,788</u>	<u>\$ 1,201,401</u>	<u>\$ 1,090,246</u>	<u>\$ 461,943</u>
Liabilities:				
Due to others	<u>\$ 350,788</u>	<u>\$ 1,201,401</u>	<u>\$ 1,090,246</u>	<u>\$ 461,943</u>
Court Trust				
Assets:				
Cash and investments	<u>\$ 4,451,403</u>	<u>\$ 684,174</u>	<u>\$ 461,353</u>	<u>\$ 4,674,224</u>
Liabilities:				
Due to others	<u>\$ 4,451,403</u>	<u>\$ 684,174</u>	<u>\$ 461,353</u>	<u>\$ 4,674,224</u>
Senior Services Trust				
Assets:				
Cash and investments	<u>\$ 19,629</u>	<u>\$ 414,524</u>	<u>\$ 401,577</u>	<u>\$ 32,576</u>
Liabilities:				
Due to others	<u>\$ 19,629</u>	<u>\$ 414,524</u>	<u>\$ 401,577</u>	<u>\$ 32,576</u>
Sheriff's Trust				
Assets:				
Cash and investments	<u>\$ 1,061,922</u>	<u>\$ 14,462,302</u>	<u>\$ 14,912,442</u>	<u>\$ 611,782</u>
Liabilities:				
Due to others	<u>\$ 1,061,922</u>	<u>\$ 14,462,302</u>	<u>\$ 14,912,442</u>	<u>\$ 611,782</u>
Payroll Revolving				
Assets:				
Cash and investments	<u>\$ 3,606,275</u>	<u>\$ 257,735,537</u>	<u>\$ 257,851,176</u>	<u>\$ 3,490,636</u>
Liabilities:				
Due to others	<u>\$ 3,606,275</u>	<u>\$ 257,735,537</u>	<u>\$ 257,851,176</u>	<u>\$ 3,490,636</u>
Treasurer Unapportioned				
Assets:				
Cash and investments	\$ 607,960	\$ 603,852,407	\$ 603,188,718	\$ 1,271,649
Accounts receivable	<u>8,276</u>	<u>45,756</u>	<u>39,892</u>	<u>14,140</u>
Total Assets	<u>\$ 616,236</u>	<u>\$ 603,898,163</u>	<u>\$ 603,228,610</u>	<u>\$ 1,285,789</u>
Liabilities:				
Due to other governments	<u>\$ 616,236</u>	<u>\$ 603,898,163</u>	<u>\$ 603,228,610</u>	<u>\$ 1,285,789</u>

(CONTINUED)

**WASHOE COUNTY
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2009**

	<u>Balance July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2009</u>
Southwest Pointe Arrowcreek SAD 23				
Assets:				
Cash and investments	\$ 2,021,662	\$ 2,377,155	\$ 2,140,526	\$ 2,258,291
Liabilities:				
Due to others	\$ 2,021,662	\$ 2,377,155	\$ 2,140,526	\$ 2,258,291
Financial Assurances				
Assets:				
Cash and investments	\$ 241,070	\$ 140,547	\$ 115,382	\$ 266,235
Financial assurances	2,072,932	350,044	220,597	2,202,379
Total Assets	\$ 2,314,002	\$ 490,591	\$ 335,979	\$ 2,468,614
Liabilities:				
Due to others	\$ 2,314,002	\$ 490,591	\$ 335,979	\$ 2,468,614
Western Regional Water Commission				
Assets:				
Accounts Receivable	\$ 367,571	\$ 1,198,225	\$ 1,301,686	\$ 264,110
Liabilities:				
Due to others	\$ 367,571	\$ 1,198,225	\$ 1,301,686	\$ 264,110
Other Agencies:				
Assets:				
Cash and investments	\$ 662,279	\$ 579,057	\$ 657,842	\$ 583,494
Accounts receivable	1,084	105	230	959
Property taxes receivable	1,011,429	1,086,974	593,210	1,505,193
Due from other governments	25,600	9,600	35,200	-
Total Assets	\$ 1,700,392	\$ 1,675,736	\$ 1,286,482	\$ 2,089,646
Liabilities:				
Due to others/governments	\$ 1,700,392	\$ 1,675,736	\$ 1,286,482	\$ 2,089,646
Totals, Agency Funds:				
Assets:				
Cash and investments	\$ 22,697,497	\$ 1,175,360,751	\$ 1,169,683,292	\$ 28,374,956
Financial assurances	2,072,932	350,044	220,597	2,202,379
Accounts receivable	376,931	1,244,086	1,341,808	279,209
Property taxes receivable	5,694,480	6,210,713	2,990,484	8,914,709
Due from other governments	25,600	9,600	35,200	-
Total Assets	\$ 30,867,440	\$ 1,183,175,194	\$ 1,174,271,381	\$ 39,771,253
Liabilities:				
Due to others/governments	\$ 30,867,440	\$ 1,183,175,194	\$ 1,174,271,381	\$ 39,771,253